FORM ADV

UNIFORM APPLICATION FOR INVESTMENT ADVISER REGISTRATION AND REPORT BY EXEMPT REPORTING ADVISERS

Pri	mary Business Name: MOR	GAN STANLEY INVESTMEN	IT MANAGEMENT INC.		CRD Number: 110353		
Otl	ner-Than-Annual Amendme	ent - All Sections			Rev. 10/2021		
8/	24/2023 2:32:55 PM						
W	·	•	•	al of your application, revocation of your re See Form ADV General Instruction 4.	egistration, or criminal		
Ite	m 1 Identifying Informatio	n					
	•	,	o .	contact you. If you are filing an umbrella	· ·		
inf	ormation in Item 1 should b	e provided for the <i>filing advis</i>	ser only. General Instruction 5 pro	vides information to assist you with filing a	an <i>umbrella registration</i> .		
Α.		u are a sole proprietor, your STMENT MANAGEMENT IN	last, first, and middle names): C.				
В.	B. (1) Name under which you primarily conduct your advisory business, if different from Item 1.A. MORGAN STANLEY INVESTMENT MANAGEMENT INC.						
	List on Section 1.B. of Scho	edule D any additional names	under which you conduct your adv	isory business.			
	(2) If you are using this F	orm ADV to register more th	nan one investment adviser under	an <i>umbrella registration</i> , check this box \Box			
	If you check this box, comp	olete a Schedule R for each re	lying adviser.				
C.	name change is of	change in your legal name (I	•	me (Item 1.B.(1)), enter the new name and	d specify whether the		
D.	 D. (1) If you are registered with the SEC as an investment adviser, your SEC file number: 801-15757 (2) If you report to the SEC as an exempt reporting adviser, your SEC file number: (3) If you have one or more Central Index Key numbers assigned by the SEC ("CIK Numbers"), all of your CIK numbers: No Information Filed 						
E.	(1) If you have a number	(" <i>CRD</i> Number") assigned by	y the <i>FINRA's CRD</i> system or by th	e IARD system, your <i>CRD</i> number: 11035 ;	3		
	If your firm does not have	a CRD number, skip this Item	n 1.E. Do not provide the CRD numb	per of one of your officers, employees, or affi	liates.		
	(2) If you have additional	CRD Numbers, your addition	nal <i>CRD</i> numbers:				
		J	No Information Filed				
F.	Principal Office and Place o	f Business					
	(1) Address (do not use a Number and Street 1:		Number and Street 2:				
	522 FIFTH AVENUE City:	State:	Country:	ZIP+4/Postal Code:			
	NEW YORK	New York	United States	10036			
	If this address is a private residence, check this box: \Box						
	you are applying for re which you are applying	egistration, or are registered, g for registration or with whor the SEC as an exempt report	with one or more state securities a m you are registered. If you are app	of business, at which you conduct investmen uthorities, you must list all of your offices in plying for SEC registration, if you are register five offices in terms of numbers of employee	the state or states to ed only with the SEC, or		
	(2) Days of week that yo Monday - Friday Normal business hour 9:00AM-5:00PM	Other:	s at your <i>principal office and place c</i>	of business:			
	(3) Telephone number at	this location:					

(5) What is the total number of offices, other than your *principal office and place of business*, at which you conduct investment advisory business as of the end of your most recently completed fiscal year?

212-761-4000

(4) Facsimile number at this location, if any:

	8					
G.	Mailing address, if different	t from your <i>principal office and place c</i>	of business address:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	If this address is a private	e residence, check this box:				
Н.	If you are a sole proprietor	r, state your full residence address, i	if different from your <i>princip</i> a	al office and place of business address in Item 1.F.:		
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
			,		Yes	No
1.	Do you have one or more v LinkedIn)?	websites or accounts on publicly avai	ilable social media platforms	s (including, but not limited to, Twitter, Facebook and	d ©	0
	If a website address serves addresses for all of the othe available social media platfo	as a portal through which to access o er information. You may need to list m	other information you have pu ore than one portal address. tent. Do not provide the indiv	icly available social media platforms on Section 1.1. of Sublished on the web, you may list the portal without list Do not provide the addresses of websites or accounts widual electronic mail (e-mail) addresses of employees of	ting on publi	
J.	Chief Compliance Officer (1) Provide the name and of	contact information of your Chief Con	mpliance Officer. If you are a	an <i>exempt reporting adviser</i> , you must provide the co	ntact	
	information for your Chief	Compliance Officer, if you have one. I	If not, you must complete It	em 1.K. below.		
	Name:		Other titles, if any:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ac	ddress, if Chief Compliance Officer ha	s one:			
		npany Act of 1940 that you advise for mber (if any):		you, a related person or an investment company reg officer services to you, provide the person's name at		
K.	• •	tact Person: If a person other than the may provide that information here.	he Chief Compliance Officer	is authorized to receive information and respond to	questi	ons
	Name:		Titles:			
	Telephone number:		Facsimile number, if any:			
	Number and Street 1:		Number and Street 2:			
	City:	State:	Country:	ZIP+4/Postal Code:		
	Electronic mail (e-mail) ac	ddress, if contact person has one:			V	NI-
	Do you maintain some or	all of the books and records you are	required to keep under Sect	tion 204 of the Advisors Act, or similar state law	Yes	
L.	•	ur <i>principal office and place of busines</i> :	·	tion 204 of the Advisers Act, or similar state law,	•	0
	If "yes," complete Section 1	1.L. of Schedule D.			Yes	. No
M.	Are you registered with a	foreign financial regulatory authority?			•	0
	•	registered with a foreign financial regu s," complete Section 1.M. of Schedule l		have an affiliate that is registered with a foreign financi	al	
					Yes	No
N.	Are you a public reporting	company under Sections 12 or 15(d)	of the Securities Exchange	Act of 1934?	0	•
					Yes	. No
Ο.	=	more in assets on the last day of you mate amount of your assets: \$10 billion	ur most recent fiscal year?			0

O \$10 billion to less than \$50 billion

	C \$50 billion or more			
	For purposes of Item 1.O. only, "assets" refers the total assets shown on the balance sheet for	•	_	ou manage on behalf of clients. Determine your total assets using
P.	Provide your <i>Legal Entity Identifier</i> if you have 6N8SC06AK49F0N7KIX52	e one:		
	A legal entity identifier is a unique number tha identifier.	t companies use to	o identify each other in the	financial marketplace. You may not have a legal entity
SEC	TION 1.B. Other Business Names			
			No Information Filed	
SEC	TION 1.F. Other Offices			
Yo	· ·	n 1.F. for each loc	ation. If you are applying fo	business, at which you conduct investment advisory business. or SEC registration, if you are registered only with the SEC, or bers of <i>employees</i>).
	mber and Street 1: 5 CALIFORNIA STREET		Number and Street	2:
Cit SA	y: N FRANCISCO	State: California	Country: United States	ZIP+4/Postal Code: 94104
lf	this address is a private residence, check this b	oox:		
	lephone Number: 15) 576-2004	Facsimile Numbe	er, if any:	
	this office location is also required to be registe viser on the Uniform Branch Office Registration			as a branch office location for a broker-dealer or investment nch Number here:
Нс 3	w many <i>employees</i> perform investment advisor	ry functions from t	his office location?	
	e other business activities conducted at this off (1) Broker-dealer (registered or unregistered)	fice location? (ched	ck all that apply)	
	(2) Bank (including a separately identifiable de(3) Insurance broker or agent	epartment or divisi	on of a bank)	
	(4) Commodity pool operator or commodity tra(5) Registered municipal advisor	ading advisor (whe	ether registered or exempt f	from registration)
	(6) Accountant or accounting firm (7) Lawyer or law firm			
De	scribe any other <i>investment-related</i> business a	ctivities conducted	from this office location:	
Yo		n 1.F. for each loc	ation. If you are applying fo	business, at which you conduct investment advisory business. or SEC registration, if you are registered only with the SEC, or bers of <i>employees</i>).
	mber and Street 1: 3 SOUTH WACKER DRIVE		Number and Street 2:	
Cit CF	y: IICAGO	State: Illinois	Country: United States	ZIP+4/Postal Code: 60605
lf	this address is a private residence, check this b	00x: 🗖		

Telephone Number: 312-706-4544	Facsimile Number, if any 312-777-2389	y:					
If this office location is also required to be readviser on the Uniform Branch Office Registra	•	•	nch office location for a broker-dealer or investme per here:	∍nt			
How many <i>employees</i> perform investment ad 6	visory functions from this office	location?					
Are other business activities conducted at thi (1) Broker-dealer (registered or unregister		apply)					
(2) Bank (including a separately identifiable		ank)					
☐ (3) Insurance broker or agent							
\square (4) Commodity pool operator or commodit	y trading advisor (whether regis	stered or exempt from regis	tration)				
(5) Registered municipal advisor							
(6) Accountant or accounting firm							
(7) Lawyer or law firm							
Describe any other investment-related busine	ess activities conducted from this	s office location:					
	ection 1.F. for each location. If y	ou are applying for SEC reg	at which you conduct investment advisory busine gistration, if you are registered only with the SEC inployees).				
Number and Street 1: 100 FRONT STREET, SUITE 400		Number and Street 2:					
City:	State:	Country:	ZIP+4/Postal Code:				
WEST CONSHOHOCKEN	Pennsylvania	United States	19428				
If this address is a private residence, check t	his box:						
Telephone Number: 610-940-5000	Facsimile Number, if any:						
If this office location is also required to be re adviser on the Uniform Branch Office Registra		•	nch office location for a broker-dealer or investmenter here:	∍nt			
How many <i>employees</i> perform investment ad 36	visory functions from this office	location?					
Are other business activities conducted at thi ☐ (1) Broker-dealer (registered or unregister		apply)					
\square (2) Bank (including a separately identifiable	le department or division of a ba	ank)					
\square (3) Insurance broker or agent							
(4) Commodity pool operator or commodit	y trading advisor (whether regis	stered or exempt from regis	tration)				
(5) Registered municipal advisor							
(6) Accountant or accounting firm							
(7) Lawyer or law firm							
Describe any other investment-related busine	ess activities conducted from this	s office location:					
	ection 1.F. for each location. If y	ou are applying for SEC reg	at which you conduct investment advisory busine gistration, if you are registered only with the SEC inployees).				
Number and Street 1: 2 INTERNATIONAL PLACE		Number and Street 2:					
City: BOSTON	State: Massachusetts	Country: United States	ZIP+4/Postal Code: 02110				
DOSTON	พเดรรดบานระบบร	ornited States	UZIIU				

If this address is a private residence, check this box:							
Telephone Number: 617-482-8260	Facsimile Number, if any: 617-338-8054						
If this office location is also required to be reg adviser on the Uniform Branch Office Registrat		-					
How many <i>employees</i> perform investment advisory functions from this office location? 3							
Are other business activities conducted at this office location? (check all that apply) (1) Broker-dealer (registered or unregistered) (2) Bank (including a separately identifiable department or division of a bank) (3) Insurance broker or agent (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (5) Registered municipal advisor (6) Accountant or accounting firm (7) Lawyer or law firm							
Complete the following information for each office, other than your <i>principal office and place of business</i> , at which you conduct investment advisory business. You must complete a separate Schedule D Section 1.F. for each location. If you are applying for SEC registration, if you are registered only with the SEC, or if you are an <i>exempt reporting adviser</i> , list only the largest twenty-five offices (in terms of numbers of <i>employees</i>).							
Number and Street 1: 1 INTERNATIONAL PLACE		Number and Street 2:					
City: BOSTON	State: Massachusetts	Country: United States	ZIP+4/Postal Code: 02110				
If this address is a private residence, check th	is box:						
Telephone Number: 16178568777	Facsimile Number, if any: 16178568020						
If this office location is also required to be reg adviser on the Uniform Branch Office Registrat		-					
How many <i>employees</i> perform investment adv 2	isory functions from this office loca	ation?					
Are other business activities conducted at this office location? (check all that apply) (1) Broker-dealer (registered or unregistered) (2) Bank (including a separately identifiable department or division of a bank) (3) Insurance broker or agent (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (5) Registered municipal advisor (6) Accountant or accounting firm (7) Lawyer or law firm							
Describe any other investment-related busines	s activities conducted from this of	fice location:					
Complete the following information for each of You must complete a separate Schedule D Sec if you are an exempt reporting adviser, list only	ction 1.F. for each location. If you	are applying for SEC registratio	n, if you are registered only with the SEC, or				
Number and Street 1:	Number	and Street 2:					

200 SOUTH BISCAYNE BLVD

State:

Country:

ZIP+4/Postal Code:

City:

If this address is a private residence, check	this box: \Box						
Telephone Number: 17864374950	Facsimile Number, if any 16102607093	y:					
·	If this office location is also required to be registered with FINRA or a state securities authority as a branch office location for a broker-dealer or investment adviser on the Uniform Branch Office Registration Form (Form BR), please provide the CRD Branch Number here:						
How many <i>employees</i> perform investment advisory functions from this office location? 1							
Are other business activities conducted at this office location? (check all that apply) (1) Broker-dealer (registered or unregistered) (2) Bank (including a separately identifiable department or division of a bank) (3) Insurance broker or agent (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (5) Registered municipal advisor (6) Accountant or accounting firm (7) Lawyer or law firm							
Describe any other investment-related busin	ness activities conducted from this	s office location:					
	Section 1.F. for each location. If y	ou are applying for SEC registra	hich you conduct investment advisory business. ation, if you are registered only with the SEC, or yees).				
Number and Street 1: 1825 CONNECTICUT AVE NW		Number and Street 2: SUITE 400					
City: WASHINGTON DC	State: District of Columbia	Country: United States	ZIP+4/Postal Code: 20009				
If this address is a private residence, check	this box:						
Telephone Number: 13019514800	Facsimile Number, if any:						
If this office location is also required to be a adviser on the Uniform Branch Office Regist	_		office location for a broker-dealer or investment ere:				
How many <i>employees</i> perform investment a	dvisory functions from this office	location?					
Are other business activities conducted at this office location? (check all that apply) (1) Broker-dealer (registered or unregistered) (2) Bank (including a separately identifiable department or division of a bank) (3) Insurance broker or agent (4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (5) Registered municipal advisor (6) Accountant or accounting firm (7) Lawyer or law firm							
Describe any other investment-related busin	ness activities conducted from this	s office location:					
	Section 1.F. for each location. If y	ou are applying for SEC registra	hich you conduct investment advisory business. ation, if you are registered only with the SEC, or yees).				

United States

33131

Florida

Number and Street 1: Number and Street 2:

MIAMI

LEVEL 46, INTERNATIONAL COMMERCE CENTRE		1 AUSTIN ROAD	WEST				
City: KOWLOON	State:	Country: Hong Kong	ZIP+4/Postal Code: SAR				
If this address is a private residence, check thi	s box: \square						
Telephone Number: 85228485200	Facsimile 85222397	Number, if any: 7805					
If this office location is also required to be regi adviser on the Uniform Branch Office Registrati		_					
How many <i>employees</i> perform investment advis	sory functions from this office loc	ation?					
Are other business activities conducted at this (1) Broker-dealer (registered or unregistere (2) Bank (including a separately identifiable (3) Insurance broker or agent	d)						
	(4) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)						
☐ (6) Accountant or accounting firm ☐ (7) Lawyer or law firm							
Describe any other investment-related business	s activities conducted from this of	fice location:					
SECTION 1.1. Website Addresses							
List your website addresses, including address limited to, Twitter, Facebook and/or LinkedIn). social media platform. Address of Website/Account on Publicly Availab	You must complete a separate S	chedule D Section 1.I. for eac					
SECTION 1.L. Location of Books and Records							
Complete the following information for each log must complete a separate Schedule D, Section		ooks and records, other than y	our principal office and place of business. You				
Name of entity where books and records are k U.S. BANK GLOBAL CORPORATE TRUST	ept:						
Number and Street 1: ONE FEDERAL STREET		Number and Street 2:					
City: BOSTON	State: Massachusetts	Country: United States	ZIP+4/Postal Code: 02110				
If this address is a private residence, check thi	s box:						
Telephone Number: 8666815052	Facsimile number, if any:						
This is (check one): one of your branch offices or affiliates.							
a third-party unaffiliated recordkeeper.							
o other.							
Briefly describe the books and records kept at TRUSTEE RECORDS FOR CLO	this location.						

Name of entity where books and records are ke REG ED	ept:		
Number and Street 1: 2100 GATEWAY CENTRE BLVD		Number and Street 2 SUITE 200	2:
City: MORRISVILLE	State: North Carolina	Country: United States	ZIP+4/Postal Code: 27560
If this address is a private residence, check this	s box:		
Telephone Number: 1-800-334-8322	Facsimile number, i	f any:	
This is (check one): one of your branch offices or affiliates.			
a third-party unaffiliated recordkeeper.			
O other.			
Briefly describe the books and records kept at t MARKETING MATERIALS	this location.		
Name of entity where books and records are keeping MORGAN STANLEY INVESTMENT MANAGEMENT L			
Number and Street 1: 25 CABOT SQUARE CANARY WHARF		Number and Street 2:	
City: LONDON	State:	Country: United Kingdom	ZIP+4/Postal Code: E14 4QA
If this address is a private residence, check this	s box:		
Telephone Number: 4402074258000	Facsimile n	umber, if any:	
This is (check one): one of your branch offices or affiliates.			
a third-party unaffiliated recordkeeper.			
o other.			
Briefly describe the books and records kept at t CLIENT CONTRACTS, CORRESPONDENCE AND TR			
Name of entity where books and records are ke STATE STREET CAYMAN TRUST COMPANY, LTD	ept:		
Number and Street 1: 1 NEXUS WAY		Number and Street 2: SUITE #5203	
City: GRAND CAYMAN	State:	Country: Cayman Islands	ZIP+4/Postal Code: KY1-1205
If this address is a private residence, check this	s box:		
Telephone Number: 345-949-6644	Facsimile numbe 345-949-3181	er, if any:	
This is (check one): O one of your branch offices or affiliates.			
o a third-party unaffiliated recordkeeper.			
other.			

Name of entity where books and records are kept: STATE STREET TRUST COMPANY CANADA Number and Street 1: 30 ADELAIDE STREET EAST City: State: Number and Street 2: SUITE 1100 Country: ZIP+4/Postal Code:	
30 ADELAIDE STREET EAST SUITE 1100 City: Country: ZIP+4/Postal Code:	
City: State: Country: ZIP+4/Postal Code:	
TORONTO Canada M5C 3G6	
If this address is a private residence, check this box:	
Telephone Number: Facsimile number, if any: 416-681-3790	
This is (check one): one of your branch offices or affiliates.	
a third-party unaffiliated recordkeeper.	
O other.	
Briefly describe the books and records kept at this location. INVESTOR RECORDS FOR UNREGISTERED FUNDS.	
Name of entity where books and records are kept: STATE STREET BANK AND TRUST COMPANY	
Number and Street 1: Number and Street 2: ONE LINCOLN STREET	
City: State: Country: ZIP+4/Postal Code: BOSTON Massachusetts United States 02111	
If this address is a private residence, check this box:	
If this address is a private residence, check this box: Telephone Number: Facsimile number, if any: 617-537-4685	
Telephone Number: Facsimile number, if any:	
Telephone Number: Facsimile number, if any: 617-537-4685 This is (check one): one of your branch offices or affiliates. one a third-party unaffiliated recordkeeper.	
Telephone Number: Facsimile number, if any: 617-537-4685 This is (check one): one of your branch offices or affiliates.	
Telephone Number: Facsimile number, if any: 617-537-4685 This is (check one): one of your branch offices or affiliates. one a third-party unaffiliated recordkeeper.	
Telephone Number: 617-537-4685 This is (check one): one of your branch offices or affiliates. a third-party unaffiliated recordkeeper. other. Briefly describe the books and records kept at this location.	
Telephone Number: Facsimile number, if any: 617-537-4685 This is (check one): one of your branch offices or affiliates. a third-party unaffiliated recordkeeper. other. Briefly describe the books and records kept at this location. INVESTOR RECORDS FOR UNREGISTERED FUNDS Name of entity where books and records are kept:	
Telephone Number: 617-537-4685 This is (check one): o one of your branch offices or affiliates. o a third-party unaffiliated recordkeeper. o other. Briefly describe the books and records kept at this location. INVESTOR RECORDS FOR UNREGISTERED FUNDS Name of entity where books and records are kept: SS&C Number and Street 1: Number and Street 2:	
Telephone Number: Facsimile number, if any: 617-537-4685 This is (check one): one of your branch offices or affiliates. a third-party unaffiliated recordkeeper. other. Briefly describe the books and records kept at this location. INVESTOR RECORDS FOR UNREGISTERED FUNDS Name of entity where books and records are kept: SS&C Number and Street 1: Number and Street 2: 4 TIMES SQUARE, 6TH FLOOR City: State: Country: ZIP+4/Postal Code:	

This is (check one):

O one of your branch offices or affiliates.				
a third-party unaffiliated recordkeeper.				
O other.				
Briefly describe the books and records kept at th INVESTOR RECORDS FOR REGISTERED FUNDS.	is location.			
Name of entity where books and records are kep				
MORGAN STANLEY INVESTMENT MANAGEMENT CO	JIVIPANY			
Number and Street 1: 23 CHURCH STREET		Number and Street 2: #16-01 CAPITAL SQUARE		
City: SINGAPORE	State:	Country: Singapore	ZIP+4/Postal Code: 049481	
If this address is a private residence, check this k	oox:			
Telephone Number: 65-6834-6649	Facsimile nu	umber, if any:		
This is (check one): one of your branch offices or affiliates.				
O a third-party unaffiliated recordkeeper.				
O other.				
Briefly describe the books and records kept at th CLIENT CONTRACTS, CORRESPONDENCE AND TRA				
Name of entity where books and records are kep IRON MOUNTAIN	ot:			
Number and Street 1: 100 HARBOR DRIVE		Number and Street 2:		
City: JERSEY CITY	State: New Jersey	Country: United States	ZIP+4/Postal Code: 07305	
If this address is a private residence, check this k	рох:			
Telephone Number: 201-333-3399	Facsimile number, 201-333-5176	if any:		
This is (check one): one of your branch offices or affiliates.				
a third-party unaffiliated recordkeeper.				
O other.				
Briefly describe the books and records kept at th CLIENT RECORDS.	is location.			
Name of entity where books and records are kep RED OAK COMPLIANCE SOLUTIONS	ot:			
Number and Street 1: 1320 ARROW POINT DRIVE		Number and Street 2: SUITE 411		
City:	State:	Country:	ZIP+4/Postal Code:	
CEDAR PARK	Texas	United States	78613	
If this address is a private residence, check this k	oox:			

Telephone N 1-512-721-0	· · ·
. 312 721	
This is (chec	
	our branch offices or affiliates.
	party unaffiliated recordkeeper.
other.	
Briefly desci	ribe the books and records kept at this location. MATERIALS
SECTION 1.N	Л. Registration with Foreign Financial Regulatory Authorities
	ne and country, in English, of each <i>foreign financial regulatory authority</i> with which you are registered. You must complete a separate Schedule D for each <i>foreign financial regulatory authority</i> with whom you are registered.
Name of Co	untry/Foreign Financial Regulatory Authority:
China, Peop	le's Republic of - China Securities Regulatory Commission
Other:	
Name of Co.	untry/Foreign Financial Regulatory Authority:
	urities and Exchange Board of India
Other:	
	untry/Foreign Financial Regulatory Authority: a - Financial Supervisory Commission / Financial Supervisory Service
Journ Korea	1 - Financial Supervisory Commission / Financial Supervisory Service
Other:	
Item 2 SEC R	Registration/Reporting
SEC registrat	this Item help us (and you) determine whether you are eligible to register with the SEC. Complete this Item 2.A. only if you are applying for tion or submitting an annual updating amendment to your SEC registration. If you are filing an umbrella registration, the information in Item 2 ovided for the filing adviser only.
annual u	ter (or remain registered) with the SEC, you must check at least one of the Items 2.A.(1) through 2.A.(12), below. If you are submitting an <i>updating amendment</i> to your SEC registration and you are no longer eligible to register with the SEC, check Item 2.A.(13). Part 1A Instruction 2 information to help you determine whether you may affirmatively respond to each of these items.
	e adviser):
☑ (1)	
	(a) has regulatory assets under management of \$100 million (in U.S. dollars) or more; or
	(b) has regulatory assets under management of \$90 million (in U.S. dollars) or more at the time of filing its most recent annual updating amendment and is registered with the SEC;
(2)	are a mid-sized advisory firm that has regulatory assets under management of \$25 million (in U.S. dollars) or more but less than \$100 million (in U.S. dollars) and you are either:
	(a) not required to be registered as an adviser with the state securities authority of the state where you maintain your principal office and place of business; or
	(b) not subject to examination by the state securities authority of the state where you maintain your principal office and place of business;
	Click HERE for a list of states in which an investment adviser, if registered, would not be subject to examination by the state securities authority.
(3)	Reserved
□ (4)	have your principal office and place of business outside the United States;
(5)	are an investment adviser (or subadviser) to an investment company registered under the Investment Company Act of 1940;

	(6) are an investment adviser to a company which has elected to be a business development company pursuant to section 54 of the Investment Company Act of 1940 and has not withdrawn the election, and you have at least \$25 million of regulatory assets under management;							
	(7)	are a pension consultant wi in rule 203A-2(a);	th respect to assets of plans having ar	n aggregate value of at least \$200,000	0,000 that qualifies for the exemption			
	(8)		rule 203A-2(b) that <i>controls</i> , is <i>controll</i> I your <i>principal office and place of busine</i>	3				
		If you check this box, complet	te Section 2.A.(8) of Schedule D.					
	(9)	are an adviser relying on rul	le 203A-2(c) because you expect to be	eligible for SEC registration within	120 days;			
		If you check this box, complet	te Section 2.A.(9) of Schedule D.					
	(10)	are a multi-state adviser th	at is required to register in 15 or more	states and is relying on rule 203A-2(d);			
		If you check this box, complet	te Section 2.A.(10) of Schedule D.					
	(11)	are an Internet adviser rely	ring on rule 203A-2(e);					
	If you check this box, complete Section 2.A.(12) of Schedule D.							
	(12)	are no longer eligible to ren						
	(13)	are no longer engible to ren	main registered with the 3LC.					
State S	'ecuri	ties Authority Notice Filings	and State Reporting by Exempt Repo	orting Advisers				
			isers may be required to provide to sta	•	form ADV and any amendments they			
of ito ito add the	report receiv ditiona SEC.	s and any amendments they fee notice of this and all subsected state(s), check the box(es)	ice filings. In addition, exempt reporting file with the SEC. If this is an initial approper filings or reports you submit to the next to the state(s) that you would like our registration to stop your notice filing	plication or report, check the box(es) reports an amendment to direct to receive notice of this and all subse	next to the state(s) that you would like ect your <i>notice filings</i> or reports to equent filings or reports you submit to			
le e	سامطامة	lana						
	risdict	IONS	☑ IL	☑ NE	☑ SC			
	AL		☑ IN	₩ NV	☑ SD			
	AZ		☑ IA	☑ NH	▼ TN			
	A R		▼ KS	☑ NJ	☑ TX			
E	CA		☑ KY	☑ NM	☑ UT			
	СО		☑ LA	☑ NY	☑ VT			
	СТ		™ ME	✓ NC	□ VI			
E	DE		™ MD	☑ ND	☑ VA			
	DC		™ MA	☑ OH	☑ WA			
	FL		™ MI	☑ OK	☑ w∨			
	GA		™ MN	☑ OR	☑ WI			
	GU		☑ MS	₽ PA	☑ wy			
	₫ ні		☑ MO	₽ PR				
l.	ID.		☑ MT	☑ RI				
-	If you are amending your registration to stop your notice filings or reports from going to a state that currently receives them and you do not want to pay that state's notice filing or report filing fee for the coming year, your amendment must be filed before the end of the year (December 31).							
SECTIO	N 2 A	(8) Related Adviser						
If you a	re rel	ying on the exemption in rule	203A-2(b) from the prohibition on regined with the SEC and your principal office	•	colled by, or are under common control that of the registered adviser, provide			
Name o	f Regi	stered Investment Adviser						
<i>CRD</i> Nu	mber	of Registered Investment Adv	riser					
SEC Nu -	mber	of Registered Investment Adv	riser					

If you are relying on rule 203A-2(c), the exemption from the prohibition on registration available to an adviser that expects to be eli within 120 days, you are required to make certain representations about your eligibility for SEC registration. By checking the appropriate to have made the required representations. You must make both of these representations:	0
I am not registered or required to be registered with the SEC or a <i>state securities authority</i> and I have a reasonable expectation register with the SEC within 120 days after the date my registration with the SEC becomes effective.	that I will be eligible to
I undertake to withdraw from SEC registration if, on the 120th day after my registration with the SEC becomes effective, I would 203A(a) of the Advisers Act from registering with the SEC.	d be prohibited by Section
CECTIONIO A (40) Maddi Chata Adada a	
SECTION 2.A.(10) Multi-State Adviser If you are relying on rule 203A-2(d), the multi-state adviser exemption from the prohibition on registration, you are required to mak about your eligibility for SEC registration. By checking the appropriate boxes, you will be deemed to have made the required representation.	·
If you are applying for registration as an investment adviser with the SEC, you must make both of these representations: I have reviewed the applicable state and federal laws and have concluded that I am required by the laws of 15 or more states to investment adviser with the state securities authorities in those states.	to register as an
I undertake to withdraw from SEC registration if I file an amendment to this registration indicating that I would be required by the states to register as an investment adviser with the <i>state securities authorities</i> of those states.	he laws of fewer than 15
If you are submitting your annual updating amendment, you must make this representation:	
Within 90 days prior to the date of filing this amendment, I have reviewed the applicable state and federal laws and have concluding by the laws of at least 15 states to register as an investment adviser with the <i>state securities authorities</i> in those states.	uded that I am required
SECTION 2.A.(12) SEC Exemptive <i>Order</i>	
If you are relying upon an SEC <i>order</i> exempting you from the prohibition on registration, provide the following information:	
Application Number:	
803-	
Date of order:	
Item 3 Form of Organization	
If you are filing an umbrella registration, the information in Item 3 should be provided for the filing adviser only.	
A. How are you organized?	
© Corporation	
O Sole Proprietorship	
C Limited Liability Partnership (LLP)	
O Partnership	
C Limited Liability Company (LLC)	
C Limited Partnership (LP)	
Other (specify):	
Other (speelig).	
If you are changing your response to this Item, see Part 1A Instruction 4.	
If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year?	
If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER	
If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER C. Under the laws of what state or country are you organized?	
If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER C. Under the laws of what state or country are you organized? State Country	proprietor, provide the
If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER C. Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole partnership was formed.	proprietor, provide the
 If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER C. Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole partnership was formed. If you are a sole partnership was formed. 	proprietor, provide the
 If you are changing your response to this Item, see Part 1A Instruction 4. B. In what month does your fiscal year end each year? DECEMBER C. Under the laws of what state or country are you organized? State Country Delaware United States If you are a partnership, provide the name of the state or country under whose laws your partnership was formed. If you are a sole partnership was formed. If you are a sole partnership was formed. 	proprietor, provide the

A. Are you, at the time of this filing, succeeding to the business of a registered investment adviser, including, for example, a change of your

0 0

structure or legal status (e.g., form of organization or state of incorporation)?

If "yes", complete Item 4.B. and Section 4 of Schedule D.

B. Date of Succession: (MM/DD/YYYY)

If you have already reported this succession on a previous Form ADV filing, do not report the succession again. Instead, check "No." See Part 1A Instruction 4.

SECTION 4 Successions

No Information Filed

Item 5 Information About Your Advisory Business - Employees, Clients, and Compensation

Responses to this Item help us understand your business, assist us in preparing for on-site examinations, and provide us with data we use when making regulatory policy. Part 1A Instruction 5.a. provides additional guidance to newly formed advisers for completing this Item 5.

Employees

If you are organized as a sole proprietorship, include yourself as an employee in your responses to Item 5.A. and Items 5.B.(1), (2), (3), (4), and (5). If an employee performs more than one function, you should count that employee in each of your responses to Items 5.B.(1), (2), (3), (4), and (5).

A. Approximately how many *employees* do you have? Include full- and part-time *employees* but do not include any clerical workers.

551

- B. (1) Approximately how many of the *employees* reported in 5.A. perform investment advisory functions (including research)? 234
 - (2) Approximately how many of the *employees* reported in 5.A. are registered representatives of a broker-dealer? 215
 - (3) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives*?

 25
 - (4) Approximately how many of the *employees* reported in 5.A. are registered with one or more *state securities authorities* as *investment adviser representatives* for an investment adviser other than you?
 - (5) Approximately how many of the *employees* reported in 5.A. are licensed agents of an insurance company or agency?

 0
 - (6) Approximately how many firms or other *persons* solicit advisory *clients* on your behalf?
 5

In your response to Item 5.B. (6), do not count any of your employees and count a firm only once – do not count each of the firm's employees that solicit on your behalf.

Clients

In your responses to Items 5.C. and 5.D. do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relationship with those investors.

C. (1) To approximately how many *clients* for whom you do not have regulatory assets under management did you provide investment advisory services during your most recently completed fiscal year?

C

- (2) Approximately what percentage of your *clients* are non-*United States persons*? 30%
- D. For purposes of this Item 5.D., the category "individuals" includes trusts, estates, and 401(k) plans and IRAs of individuals and their family members, but does not include businesses organized as sole proprietorships.

The category "business development companies" consists of companies that have made an election pursuant to section 54 of the Investment Company Act of 1940. Unless you provide advisory services pursuant to an investment advisory contract to an investment company registered under the Investment Company Act of 1940, do not answer (1)(d) or (3)(d) below.

Indicate the approximate number of your *clients* and amount of your total regulatory assets under management (reported in Item 5.F. below) attributable to each of the following type of *client*. If you have fewer than 5 *clients* in a particular category (other than (d), (e), and (f)) you may check Item 5.D.(2) rather than respond to Item 5.D.(1).

The aggregate amount of regulatory assets under management reported in Item 5.D.(3) should equal the total amount of regulatory assets under management reported in Item 5.F.(2)(c) below.

If a *client* fits into more than one category, select one category that most accurately represents the *client* to avoid double counting *clients* and assets. If you advise a registered investment company, business development company, or pooled investment vehicle, report those assets in categories (d), (e), and (f) as applicable.

Type of <i>Client</i>	(1) Number of Client(s)	(2) Fewer than 5 Clients	(3) Amount of Regulatory Assets under Management
(a) Individuals (other than high net worth individuals)	0	P	\$ O
(b) High net worth individuals	6		\$ 101,089,144
(c) Banking or thrift institutions	1	P	\$ 199,559,645
(d) Investment companies	39		\$ 295,650,976,446
(e) Business development companies	0		\$ O
(f) Pooled investment vehicles (other than investment companies and business development companies)	71		\$ 92,749,639,426
(g) Pension and profit sharing plans (but not the plan participants or government pension plans)	47		\$ 10,715,781,577
(h) Charitable organizations	11		\$ 7,661,618,171
(i) State or municipal <i>government entities</i> (including government pension plans)	11		\$ 5,842,678,363
(j) Other investment advisers	24		\$ 10,504,325,765
(k) Insurance companies	7		\$ 2,701,099,447
(I) Sovereign wealth funds and foreign official institutions	12		\$ 8,566,441,662
(m) Corporations or other businesses not listed above	60		\$ 20,854,049,120
(n) Other: FOREIGN GOVERNMENT, TRUST AND WRAP SMA PROGRAM	26528		\$ 35,009,145,904

Com	npen	satior	n Arrangements
E.	You	are co	ompensated for your investment advisory services by (check all that apply):
	V	(1)	A percentage of assets under your management
		(2)	Hourly charges
		(3)	Subscription fees (for a newsletter or periodical)
	V	(4)	Fixed fees (other than subscription fees)
		(5)	Commissions
	V	(6)	Performance-based fees
		(7)	Other (specify):

tem 5 Information A	About Vour	Advisory Rusiness .	- Regulatory	Accets Under	Management

Regulatory Assets Under Management

Yes No

- F. (1) Do you provide continuous and regular supervisory or management services to securities portfolios?
 - (2) If yes, what is the amount of your regulatory assets under management and total number of accounts?

U.S. Dollar Amount

Total Number of Accounts

Discretionary:

(a) \$ 485,023,870,388

(d) 25,948

Non-Discretionary:

(b) \$5,532,534,282

(e) 869

Total:

(c) \$ 490,556,404,670

(f) 26,817

Part 1A Instruction 5.b. explains how to calculate your regulatory assets under management. You must follow these instructions carefully when completing this Item.

(3) What is the approximate amount of your total regulatory assets under management (reported in Item 5.F.(2)(c) above) attributable to *clients* who are non-*United States persons*?

\$ 147,640,004,164

Item 5 Information About Your Advisory Business - Advisory Activities

Advisory Activities

V

- G. What type(s) of advisory services do you provide? Check all that apply.
 - (1) Financial planning services
 - (2) Portfolio management for individuals and/or small businesses
 - Portfolio management for investment companies (as well as "business development companies" that have made an election pursuant to section 54 of the Investment Company Act of 1940)
 - (4) Portfolio management for pooled investment vehicles (other than investment companies)
 - (5) Portfolio management for businesses (other than small businesses) or institutional *clients* (other than registered investment companies and

	(1	Selection of other advisers (including <i>private fund</i> managers) Publication of periodicals or newsletters		
	Invest	t check Item 5.G.(3) unless you provide advisory services pursuant to an investment advisory contract to an investment company registered un ment Company Act of 1940, including as a subadviser. If you check Item 5.G.(3), report the 811 or 814 number of the investment company or ment companies to which you provide advice in Section 5.G.(3) of Schedule D.		ne
H.	O O O O O O O O O O O O O O O O O O O	provide financial planning services, to how many <i>clients</i> did you provide these services during your last fiscal year? - 10 1 - 25 6 - 50 1 - 100 01 - 250 51 - 500 lore than 500 6 more than 500, how many? Found to the nearest 500)		
	-	r responses to this Item 5.H., do not include as "clients" the investors in a private fund you advise, unless you have a separate advisory relation nose investors.	nship	
	(1) 5		Yes	No
I.		you participate in a wrap fee program?	•	0
	(a)	you participate in a <i>wrap fee program</i> , what is the amount of your regulatory assets under management attributable to acting as: sponsor to a wrap fee program \$ 0		
		portfolio manager for a wrap fee program? \$ 13,214,764,687		
	(c)	sponsor to and portfolio manager for the same wrap fee program? \$ 0		
	If you	report an amount in Item 5.1.(2)(c), do not report that amount in Item 5.1.(2)(a) or Item 5.1.(2)(b).		
	If you	are a portfolio manager for a wrap fee program, list the names of the programs, their sponsors and related information in Section 5.1.(2) of Scheo	dule [Э.
	_	r involvement in a wrap fee program is limited to recommending wrap fee programs to your clients, or you advise a mutual fund that is offered th see program, do not check Item 5.I.(1) or enter any amounts in response to Item 5.I.(2).	nrough Yes	
J.		response to Item 4.B. of Part 2A of Form ADV, do you indicate that you provide investment advice only with respect to limited types of ments?	0	
	(2) Do	you report <i>client</i> assets in Item 4.E. of Part 2A that are computed using a different method than the method used to compute your tory assets under management?	0	•
K.	Separa	ately Managed Account <i>Clients</i>	Yes	Na
		you have regulatory assets under management attributable to <i>clients</i> other than those listed in Item 5.D.(3)(d)-(f) (separately managed nt <i>clients</i>)?		0
	If yes,	complete Section 5.K.(1) of Schedule D.		
	(2) Do	you engage in borrowing transactions on behalf of any of the separately managed account clients that you advise?	•	0
	If yes,	complete Section 5.K.(2) of Schedule D.		
	(3) Do	you engage in derivative transactions on behalf of any of the separately managed account clients that you advise?	•	0
	If yes,	complete Section 5.K.(2) of Schedule D.		
		ter subtracting the amounts in Item 5.D.(3)(d)-(f) above from your total regulatory assets under management, does any custodian hold recent or more of this remaining amount of regulatory assets under management?	•	0

	If yes, complete Section 5.K.(3) of Schedule D for each custodian.		
L.	Marketing Activities	Yes	No
	(1) Do any of your advertisements include:	162	NO
	(a) Performance results?	•	0
	(b) A reference to specific investment advice provided by you (as that phrase is used in rule 206(4)-1(a)(5))?	•	0
	(c) Testimonials (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	•
	(d) Endorsements (other than those that satisfy rule 206(4)-1(b)(4)(ii))?	0	•
	(e) Third-party ratings?	•	0
	(2) If you answer "yes" to L(1)(c), (d), or (e) above, do you pay or otherwise provide cash or non-cash compensation, directly or indirectly, in connection with the use of <i>testimonials</i> , <i>endorsements</i> , or <i>third-party ratings</i> ?	•	0
	(3) Do any of your advertisements include hypothetical performance?	•	0
	(4) Do any of your advertisements include predecessor performance?	•	0
SEC	TION 5.G.(3) Advisers to Registered Investment Companies and Business Development Companies		
СО	you check Item 5.G.(3), what is the SEC file number (811 or 814 number) of each of the registered investment companies and business development mpanies to which you act as an adviser pursuant to an advisory contract? You must complete a separate Schedule D Section 5.G.(3) for each regressment company and business development company to which you act as an adviser.		:d
	C File Number 1 - 03031		
	ovide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or siness development company that you advise.	-	
	No Information Filed		
	C File Number 1 - 03326		
	ovide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or siness development company that you advise.	^	
	No Information Filed		
		_	
	C File Number 1 - 03459		
	ovide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or siness development company that you advise.	c	

No Information Filed

SEC File Number 811 - 03692

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 03738

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 03870

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 03980

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

Series ID Parallel Managed Account Regulatory assets under management	
S000004114	\$ 220,249,836
S000004127	\$ 923,558,513
S000052013	\$ 5,715,697,569

SEC File Number

811 - 04419

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number 811 - 04556

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 04917

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 05186

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 05554

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 05624

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

Series ID Parallel Managed Account Regulatory assets under management	
\$ 177,886,082	
S000002826	\$ 522,864,407
S000002828	\$ 3,007,678,234
S000002830	\$ 6,772,669,079
S000002832	\$ 1,359,400,706

S000012825	\$ 45,053,477
S000027993	\$ 1,366,855,331
S000027995	\$ 7,280,470,484
S000029874	\$ 489,775,102
S000030618	\$ 500,124,567
S000037507	\$ 88,970,321
S000041864	\$ 2,462,395,873
S000053786	\$ 216,044,156
S000067259	\$ 528,861,383

SEC File Number

811 - 05629

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 06044

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number

811 - 06515

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

Series ID	Parallel Managed Account Regulatory assets under management
S000002382	\$ 1,327,319,446

SEC File Number

811 - 07238

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

No Information Filed

SEC File Number 811 - 07377
Provide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or business development company that you advise.
No Information Filed
SEC File Number 811 - 07607
Provide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or business development company that you advise.
No Information Filed
SEC File Number
811 - 07694
Provide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or business development company that you advise.
No Information Filed
SEC File Number 811 - 07725
Provide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or business development company that you advise.
No Information Filed
SEC File Number 811 - 07953
Provide the regulatory assets under management of all <i>parallel managed accounts</i> related to a registered investment company (or series thereof) or business development company that you advise.
No Information Filed
SEC File Number
811 - 08238

Provide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or business development company that you advise. No Information Filed SEC File Number 811 - 10183 Provide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or business development company that you advise. No Information Filed SEC File Number 811 - 21339 Provide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or business development company that you advise. No Information Filed SEC File Number 811 - 21926 Provide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or business development company that you advise. Series ID Parallel Managed Account Regulatory assets under management \$ 104,345,994 SEC File Number 811 - 22011 Provide the regulatory assets under management of all parallel managed accounts related to a registered investment company (or series thereof) or business development company that you advise. No Information Filed

SEC File Number 811 - 22127

Provide the regulatory assets under management of all *parallel managed accounts* related to a registered investment company (or series thereof) or business development company that you advise.

SECTION 5.1.(2) Wrap Fee Programs

If you are a portfolio manager for one or more *wrap fee programs*, list the name of each program and its *sponsor*. You must complete a separate Schedule D Section 5.I.(2) for each *wrap fee program* for which you are a portfolio manager.

Name of Wrap Fee Program

APPLIED EQUITY ADVISORS

Name of Sponsor

MORGAN STANLEY

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):

801 - 70103

Sponsor's CRD Number (if any):

149777

Name of Wrap Fee Program

FIXED INCOME MANAGED SOLUTIONS

Name of Sponsor

MORGAN STANLEY

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):

801 - 70103

Sponsor's CRD Number (if any):

149777

Name of Wrap Fee Program

GLOBAL BALANCED RISK CONTROL

Name of Sponsor

E*TRADE CAPITAL MANAGEMENT, LLC

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):

801 - 58085

Sponsor's CRD Number (if any):

42159

Name of Wrap Fee Program

GROWTH SMA

Name of Sponsor

MORGAN STANLEY

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):

801 - 70103

Sponsor's CRD Number (if any):

149777

Name of *Wrap Fee Program*MANAGED SOLUTIONS GROUP

Name of Sponsor

MORGAN STANLEY

Sponsor's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-):

801 - 70103

Sponsor's CRD Number (if any):

149777

SECTION 5.K.(1) Separately Managed Accounts

After subtracting the amounts reported in Item 5.D.(3)(d)-(f) from your total regulatory assets under management, indicate the approximate percentage of this remaining amount attributable to each of the following categories of assets. If the remaining amount is at least \$10 billion in regulatory assets under management, complete Question (a). If the remaining amount is less than \$10 billion in regulatory assets under management, complete Question (b).

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date. Each column should add up to 100% and numbers should be rounded to the nearest percent.

Investments in derivatives, registered investment companies, business development companies, and pooled investment vehicles should be reported in those categories. Do not report those investments based on related or underlying portfolio assets. Cash equivalents include bank deposits, certificates of deposit, bankers' acceptances and similar bank instruments.

Some assets could be classified into more than one category or require discretion about which category applies. You may use your own internal methodologies and the conventions of your service providers in determining how to categorize assets, so long as the methodologies or conventions are consistently applied and consistent with information you report internally and to current and prospective clients. However, you should not double count assets, and your responses must be consistent with any instructions or other guidance relating to this Section.

Ass	et Type	Mid-year	End of year
(i)	Exchange-Traded Equity Securities	37 %	37 %
(ii)	Non Exchange-Traded Equity Securities	0 %	0 %
(iii)	U.S. Government/Agency Bonds	9 %	9 %
(iv)	U.S. State and Local Bonds	2 %	3 %
(v)	Sovereign Bonds	5 %	5 %
(vi)	Investment Grade Corporate Bonds	15 %	15 %
(vii)	Non-Investment Grade Corporate Bonds	7 %	5 %
(viii)	Derivatives	0 %	0 %
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	0 %	1 %
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	5 %	5 %
(xi)	Cash and Cash Equivalents	14 %	14 %
(xii)	Other	6 %	6 %

Generally describe any assets included in "Other"

THE FOLLOWING FIXED INCOME SECURITIES CATEGORIZED AS OTHER: ASSET BACKED, CMO, INTEREST ONLY MORTGAGES, MORTGAGE, INTEREST AND AIP UNFUNDED COMMITMENTS ONLY

(b)	Asse	et Type	End of year
	(i)	Exchange-Traded Equity Securities	%
	(ii)	Non Exchange-Traded Equity Securities	%
	(iii)	U.S. Government/Agency Bonds	%
F	(iv)	U.S. State and Local Bonds	%
	(v)	Sovereign Bonds	%
	(vi)	Investment Grade Corporate Bonds	%
	(vii)	Non-Investment Grade Corporate Bonds	%

(vii	i) Derivatives	%
(ix)	Securities Issued by Registered Investment Companies or Business Development Companies	%
(x)	Securities Issued by Pooled Investment Vehicles (other than Registered Investment Companies or Business Development Companies)	%
(xi)	Cash and Cash Equivalents	%
(xii) Other	%

Generally describe any assets included in "Other"

SECTION 5.K.(2) Separately Managed Accounts - Use of Borrowingsand Derivatives

 \square No information is required to be reported in this Section 5.K.(2) per the instructions of this Section 5.K.(2)

If your regulatory assets under management attributable to separately managed accounts are at least \$10 billion, you should complete Question (a). If your regulatory assets under management attributable to separately managed accounts are at least \$500 million but less than \$10 billion, you should complete Question (b).

(a) In the table below, provide the following information regarding the separately managed accounts you advise. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise. End of year refers to the date used to calculate your regulatory assets under management for purposes of your *annual updating amendment*. Mid-year is the date six months before the end of year date.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any *borrowings* and (b) the *gross notional value* of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of borrowings for the accounts included in column 1.

In column 3, provide aggregate *gross notional value* of derivatives divided by the aggregate regulatory assets under management of the accounts included in column 1 with respect to each category of derivatives specified in 3(a) through (f).

You may, but are not required to, complete the table with respect to any separately managed account with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

(i) Mid-Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings	s (3) Derivative Exposures					
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$ 11,907,713,675	\$ 52	0 %	2.64 %	0 %	0.13 %	0.02 %	0.04 %
10-149%	\$ 28,712,364,214	\$ 1,293,092	2.98 %	34.86 %	0.54 %	5.2 %	0.02 %	19.5 %
150% or more	\$ 9,332,175,677	\$ 1,098,096	11.17 %	49.78 %	0.46 %	25.74 %	0.39 %	101.68 %

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which *borrowings* and derivatives are used in the management of the separately managed accounts that you advise.

(ii) End of Year

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings	gs (3) Derivative Exposures					
			(a) Interest Rate Derivative	(b) Foreign Exchange Derivative	(c) Credit Derivative	(d) Equity Derivative	(e) Commodity Derivative	(f) Other Derivative
Less than 10%	\$ 10,153,878,992	\$ 10,054	0 %	4.79 %	0 %	0.54 %	0 %	0.22 %
10-149%	\$ 29,332,214,799	\$ 2,880,170	0.41 %	43.71 %	0.54 %	3.49 %	0.01 %	14.26 %
150% or more	\$ 3,287,405,528	\$ 1,526,690	0 %	151.06 %	0 %	0 %	0 %	50.16 %

Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.

(b) In the table below, provide the following information regarding the separately managed accounts you advise as of the date used to calculate your regulatory assets under management for purposes of your annual updating amendment. If you are a subadviser to a separately managed account, you should only provide information with respect to the portion of the account that you subadvise.

In column 1, indicate the regulatory assets under management attributable to separately managed accounts associated with each level of gross notional exposure. For purposes of this table, the gross notional exposure of an account is the percentage obtained by dividing (i) the sum of (a) the dollar amount of any borrowings and (b) the gross notional value of all derivatives, by (ii) the regulatory assets under management of the account.

In column 2, provide the dollar amount of *borrowings* for the accounts included in column 1.

You may, but are not required to, complete the table with respect to any separately managed accounts with regulatory assets under management of less than \$10,000,000.

Any regulatory assets under management reported in Item 5.D.(3)(d), (e), and (f) should not be reported below.

Gross Notional Exposure	(1) Regulatory Assets Under Management	(2) Borrowings
Less than 10%	\$	\$
10-149%	\$	\$
150% or more	\$	\$

SECTION 5 K	(3) Custodians	for Senarately I	Managed Accounts

	Optional: Use the space below to provide a narrative description of the strategies and/or manner in which borrowings and derivatives are used in the management of the separately managed accounts that you advise.							
SECTIO	N 5.K.(3) Custodians fo	or Separately Managed Accounts						
•	ete a separate Schedule tory assets under mana		n percent or more of your aggregate separately man	naged account				
(a)	Legal name of custoo	dian:						
	STATE STREET BANK AND TRUST COMPANY							
(b)	Primary business nai	me of custodian:						
	STATE STREET BANK AND TRUST COMPANY							
(c)	The location(s) of the	e custodian's office(s) responsible for <i>custody</i> of the	e assets :					
	City:	State:	Country:					
	BOSTON	Massachusetts	United States					
				Yes No				
(d)	Is the custodian a re	elated person of your firm?		o •				
(e)	If the custodian is a	broker-dealer, provide its SEC registration number	(if any)					
(f)	If the custodian is no any)	ot a broker-dealer, or is a broker-dealer but does n	ot have an SEC registration number, provide its <i>lega</i>	ıl entity identifier (if				
	571474TGEMMWANR	LN572						
(g)	What amount of you \$ 324,361,955,252	r regulatory assets under management attributabl	e to separately managed accounts is held at the cus	stodian?				
(a)	Legal name of custo	dian:						
	THE BANK OF NEW Y	ORK MELLON SA/NV, LUXEMBOURG BRANCH						
(b)	Primary business nai	me of custodian:						
	THE BANK OF NEW Y	ORK MELLON						
(c)	The location(s) of the	e custodian's office(s) responsible for custody of the	assets ·					

	_							
(f)	If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity identifier (if any)							
	571474TGEMMWANRLN572							
(g)	What amount of your regulatory assets	under management attributable to sepa	arately managed accounts is held at the custo	odian?				
	\$ 324,361,955,252							
(a)	Legal name of custodian:							
	THE BANK OF NEW YORK MELLON SA/NV	, LUXEMBOURG BRANCH						
(b)	Primary business name of custodian:							
	THE BANK OF NEW YORK MELLON							
(c)	The location(s) of the custodian's office(s) responsible for custody of the assets:							
	City:	State:	Country:					
	LUXEMBOURG		Luxembourg					
				Yes No				
(d)	Is the custodian a related person of your	firm?		0 0				
(e)	If the custodian is a broker-dealer, prov	ide its SEC registration number (if any)						
	-	-						
(f)	If the custodian is not a broker-dealer, any)	or is a broker-dealer but does not have a	an SEC registration number, provide its <i>legal</i> (entity identifier (if				

(g	(g) What amount of your regulatory assets under management attributable to separately managed accounts is held at the custodian? \$ 62,974,410,821					
Lto	m 6 C	Other Business Activities				
		tem, we request information about your firm's other business activities.				
Α.	You	are actively engaged in business as a (check all that apply): (1) broker-dealer (registered or unregistered) (2) registered representative of a broker-dealer (3) commodity pool operator or commodity trading advisor (whether registered or exempt from registration)				
		 (4) futures commission merchant (5) real estate broker, dealer, or agent (6) insurance broker or agent (7) bank (including a separately identifiable department or division of a bank) (8) trust company (9) registered municipal advisor (10) registered security-based swap dealer (11) major security-based swap participant (12) accountant or accounting firm (13) lawyer or law firm 				
	If vo	(14) other financial product salesperson (specify): ou engage in other business using a name that is different from the names reported in Items 1.A. or 1.B.(1), complete Section 6.A. of Schedule D.				
В.	(1)	Y	es No			
	(2)					
		If "yes," describe this other business on Section 6.B.(2) of Schedule D, and if you engage in this business under a different name, provide that name				
	(3)	Do you sell products or provide services other than investment advice to your advisory clients?	• 0			
		If "yes," describe this other business on Section 6.B.(3) of Schedule D, and if you engage in this business under a different name, provide that nan	ie.			
SEC	NOIT	N 6.A. Names of Your Other Businesses				
		No Information Filed				
SEC	CTION	N 6.B.(2) Description of Primary Business				
De	scribe	e your primary business (not your investment advisory business):				
lf	you ei	ngage in that business under a different name, provide that name:				
SEC	CTION	N 6.B.(3) Description of Other Products and Services				
		e other products or services you sell to your <i>client</i> . You may omit products and services that you listed in Section 6.B.(2) above. VE AS ADMINISTRATOR TO THE MUTUAL FUNDS REGISTERED UNDER THE INVESTMENT COMPANY ACT OF 1940.				
lf <u>y</u>	you ei	ngage in that business under a different name, provide that name:				
Ite	m 7 F	inancial Industry Affiliations				
In	this It	tem, we request information about your financial industry affiliations and activities. This information identifies areas in which conflicts of interest etween you and your <i>clients</i> .	may			
	This adv.	s part of Item 7 requires you to provide information about you and your related persons, including foreign affiliates. Your related persons are all crisory affiliates and any person that is under common control with you. I have a related person that is a (check all that apply):	f your			
	You have a <i>related person</i> that is a (check all that apply): (1) broker-dealer, municipal securities dealer, or government securities broker or dealer (registered or unregistered) (2) other investment adviser (including financial planners) (3) registered municipal advisor (4) registered security-based swap dealer (5) major security-based swap participant (6) commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (7) futures commission merchant					

	 ✓ (8) banking or thrift institution ✓ (9) trust company ✓ (10) accountant or accounting firm ✓ (11) lawyer or law firm ✓ (12) insurance company or agency ✓ (13) pension consultant ✓ (14) real estate broker or dealer 	
	(15) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles (16) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	
	Note that Item 7.A. should not be used to disclose that some of your employees perform investment advisory functions or are registered representation broker-dealer. The number of your firm's employees who perform investment advisory functions should be disclosed under Item 5.B.(1). The number firm's employees who are registered representatives of a broker-dealer should be disclosed under Item 5.B.(2).	
	Note that if you are filing an umbrella registration, you should not check Item 7.A.(2) with respect to your relying advisers, and you do not have to cor Section 7.A. in Schedule D for your relying advisers. You should complete a Schedule R for each relying adviser.	mplete
	For each related person, including foreign affiliates that may not be registered or required to be registered in the United States, complete Section 7.A. of Schedule D.	of
	You do not need to complete Section 7.A. of Schedule D for any related person if: (1) you have no business dealings with the related person in connect advisory services you provide to your clients; (2) you do not conduct shared operations with the related person; (3) you do not refer clients or business related person, and the related person does not refer prospective clients or business to you; (4) you do not share supervised persons or premises with related person; and (5) you have no reason to believe that your relationship with the related person otherwise creates a conflict of interest with your of the person of the per	ss to the th the
	You must complete Section 7.A. of Schedule D for each related person acting as qualified custodian in connection with advisory services you provide to clients (other than any mutual fund transfer agent pursuant to rule 206(4)-2(b)(1)), regardless of whether you have determined the related person to operationally independent under rule 206(4)-2 of the Advisers Act.	•
SEC	CTION 7.A. Financial Industry Affiliations	
Coi	emplete a separate Schedule D Section 7.A. for each <i>related person</i> listed in Item 7.A.	
1.	Legal Name of <i>Related Person</i> : MORGAN STANLEY INVESTMENT MANAGEMENT (JAPAN) CO., LTD.	
2.	Primary Business Name of <i>Related Person</i> : MORGAN STANLEY INVESTMENT MANAGEMENT (JAPAN) CO., LTD.	
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 801 - 62152	
	or Other	
4.	Related Person's (a) CRD Number (if any):	
	126071 (b) CIK Number(s) (if any):	
	No Information Filed	
5.	Related Person is: (check all that apply)	
	 (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ☑ other investment adviser (including financial planners) 	
	(c) registered municipal advisor	
	(d) \square registered security-based swap dealer (e) \square major security-based swap participant	
	(e) □ major security-based swap participant(f) □ commodity pool operator or commodity trading advisor (whether registered or exempt from registration)	
	(g) utures commission merchant	
	(h) □ banking or thrift institution(i) □ trust company	
	(j) accountant or accounting firm	
	(k) I lawyer or law firm	
	(I) □ insurance company or agency (m) □ pension consultant	
	(n) real estate broker or dealer	
	 (o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles (p) □ sponsor, general partner, managing member (or equivalent) of pooled investment vehicles 	
		Yes No
6.	Do you control or are you controlled by the related person?	\circ

7.	Are	you and the <i>related person</i> under common <i>control</i> ?	\odot	\circ
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	O	Ö
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code:	'asse	ets:
		If this address is a private residence, check this box:	Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0	•
	(b)	If the answer is yes, under what exemption?		
10	. (a)	Is the related person registered with a foreign financial regulatory authority?	•	0
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	-	
		Name of Country/English Name of Foreign Financial Regulatory Authority		
		Japan - Financial Services Agency		
11	. Do y	you and the related person share any supervised persons?	\circ	\odot
12	. Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person</i> : AMETRIC PORTFOLIO ASSOCIATES LLC		
2.		nary Business Name of <i>Related Person</i> : AMETRIC PORTFOLIO ASSOCIATES		
3.		ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 60485		
	or Othe			
	Otric			
4.	<i>Rela</i> (a)	ted Person's CRD Number (if any):		
	(b)	114310 CIK Number(s) (if any):		
	(-)	No Information Filed		
5.	Pola	ted Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor registered security-based swap dealer		
	(d) (e)	registered security-based swap dealer major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	trust company		
	(j) (k)	accountant or accounting firm lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	Nic
6.	Do v	you control or are you controlled by the related person?	res	(O)
	_	,	0	•
7.	Are	you and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a) (b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes." to guestion 8.(a) above, have you overcome the	0	•

		to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?							
	(c)	If you have answered "yes" to question 8.(a) above, provide	the location of the related	person's office responsible for custody of you	r <i>clients'</i> assets:				
		Number and Street 1:	Number and Street 2:						
		City: State:	Country:	ZIP+4/Postal Code:					
		If this address is a private residence, check this box: \square			Yes No				
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt fro	om registration?		0 0				
	(b)	If the answer is yes, under what exemption?	S		0.0				
	(2)	The anomor to you, and on the one inputer in							
10.	(a)	Is the related person registered with a foreign financial regulat	tory authority?		⊙ ○				
	(b)	If the answer is yes, list the name and country, in English of	each foreign financial regula	atory authority with which the related person is	registered.				
		Name of Country/English Name of Foreign Financial Regu	ulatory Authority						
		Canada - Alberta Securities Commission							
		Canada - British Columbia Securities Commission							
		Canada - Manitoba Securities Commission							
		Canada - Nova Scotia Securities Commission							
		Canada - Ontario Securities Commission							
		Canada - Quebec, Financial Markets Authority							
		Ireland - Central Bank of Ireland							
11.	Do y	ou and the related person share any supervised persons?			• o				
					~ ~				
12.	Do y	ou and the related person share the same physical location?			⊙ ○				
1.	_	l Name of <i>Related Person</i> :							
	MOR	GAN STANLEY AIP GP LP							
2	Drim	ary Duciness Name of Polated Person.							
۷.		ary Business Name of <i>Related Person</i> : GAN STANLEY AIP GP LP							
3.	Rela	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-	-)						
	801	- 60699							
	or Othe								
	Othe	I							
4.	Rela	ted Person's							
	(a)	CRD Number (if any):							
		117050							
	(b)	CIK Number(s) (if any):							
			No Information Filed						
5.		ted Person is: (check all that apply)							
		broker-dealer, municipal securities dealer, or governmen	nt securities broker or deale	; Γ					
	` '	other investment adviser (including financial planners)registered municipal advisor							
		registered municipal advisor registered security-based swap dealer							
	` ,	major security-based swap participant							
		commodity pool operator or commodity trading advisor ((whether registered or exen	npt from registration)					
	` '	futures commission merchant		,					
	(h)	☐ banking or thrift institution							
	(i)	☐ trust company							
	(j)	accountant or accounting firm							
		lawyer or law firm							
	(l)	insurance company or agency							
	(m)	·							
	(n) (o)	real estate broker or dealer	ont) oveluding pooled inves	stmont vahicles					
		sponsor or syndicator of limited partnerships (or equivaled sponsor, general partner, managing member (or equivaled)	,						
	(P)	sponsor, general partitor, managing member (or equivar	enty of pooled investment v	vomotos	Yes No				
6.	Do y	ou control or are you controlled by the related person?			0 0				
	J				~ ~				
7.	Are '	you and the related person under common control?							

Ö.	(a)	Does the related person act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients?</i>	0		⊙
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not record to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	quired C	•	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your Number and Street 1: Number and Street 2:	clients' ass	sets	S:
		City: State: Country: ZIP+4/Postal Code:			
		If this address is a private residence, check this box:	Yes	s N	Jo
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0		•
	(b)	If the answer is yes, under what exemption?	_		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0		•
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is r No Information Filed	egistered.		
11.	Do y	you and the related person share any supervised persons?	•		0
	,		•	•	
12.	Do y	ou and the related person share the same physical location?	•	-	0
					=
1.	_	al Name of <i>Related Person</i> : ANTA CAPITAL MANAGEMENT COMPANY, L.L.C.			
2.		ary Business Name of <i>Related Person</i> : ANTA CAPITAL			
3.	Relat	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)			
		- 60673			
	or Othe				
4.		ted Person's			
		CRD Number (if any): 116719			
		CIK Number(s) (if any):			
		CIK Number			
		1027817			
5.	Relat	ted Person is: (check all that apply)			
	` ,	broker-dealer, municipal securities dealer, or government securities broker or dealer			
		other investment adviser (including financial planners)			
	` ,	registered municipal advisor registered security-based swap dealer			
	(-)	major security-based swap dealer major security-based swap participant			
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)			
	(g)	futures commission merchant			
	()	banking or thrift institution			
		trust company			
	0,	□ accountant or accounting firm □ lawyer or law firm			
		insurance company or agency			
	(m)	pension consultant			
	(n)	real estate broker or dealer			
	` '	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles			
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	c 1	امار مار
6.	Do y	you control or are you controlled by the related person?	O		• •
	,			,	٢
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	•	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0		⊚
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not recorded to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	o	•	0

		f you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
9.	(a) I	f the <i>related person</i> is an investment adviser, is it exempt from registration?	Yes	
,.		f the answer is yes, under what exemption?	0	•
10.	(a) I	s the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ?	0	•
	(b) I	f the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registere. No Information Filed	∍d.	
11.	Do yo	u and the <i>related person</i> share any <i>supervised persons</i> ?	•	0
12.	Do yo	u and the <i>related person</i> share the same physical location?	•	0
	0	Name of <i>Related Person</i> : N VANCE MANAGEMENT		
		ry Business Name of <i>Related Person</i> : N VANCE MANAGEMENT		
		ed Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 15930		
	or Other			
4.		ed Person's		
		CRD Number (if any):		
		CIK Number(s) (if any): CIK Number		
		1076598		
5.	Relate	ed Person is: (check all that apply)		
	(a) I (b) I			
	(b) l			
	(d) [
	(e)			
	(f) [
	(h) [_		
	(i) [trust company		
	(j) [
	(k) [lawyer or law firm insurance company or agency		
	(m) I			
	(n) [<u> </u>		
	(o)			
	(p) I		Yes	Na
6.	Do yo	u control or are you controlled by the related person?	O	
7.	Are yo	ou and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a) [Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	\odot
	ķ	f you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required o obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c) I	f you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> and Street 1: Number and Street 2:	asse	ts:
		City: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: Country: ZIP+4/Postal Code: Country: Country		
			Yes	No

9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	6
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
10.			•	C
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i>	ea.	
		Ireland - Central Bank of Ireland		
		South Korea - Financial Supervisory Commission / Financial Supervisory Service		
11.	Do y	you and the related person share any supervised persons?	\odot	C
12.	Do y	you and the <i>related person</i> share the same physical location?	\odot	C
1.	_	al Name of Related Person:		
	EATO	ON VANCE TRUST COMPANY		
2.		nary Business Name of Related Person:		
	EA10	ON VANCE TRUST COMPANY		
3.	Rela	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	or Othe			
	Othe			
1	Dolo	ted Person's		
4.				
	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any):		
	(6)	No Information Filed		
	(c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n)	other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency		
	4 /		Yes	N
6.	Do y	you control or are you controlled by the related person?	•	
	,		•	•
7.	Are :	you and the related person under common control?	•	C
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	G
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	Ö	
	(2)	presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i>	asse	ets
	(0)	Number and Street 1: Number 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	N
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	•	c
	(b)	If the answer is yes, under what exemption?	~	-
	(D)	SECTION 202(A)(2) OF THE ADVISERS ACT - RELATED PERSON IS A STATE CHARTERED RANK		

10.	(a)	Is the related person registered with a foreign financial regulatory authority?	\circ	\odot
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. No Information Filed	ed.	
11.	Do y	you and the related person share any supervised persons?	•	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person:</i> RADE CAPITAL MANAGEMENT, LLC		
2.		nary Business Name of <i>Related Person</i> :		
		RADE CAPITAL MANAGEMENT, LLC		
3.		ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 58085		
	Othe	er		
4.	Rela	ited Person's		
	(a)	CRD Number (if any):		
	(1-)	42159 CMA November (5) (15 pm.)		
	(b)	CIK Number(s) (if any): CIK Number		
		1512581		
_	D-1-	And Demonster (observe all the strongly)		
Ο.	(a)	ted Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer		
	` ,	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
		registered security-based swap dealer		
		major security-based swap participant		
		commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	10,	futures commission merchant banking or thrift institution		
		trust company		
		accountant or accounting firm		
	•	□ lawyer or law firm		
	(l)	insurance company or agency		
	(m)	·		
	(n)	_		
	` ,	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(μ)		Yes	No
5.	Do y	you control or are you controlled by the related person?	0	
7.	Are	you and the <i>related person</i> under common <i>control</i> ?	•	0
3.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person's office responsible for custody of your clients' and the related person of the	asse	ets:
	(-)	Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square	⁄es	NIA
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	res	
		If the answer is yes, under what exemption?	-	~
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	0	•
		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.		•
		No Information Filed		
11.	Do y	you and the related person share any supervised persons?	\circ	\odot

presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person?</i> (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: 9. (a) If the <i>related person</i> is an investment adviser, is it exempt from registration? (b) If the answer is yes, under what exemption?	. Do	o you and the <i>related person</i> share the same physical location?	0	•
MOREGAN STANTY SAUDI ARABIA 3. Addited Person's ST Citile Number (if any) (e.g., 801 - 8 - 862 - 802) or Other 4. (Related Person's (chock all that upply) (b) CIX Number (s) (if any): No Information Filed 5. Related Person's (chock all that upply) (c) Deter-duding manufacts sociation dealer (including financial planners) (c) Deter-duding manufacts (including financial planners) (d) Person in (chock all that upply) (e) Person in (chock all that upply) (f) Person in (chock all that upply) (g) Person in (chock all that		·		
Other 4. Returned Person's (a) CBD Number (6) (in any): No Information Filled 5. Returned Person is: (check all that apply) (b) CIK Number(6) (in any): No Information Filled 5. Returned Person is: (check all that apply) (c) © Information Filled 5. Returned Person is: (check all that apply) (d) © Information Filled 5. Returned Person is: (check all that apply) (e) © Information Filled 5. Returned Person is: (check all that apply) (d) © Information Filled 5. Returned Person is: (check all that apply) (e) © Information Filled 5. Returned Person is: (check all that apply) (e) © Information Filled 5. Returned Person is: (check all that apply) (e) © Information Filled 5. Returned Person is: (check all that apply) (e) © Information Filled 5. Returned Person is: (check all that apply) (f) © Implication of the Person information in the Person information in the Person information in the Person in the Person information in the Person in the				
4. Related Person's (a) CRD Number (it any): (b) CIK Number(s) (it any): No information Filed 5. Related Person is: (check all that apply) (c)	-			
(a) CRD Number (if any): (b) CIK Number(s) (if any): No information Hied Retained Resources: (check all that apply) (c) Forbker-dealer, municipal securities dealer, or government securities broker or dealer (d) Forbker-dealer, municipal securities dealer, or government securities broker or dealer (e) Forbker-dealer, municipal securities dealer, or government securities broker or dealer (f) Inegistered security-based swap dealer (g) Inegistered security-based swap dealer (g) Inegistered security-based swap analytication (g) Inegistered security-based swap analytication (g) Intruses commission merchant (h) Intruses commission merchant (h) Intruse company (g) Intruse company or agency (g) Intruse company (g) Intruse company (g) Intruse company (g) Intruse c	Of	ther		
No Information Filed				
a	(b			
 7. Are you and the <i>related person</i> under common <i>contro?</i> 8. (a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients?</i> (b) If you are registering or registered with the SEC and you have answered "yes," to question 8. (a) above, have you overcome to presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person?</i> (c) If you have answered "yes" to question 8. (a) above, provide the location of the <i>related person's</i> office responsible for <i>custody of Number and Street 1</i>: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: □ 9. (a) If the <i>related person</i> is an investment adviser, is it exempt from registration? (b) If the answer is yes, under what exemption? 10. (a) Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i>? (b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person Country/English Name of Foreign Financial Regulatory Authority</i> Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the <i>related person</i> share any <i>supervised persons</i>? 	(a (b) (c) (d) (e) (f) (g) (h) (k) (l) (m) (n) (o	broker-dealer, municipal securities dealer, or government securities broker or dealer of their investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	No
 8. (a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>? (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome to presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>? (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i>'s office responsible for <i>custody</i> of Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: 9. (a) If the <i>related person</i> is an investment adviser, is it exempt from registration? (b) If the answer is yes, under what exemption? 10. (a) Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i>? (b) If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person State of Country/English Name of Foreign Financial Regulatory Authority</i> Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the <i>related person</i> share any <i>supervised persons</i>? 	Do	o you <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?	0	•
 (b) If you are registering or registered with the SEC and you have answered "yes," to question 8. (a) above, have you overcome to presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are to obtain a surprise examination for your clients' funds or securities that are maintained at the related person? (c) If you have answered "yes" to question 8. (a) above, provide the location of the related person's office responsible for custody of Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: 9. (a) If the related person is an investment adviser, is it exempt from registration? (b) If the answer is yes, under what exemption? 10. (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person of Country/English Name of Foreign Financial Regulatory Authority Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the related person share any supervised persons? 	Ar	re you and the <i>related person</i> under common <i>control</i> ?	•	0
 (b) If the answer is yes, under what exemption? 10. (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person of Country/English Name of Foreign Financial Regulatory Authority Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the related person share any supervised persons? 	(b	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		o ets:
 10. (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person of Country/English Name of Foreign Financial Regulatory Authority Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the related person share any supervised persons? 	(a		Yes	
 (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related per Name of Country/English Name of Foreign Financial Regulatory Authority Other - SAUDI ARABIA - CAPITAL MARKET AUTHORITY 11. Do you and the related person share any supervised persons? 	(b	b) If the answer is yes, under what exemption?		
11. Do you and the related person share any supervised persons?		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	⊙ red.	0
	_			
12. Do you and the <i>related person</i> share the same physical location?	. Do	o you and the <i>related person</i> share any <i>supervised persons</i> ?	0	•
	. Do	o you and the <i>related person</i> share the same physical location?	0	•

1.	gal Name of <i>Related Person</i> : TON VANCE ADVISERS INTERNATIONAL LTD.	
2.	mary Business Name of <i>Related Person</i> : TON VANCE ADVISERS INTERNATIONAL LTD.	
3.	lated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 1 - 111772 ner	
4.	lated Person's CRD Number (if any): 283733 CIK Number(s) (if any):	
	No Information Filed	
5.	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles	Yes No
6.	you control or are you controlled by the related person?	0 0
7.	e you and the related person under common control?	⊙ ○
8.	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0 0
	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not re to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	o o equired
	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	clients' assets:
Ω	If the related person is an investment advisor, is it exempt from registration?	Yes No
9.	If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	○ ⊙
10.	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is a Name of Country/English Name of Foreign Financial Regulatory Authority	⊚ Coregistered.
11.	Ireland - Central Bank of Ireland you and the related person share any supervised persons?	0 0
12.	you and the <i>related person</i> share the same physical location?	0 0
	gal Name of <i>Related Person</i> : LVERT RESEARCH AND MANAGEMENT mary Business Name of <i>Related Person</i> : LVERT RESEARCH AND MANAGEMENT	

3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
		- 108378		
	or Othe	er		
4.		ated Person's CRD Number (if any)		
	(a)	CRD Number (if any): 285127		
	(b)	CIK Number(s) (if any):		
		No Information Filed		
5.	Rela	ated Person is: (check all that apply)		
	(a)			
	(b) (c)	other investment adviser (including financial planners) registered municipal advisor		
		registered security-based swap dealer		
	(e)	major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant		
	(g) (h)	futures commission merchant banking or thrift institution		
	(i)	□ trust company		
	(j)	accountant or accounting firm		
	(k) (l)	☐ lawyer or law firm ☐ insurance company or agency		
	(n) (m)			
	(n)	real estate broker or dealer		
	` '	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(p)		Yes	No
6.	Do y	you control or are you controlled by the related person?	0	•
7.	Are	you and the related person under common control?	⊙	С
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	G
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	0	
		presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required	~	_
	(c)	to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person's office responsible for <i>custody</i> of your <i>clients'</i> and the related person are the	2556	ste.
	(0)	Number and Street 1: Number and Street 2:	1330	. (3.
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square	Yes	Να
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0	
	(b)	If the answer is yes, under what exemption?		
10.		Is the related person registered with a foreign financial regulatory authority?	⊙	С
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i>	∋a.	
		Netherlands - The Netherlands Authority for the Financial Markets		
11.	Do y	you and the related person share any supervised persons?	•	C
12.	Do y	you and the <i>related person</i> share the same physical location?	⊙	С
1.	_	al Name of <i>Related Person</i> : STON MANAGEMENT AND RESEARCH		
2.		nary Business Name of <i>Related Person</i> :		
	BUS	STON MANAGEMENT AND RESEARCH		
3.		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	801 or	- 43127		
	Othe	er		

4	Rela	ated Person's		
	(a)	CRD Number (if any): 104853		
	(b)	CIK Number(s) (if any):		
		CIK Number		
		877781		
5		ated Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)registered municipal advisor		
	(c) (d)	registered municipal advisor registered security-based swap dealer		
	(u) (e)	major security-based swap dealer major security-based swap participant		
	(f)	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g)	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	☐ trust company		
	(j)	accountant or accounting firm		
	(k)	☐ lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(0)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	Do		Yes	
6	DO	you <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?	0	•
7	Are	you and the related person under common control?	•	С
8	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	_	_
	(b)		0	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients' a	asse	ts:
		Number and Street 1: Number and Street 2:		
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square	Yes	NIZ
9	(a)		Ö	
	(b)	If the answer is yes, under what exemption?		٠
	(D)	if the answer is yes, under what exemption:		
1	D. (a)	Is the related person registered with a foreign financial regulatory authority?	0	G
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered		
	(2)	No Information Filed		
1	1. Do	you and the related person share any supervised persons?	•	С
1	2. Do	you and the <i>related person</i> share the same physical location?	⊙	С
				_
1	_	al Name of <i>Related Person</i> :		
	МО	RGAN STANLEY SMITH BARNEY LLC		
2		nary Business Name of <i>Related Person</i> : RGAN STANLEY		
3		ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
		- 70103		
	or Oth	er er		
4	Rela	ated Person's		
	(a)	CRD Number (if any):		
	4.5	149777 CUK Niverbox (a) (if any)		
	(b)	CIK Number(s) (if any):		

5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k)	other investment adviser registered municipal adv registered security-based sw commodity pool operator futures commission mero banking or thrift institution trust company accountant or accounting lawyer or law firm	I securities dealer, or r (including financial prisor ed swap dealer wap participant or commodity tradirection	government securities broker or d planners) ng advisor (whether registered or e		
	(l) (m)	☐ insurance company or aç☐ pension consultant	gency			
	(n)	·	aler			
				(or equivalent), excluding pooled i	nvestment vehicles	
	(p)		·	(or equivalent) of pooled investme		
						Yes N
6.	Do y	ou control or are you controlle	d by the related person	on?		0 0
7.	Are	you and the <i>related person</i> und	der common control?			⊙ (
8.	(a)	Does the related person act a	s a qualified custodia	n for your <i>clients</i> in connection wit	th advisory services you provide to clients?	⊙ (
	(b)	presumption that you are no	t operationally indepe		question 8.(a) above, have you overcome the (d)(5)) from the related person and thus are not related person?	equired © C
	(c)	If you have answered "yes" t Number and Street 1: 1585 BROADWAY				· clients' assets
		City:	State:	Country:	ZIP+4/Postal Code:	
		NEW YORK	New York	United States	10036	
		If this address is a private re	esidence, check this b	oox: 🗖		
						Yes N
9.	(a)	If the <i>related person</i> is an inve	estment adviser, is it	exempt from registration?		0 0
	(b)	If the answer is yes, under w	vhat exemption?			
10	(-)					
10.		Is the <i>related person</i> registered	_			0 0
	(b)	If the answer is yes, list the r	name and country, in	English of each <i>foreign financial re</i> No Information Filed	gulatory authority with which the related person is	registerea.
11	Do v	you and the related person sha	re any supervised pe		4	6.6
	20)	and the related person sha	re any supervised per			⊙ (
12.	Do y	you and the <i>related person</i> sha	re the same physical	location?		0 6
1.	_	al Name of <i>Related Person</i> : GAN STANLEY MUFG SECURITI	ES CO., LTD.			
2.		ary Business Name of <i>Related</i> GAN STANLEY MUFG SECURITI				
3.	Rela -	ted Person's SEC File Number (if any) (e.g., 801-, 8-	, 866-, 802-)		
	or Othe	er				
4.		ted Person's CRD Number (if any):				
	(b)	CIK Number(s) (if any):		No Information Filed	d	

5. Related Person is: (check all that apply)

	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b)	other investment adviser (including financial planners)		
	(c)	registered municipal advisor		
	(d)	registered security-based swap dealer		
		major security-based swap participant		
	.0.	futures commission merchant		
	(h)	banking or thrift institution		
	(i)	☐ trust company		
	(j)	accountant or accounting firm		
	-	☐ lawyer or law firm		
		insurance company or agency		
	• •			
	(m)			
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	No
4	Do v	ou control or are you controlled by the related person?		
٥.	ро у	ou control of are you controlled by the related person!	0	•
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	\odot	C
2	(0)	Does the related person set as a qualified custodian for your clients in connection with advisory convices you provide to clients?	_	_
3.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	\circ	⊚
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	0	C
		presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the related person and thus are not required		
		to obtain a surprise examination for your clients' funds or securities that are maintained at the related person?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients'	asse	ets:
	(0)	Number and Street 1: Number 2:	acco	
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square		
			Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	C
	(b)	If the answer is yes, under what exemption?		
	(6)	The district is yes, under what exemption.		
10	(0)	In the related margar registered with a femiliar financial regulatory outhority?	_	_
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	⊙	С
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	ed.	
		Name of Country/English Name of Foreign Financial Regulatory Authority		
		Japan - Financial Services Agency		
1 1	Do v	you and the related person share any supervised persons?	_	_
11.	ро у	où and the relateu person share any superviseu persons?	\circ	⊚
12.	Do y	ou and the related person share the same physical location?	0	•
1	1	Names of Polated Paragra		
۱.	_	Name of Related Person:		
	MOR	GAN STANLEY INVESTMENT MANAGEMENT PRIVATE LIMITED		
2.	Prim	ary Business Name of Related Person:		
	MOR	GAN STANLEY INVESTMENT MANAGEMENT PRIVATE LIMITED		
3	Rela	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
J.	-	ted 1 6/36/13 326 The Number (ii arry) (e.g., 661 , 6 , 662)		
	or			
	Othe			
4.	Rela	ted Person's		
	(a)	CRD Number (if any):		
	•			
	(b)	CIK Number(s) (if any):		
	(~)	No Information Filed		
		No imprination riled		
5.	Rela	ted Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	` '	other investment adviser (including financial planners)		
		registered municipal advisor		
	(c)			
	101	registered security-based swap dealer		
	(d) (e)	major security-based swap participant		

	(g) (h) (i) (j) (k) (l) (m) (n)			
		sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do y	you control or are you controlled by the related person?	Yes O	No ⊙
7.	Are y	you and the related person under common control?	•	0
8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	asse	ets:
_	()		Yes	
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption? UNIBANO LINE OF SEC NO-ACTION LETTERS	•	0
10.		Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ? If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register. Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i> Other - SECURITIES AND EXCHANGE BOARD OF INDIA	_	0
11.	Do y	you and the related person share any supervised persons?	0	•
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person</i> : RGAN STANLEY EATON VANCE CLO MANAGER LLC		
2.		nary Business Name of <i>Related Person</i> : RGAN STANLEY EATON VANCE CLO MANAGER LLC		
3.		eted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 118877		
4.	(a)	ated Person's CRD Number (if any): 309263		
	(b)	CIK Number(s) (if any): No Information Filed		
5.	(a) (b) (c) (d) (e) (f)	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company		

	 (j) □ accountant or accounting firm (k) □ lawyer or law firm (l) □ insurance company or agency (m) □ pension consultant 			
	 (n) □ real estate broker or dealer (o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles 			
	(p) \square sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	s N	In
6.	Do you control or are you controlled by the related person?	0		
_				
/.	Are you and the related person under common control?	•	()
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>?(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not req to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>?	O O uired	(
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>c</i> Number and Street 1: Number and Street 2:	lients' ass	ets	;:
	City: State: Country: ZIP+4/Postal Code:			
	If this address is a private residence, check this box: \square	Yes	s N	lo
9.	(a) If the related person is an investment adviser, is it exempt from registration?	0	(•
	(b) If the answer is yes, under what exemption?			
10.	. (a) Is the related person registered with a foreign financial regulatory authority?	0	(•
	(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is real. No Information Filed	gistered.		
11.	. Do you and the <i>related person</i> share any <i>supervised persons</i> ?	•	(0
12.	. Do you and the <i>related person</i> share the same physical location?	•	(5
				_
1.	Legal Name of <i>Related Person</i> : MSIM DELAWARE GP INC.			
2.	Primary Business Name of <i>Related Person</i> : MSIM DELAWARE GP INC.			
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)			
	or Other			
4.	Related Person's (a) CRD Number (if any):			
	(b) CIK Number(s) (if any):			
	No Information Filed			
5.	Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) □ other investment adviser (including financial planners) (c) □ registered municipal advisor (d) □ registered security-based swap dealer			
	 (e) ☐ major security-based swap participant (f) ☐ commodity pool operator or commodity trading advisor (whether registered or exempt from registration) (g) ☐ futures commission merchant (h) ☐ banking or thrift institution (i) ☐ trust company (j) ☐ accountant or accounting firm (k) ☐ lawyer or law firm 			
	(I) insurance company or agency (m) pension consultant (n) real estate broker or dealer			
	(o) \square sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles			

	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do you control or are you controlled by the related person?	Yes	No ⊙
7.	Are you and the related person under common control?	•	0
8.	 (a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>? (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>? (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i>'s office responsible for <i>custody</i> of your <i>clients</i>' Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box: □ 	O	
9.		Yes	
	 (a) Is the related person registered with a foreign financial regulatory authority? (b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register. No Information Filed Do you and the related person share any supervised persons? 	_	• •
12.	. Do you and the <i>related person</i> share the same physical location?	0	•
	Legal Name of <i>Related Person</i> : MORGAN STANLEY DISTRIBUTION, INC. Primary Business Name of <i>Related Person</i> : MORGAN STANLEY DISTRIBUTION, INC.		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 8 - 44766 or Other		
4.	Related Person's (a) CRD Number (if any): 30344 (b) CIK Number(s) (if any): No Information Filed		
5.	Related Person is: (check all that apply) (a)		
6.	Do you control or are you controlled by the related person?	Yes ©	
7.	Are you and the related person under common control?		_

8.	(a)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	\circ	\odot
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: Number and Street 2:	asse	ts:
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
0	(a)			No
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	0	0
	(D)	Ti the answer is yes, under what exemption:		
10.		Is the related person registered with a foreign financial regulatory authority?	0	\odot
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register No Information Filed	ed.	
11.	Do y	ou and the related person share any supervised persons?	•	0
12.	Do y	ou and the <i>related person</i> share the same physical location?	•	0
1.	_	I Name of Related Person:		
	MOR	GAN STANLEY ASIA LIMITED		
2.		ary Business Name of <i>Related Person</i> : GAN STANLEY ASIA LIMITED		
3.	Relat	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		
1	Polat	ted Person's		
4.		CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
		No illiointation i lieu		
5.	Relat	ted Person is: (check all that apply)		
	` ,	 ▶ broker-dealer, municipal securities dealer, or government securities broker or dealer ▶ other investment adviser (including financial planners) 		
	` ,	registered municipal advisor		
	(d)	registered security-based swap dealer		
	` '	major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
		futures commission merchant		
	_	banking or thrift institution		
	• •	trust company		
	٥,	accountant or accounting firm lawyer or law firm		
	` ,	insurance company or agency		
	(m)	pension consultant		
	` '	real estate broker or dealer		
	` ,	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
	(p)		⁄es	No
6.	Do y	ou control or are you controlled by the related person?	0	•
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required	0	0
	(c)	to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i>	asse	ets:

Number and Street 2:

Number and Street 1:

		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box: \square	2 4 V	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?		0
	(b)	If the answer is yes, under what exemption?		~
		UNIBANCO LINE OF SEC NO-ACTION LETTERS		
10.	(2)	Is the related person registered with a foreign financial regulatory authority?	_	_
10.		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	ed.	0
	(2)	Name of Country/English Name of Foreign Financial Regulatory Authority)d.	
		Hong Kong - Securities and Futures Commission		
11.	Do y	ou and the related person share any supervised persons?	0	\odot
12.	Do y	ou and the <i>related person</i> share the same physical location?	0	•
			_	
1.	_	I Name of <i>Related Person</i> : I FUND MANAGEMENT (IRELAND) LIMITED		
	IVIOTIV	THORE WANTED (INCENTED) ENVITED		
2.		ary Business Name of Related Person:		
	MSIN	I FUND MANAGEMENT (IRELAND) LIMITED		
3.	Relat	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	-			
	or Othe	er		
	OTHE	ER		
4	Relat	ted Person's		
		CRD Number (if any):		
	(la)	CUC Number (a) (if any)		
	(b)	CIK Number(s) (if any): No Information Filed		
5.	Relat	ted Person is: (check all that apply)		
J.		broker-dealer, municipal securities dealer, or government securities broker or dealer		
		other investment adviser (including financial planners)		
	` '	registered municipal advisor		
		registered security-based swap dealer major security-based swap participant		
		commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	10,	futures commission merchant		
		banking or thrift institution trust company		
		accountant or accounting firm		
	(k)	lawyer or law firm		
		insurance company or agency		
	(m) (n)			
		sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	_	
6.	Do y	ou <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?	Yes O	No
	,			•
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	. ,	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required	0	\circ
		to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients'	asse	ets:
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			⁄es	No

7.	(a)	If the related person is all investment adviser, is it exempt from registration:	0	⊚
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	0
		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	ed.	
	` ,	Name of Country/English Name of Foreign Financial Regulatory Authority		
		Ireland - Central Bank of Ireland		
11.	Do y	you and the related person share any supervised persons?	\circ	•
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person</i> : RGAN STANLEY INVESTMENT MANAGEMENT (ACD) LIMITED		
2.		nary Business Name of <i>Related Person</i> : RGAN STANLEY INVESTMENT MANAGEMENT (ACD) LIMITED		
3.	Rela -	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		
4.		ted Person's CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (o) (p)	other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	Yes	
6.	Do y	you control or are you controlled by the related person?	0	•
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	\circ	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	asse	ts:
			Yes	No
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	•
	(b)	If the answer is yes, under what exemption?		
10.	(a)	Is the related person registered with a foreign financial regulatory authority?	•	0

	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is registered. Name of Country/English Name of <i>Foreign Financial Regulatory Authority</i>	∍d.	
		United Kingdom - Financial Conduct Authority		
11	. Do y	ou and the related person share any supervised persons?	•	С
12	. Do yo	ou and the <i>related person</i> share the same physical location?	0	0
1.	_	l Name of <i>Related Person</i> : VF I GP INC		
2.		ary Business Name of <i>Related Person</i> : VF I GP INC		
3.	Relat -	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	r		
4.		ted Person's CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (o)	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
6.	Do y	ou <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?	Yes O	
7.	Are y	you and the related person under common control?	•	С
8.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' and Street 1:	o o	0
		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	V -	R ,
9.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	Yes O	
10		Is the related person registered with a foreign financial regulatory authority? If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered. No Information Filed.		•
11	. Do y	No Information Filed ou and the <i>related person</i> share any <i>supervised persons</i> ?	•	С
12	Do v	ou and the <i>related person</i> share the same physical location?	~	_

1.	Legal Name of <i>Related Person</i> : MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY		
2.	Primary Business Name of <i>Related Person</i> :		
	MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) 801 - 62173		
	or Other		
4.	Related Person's (a) CRD Number (if any): 126896		
	(b) CIK Number(s) (if any):		
	No Information Filed		
5.	 Related Person is: (check all that apply) (a) □ broker-dealer, municipal securities dealer, or government securities broker or dealer (b) ☑ other investment adviser (including financial planners) 		
	 (c)		
	 (f)		
	 (i) □ trust company (j) □ accountant or accounting firm 		
	(k) ☐ lawyer or law firm (l) ☐ insurance company or agency		
	(m) pension consultant		
	 (n) real estate broker or dealer (o) sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles (p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles 		
		Yes	No
6.	Do you control or are you controlled by the related person?	0	•
7.	Are you and the related person under common control?	•	0
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: Number 2:	ass∈	ts:
	City: State: Country: ZIP+4/Postal Code:		
	If this address is a private residence, check this box:	Yes	Nc
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	
	(b) If the answer is yes, under what exemption?		
10.	(a) Is the related person registered with a foreign financial regulatory authority?	•	0
	(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register Name of Country/English Name of Foreign Financial Regulatory Authority China Decade Bornella Depublic of China Securities Degulatory Commission	ea.	
	China, People's Republic of - China Securities Regulatory Commission Singapore - Monetary Authority of Singapore		
	South Korea - Financial Supervisory Commission / Financial Supervisory Service		
11.	Do you and the related person share any supervised persons?	0	•
12.	. Do you and the <i>related person</i> share the same physical location?	0	•

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2. Primary Business Name of *Related Person*:

	MORGAN STANLEY PRIVATE BANK NATIONAL ASSOCIATION		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's		
	(a) CRD Number (if any):		
	(b) CIK Number(s) (if any): No Information Filed		
_	Deleted Deres in (sheek all that apply)		
5.	Related Person is: (check all that apply) (a) D broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(b) other investment adviser (including financial planners)		
	(c) \square registered municipal advisor (d) \square registered security-based swap dealer		
	(e) \square major security-based swap participant		
	(f) Commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	(g) □ futures commission merchant(h) ☑ banking or thrift institution		
	(i) \square trust company		
	(j) accountant or accounting firm		
	(k) \square lawyer or law firm (l) \square insurance company or agency		
	(m) pension consultant		
	 (n) □ real estate broker or dealer (o) □ sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles 		
	(o) U sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles(p) D sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
		Yes	No
6.	Do you control or are you controlled by the related person?	0	•
7.	Are you and the related person under common control?	•	С
8.	(a) Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	С
	(c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: Number 2:	asse	ts:
	City: State: Country: ZIP+4/Postal Code:		
	If this address is a private residence, check this box: \square	Yes	No
9.	(a) If the related person is an investment adviser, is it exempt from registration?	0	
	(b) If the answer is yes, under what exemption?		
10	. (a) Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ?	0	_
	(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	_	٠
	No Information Filed		
11.	. Do you and the related person share any supervised persons?	0	0
12.	. Do you and the <i>related person</i> share the same physical location?	0	•
1.	Legal Name of <i>Related Person</i> : MSIM GP INC.		
2.	Primary Business Name of <i>Related Person</i> : MSIM GP INC.		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	Or Others		
	Other		

4. Related Person's				
	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
5.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o)	real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
5.	Do y	you control or are you controlled by the related person?	Yes O	No ©
7.	Are	you and the related person under common control?	•	0
8.	(a) (b) (c)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ? If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i> 's office responsible for <i>custody</i> of your <i>clients</i> ' Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:	O O asse	
		If this address is a private residence, check this box: \square		
2	(0)		Yes	
9.	(a) (b)	If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	0	0
10.		Is the <i>related person</i> registered with a <i>foreign financial regulatory authority</i> ? If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register. No Information Filed		•
11.	Do y	you and the related person share any supervised persons?	\odot	0
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	MOR	al Name of <i>Related Person</i> : RGAN STANLEY CANADA LIMITED nary Business Name of <i>Related Person</i> :		
		RGAN STANLEY CANADA LIMITED		
3.	- or	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
4		er D #2480 ated Person's		
4.	(a)	CRD Number (if any):		
	(b)	CIK Number(s) (if any):		

No Information Filed

5.	Rela	ated Person is: (check all that apply)		
	(a)			
		other investment adviser (including financial planners)		
		registered municipal advisor		
	` '	registered security-based swap dealer		
	(e) (f)	major security-based swap participantcommodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
		futures commission merchant		
		banking or thrift institution		
	(i)	□ trust company		
	(j)	accountant or accounting firm		
	(k)	lawyer or law firm		
	(l)	insurance company or agency		
	(m)	pension consultant		
	(n)	real estate broker or dealer		
	(o)	sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
			Yes	Ν
6.	Do y	you control or are you controlled by the related person?	\circ	0
7.	Are	you and the related person under common control?	\odot	C
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the	\circ	C
		presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?		
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i>	2000	ste.
	(6)	Number and Street 1: Number and Street 2:	asse	;13
		City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	Ν
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	\circ	C
	(b)	If the answer is yes, under what exemption?		
10.		Is the related person registered with a foreign financial regulatory authority?		•
	(b)	If the answer is yes, list the name and country, in English of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register	ed.	
11	Da 1	No Information Filed	_	
11.	Do 2	you and the <i>related person</i> share any <i>supervised persons</i> ?	0	•
10	Dox	you and the related percenchare the same physical legation?	_	
12.	D0 3	you and the <i>related person</i> share the same physical location?	0	•
				_
1.	Lega	al Name of <i>Related Person</i> :		
	MOR	RGAN STANLEY & CO. INTERNATIONAL PLC		
2.		nary Business Name of <i>Related Person</i> :		
	MOR	RGAN STANLEY & CO. INTERNATIONAL PLC		
2	Dolo	ated Person's SEC File Number (if any) (e.g., 901, 9, 944, 902)		
3.	reia -	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or			
	Othe	er		
4.	Rela	ated Person's		
	(a)	CRD Number (if any):		
	(1-)			
	(b)	CIK Number(s) (if any): No Information Filed		
		No information filed		
5.	Rela	ated Person is: (check all that apply)		
	(a)	broker-dealer, municipal securities dealer, or government securities broker or dealer		
	(h)	other investment adviser (including financial planners)		

(c) \square registered municipal advisor

	(e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o)	□ registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm insurance company or agency pension consultant real estate broker or dealer sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.			Yes	
7.	Are \	you and the <i>related person</i> under common <i>control</i> ?	•	
8.	J	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person?</i> If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	O asse	
			Yes	No
9.		If the related person is an investment adviser, is it exempt from registration?	⊙	0
		If the answer is yes, under what exemption? UNIBANCO LINE OF SEC NO-ACTION LETTERS		
10.		Is the related person registered with a foreign financial regulatory authority? If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register. Name of Country/English Name of Foreign Financial Regulatory Authority United Kingdom - Financial Conduct Authority United Kingdom - Prudential Regulation Authority		0
11.	Do y	ou and the related person share any supervised persons?	0	•
12.	Do yo	rou and the related person share the same physical location?	0	•
1.	_	Il Name of <i>Related Person</i> : VF I GP LP		
2.		ary Business Name of <i>Related Person</i> : VF I GP LP		
3.	Relat - or Other	ted Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
4.		ted Person's CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
5.	(a) (b) (c)	ted Person is: (check all that apply) broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant		

	(g) (h) (i) (j) (k) (l) (m) (n) (o)			
	,,,		Yes	
6.	ро у	you control or are you controlled by the related person?	0	•
7.	Are y	you and the <i>related person</i> under common <i>control</i> ?	⊙	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
		If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: Number 2:	asse	:ts:
		City: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:	Yes	Nc
9.	(a)	If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	•
		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register		٠
11.	Do y	No Information Filed you and the <i>related person</i> share any <i>supervised persons</i> ?	0	0
			~	~
12.	Do y	you and the <i>related person</i> share the same physical location?	•	0
2.	Prima MORI MORI Relati or Othe Relati (a)	al Name of <i>Related Person</i> : RGAN STANLEY CAYMAN GP LTD. hary Business Name of <i>Related Person</i> : RGAN STANLEY CAYMAN GP LTD. hited Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) er hited Person's CRD Number (if any): No Information Filed		
5.	Rela	nted Person is: (check all that apply)		
J.	(a) (b) (c) (d) (e) (f) (g) (h) (i)	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners) registered municipal advisor registered security-based swap dealer major security-based swap participant commodity pool operator or commodity trading advisor (whether registered or exempt from registration) futures commission merchant banking or thrift institution trust company accountant or accounting firm lawyer or law firm		

	(I) L insurance company or agency			
	(m) pension consultant			
	(n) real estate broker or dealer			
	(o) \square sponsor or syndicator of limited partnerships (or eq	uivalent), excluding pooled investment vehicles		
	(p) 🗹 sponsor, general partner, managing member (or ed	quivalent) of pooled investment vehicles		
			Yes	No
6.	6. Do you control or are you controlled by the related person?		0	•
7.	7. Are you and the <i>related person</i> under common <i>control</i> ?		•	0
8.	8. (a) Does the <i>related person</i> act as a qualified custodian for	your clients in connection with advisory services you provide to clients?	0	•
		bu have answered "yes," to question 8.(a) above, have you overcome the t (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required or securities that are maintained at the <i>related person</i> ?	0	0
		ovide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 2:	asse	:ts:
	Number and Street 1: City: State:	Country: ZIP+4/Postal Code:		
	If this address is a private residence, check this box:			
	'		Yes	No
9.	9. (a) If the <i>related person</i> is an investment adviser, is it exem		0	
	(b) If the answer is yes, under what exemption?			
10				
10.	10. (a) Is the related person registered with a foreign financial registered		\circ	⊙
	(b) If the answer is yes, list the name and country, in Engli	sh of each <i>foreign financial regulatory authority</i> with which the <i>related person</i> is register No Information Filed	ed.	
11.	11. Do you and the related person share any supervised persons?		•	0
10	12. Do you and the related person share the same physical least	an?	_	_
12.	12. Do you and the <i>related person</i> share the same physical locati	on?	0	⊙
1	Legal Name of <i>Related Person</i> :			
	MORGAN STANLEY FIXED INCOME GP INC.			
2.	 Primary Business Name of Related Person: MORGAN STANLEY FIXED INCOME GP INC. 			
	MORGAN STANLET FIXED INCOME GF INC.			
3.	3. Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-	, 802-)		
	- or			
	Other			
4.	4. Related Person's			
	(a) CRD Number (if any):			
	(b) CIK Number(s) (if any):			
		No Information Filed		
5.	5. Related Person is: (check all that apply)			
	(a) \square broker-dealer, municipal securities dealer, or gover	nment securities broker or dealer		
	(b) \square other investment adviser (including financial planne	ers)		
	(c) \square registered municipal advisor			
	(d) \square registered security-based swap dealer			
	(e) \square major security-based swap participant			
	(f) \square commodity pool operator or commodity trading adv	visor (whether registered or exempt from registration)		
	(g) \square futures commission merchant			
	(h) \square banking or thrift institution			
	(i) 🗖 trust company			
	(j) \square accountant or accounting firm			
	(k) 🗖 lawyer or law firm			
	(I) \square insurance company or agency			
	(m) pension consultant			
	(n) \square real estate broker or dealer			
	(o) sponsor or syndicator of limited partnerships (or ed	•		
	(p) 🗹 sponsor, general partner, managing member (or ed	quivalent) of pooled investment vehicles		

6.	Do you control or are you controlled by the related person?	\circ	•
7.	Are you and the related person under common control?	•	0
8.	 (a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i>? (b) If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i>' funds or securities that are maintained at the <i>related person</i>? (c) If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person</i>'s office responsible for <i>custody</i> of your <i>clients</i>' Number and Street 1: 	O O	o o ets:
	City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:		
	If this address is a private residerice, check this box: i	Yes	No
9.	(a) If the <i>related person</i> is an investment adviser, is it exempt from registration?	0	•
	(b) If the answer is yes, under what exemption?		
10.	(a) Is the related person registered with a foreign financial regulatory authority?	0	•
	(b) If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register No Information Filed	ed.	
11.	Do you and the related person share any supervised persons?	\odot	0
12.	Do you and the <i>related person</i> share the same physical location?	0	•
,			
1.	Legal Name of <i>Related Person</i> : MORGAN STANLEY BANK, N.A.		
2.	Primary Business Name of <i>Related Person</i> : MORGAN STANLEY BANK, N.A.		
3.	Related Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Other		
4.	Related Person's (a) CRD Number (if any):		
	(b) CIK Number(s) (if any): No Information Filed		
5.	Related Person is: (check all that apply) (a)		
	(p) sponsor, general partner, managing member (or equivalent) of pooled investment vehicles		
6.	Do you control or are you controlled by the related person?	Yes	No ©
7.	Are you and the <i>related person</i> under common <i>control</i> ?	·	0
8.	(a) Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ?	0	•

	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients'	ısse	ts:
		Number and Street 1: Number and Street 2: City: State: Country: ZIP+4/Postal Code:		
		If this address is a private residence, check this box:		
			Yes	No
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0	0
	(b)	If the answer is yes, under what exemption?		
10	(a)	Is the related person registered with a foreign financial regulatory authority?	_	_
10.		If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register.	C ed.	٠
	` /	No Information Filed		
11.	Do y	you and the related person share any supervised persons?	0	\odot
12.	Do y	you and the <i>related person</i> share the same physical location?	0	•
1.	_	al Name of <i>Related Person</i> : ALTERNATIVES HOLDING D INC.		
2.		nary Business Name of <i>Related Person</i> : ALERNATIVES HOLDING D INC.		
3.	Rela	ated Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-)		
	or Othe	er		
	OTHI	IER		
4.		ated Person's CRD Number (if any):		
	(b)	CIK Number(s) (if any): No Information Filed		
5.		ated Person is: (check all that apply)		
	` ,	broker-dealer, municipal securities dealer, or government securities broker or dealer other investment adviser (including financial planners)		
	` '	registered municipal advisor		
	(d)	registered security-based swap dealer		
	(e)	major security-based swap participant		
	` '	commodity pool operator or commodity trading advisor (whether registered or exempt from registration)		
	.0.	futures commission merchant		
		□ banking or thrift institution□ trust company		
	• •	accountant or accounting firm		
	•	□ lawyer or law firm		
	(I)	insurance company or agency		
	(m)	pension consultant		
	(n)			
		sponsor or syndicator of limited partnerships (or equivalent), excluding pooled investment vehicles		
	(p)	sponsor, general partner, managing member (or equivalent) of pooled investment vehicles	/	Na
6.	Do v	you control or are you controlled by the related person?	Yes O	
0.	Do y		0	•
7.	Are :	you and the related person under common control?	•	0
8.	(a)	Does the related person act as a qualified custodian for your clients in connection with advisory services you provide to clients?	0	•
	(b)	If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients'</i> funds or securities that are maintained at the <i>related person</i> ?	0	0
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the related person's office responsible for custody of your clients's	ısse	ts:
		Number and Street 1: Number and Street 2:		

		City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:			
			Yes	Nc	,
9.	(a)	If the related person is an investment adviser, is it exempt from registration?	0	•	1
	(b)	If the answer is yes, under what exemption?			
10.		Is the related person registered with a foreign financial regulatory authority? If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is register	O ed.	0	
11.	Do yı	No Information Filed ou and the <i>related person</i> share any <i>supervised persons</i> ?	•	0	
12	Do 14	ou and the <i>related person</i> share the same physical location?		_	
		and the related person share the same physical location:	0	•	
Ι.	_	I Name of <i>Related Person</i> : GAN STANLEY INVESTMENT MANAGEMENT LIMITED			
2.		ary Business Name of <i>Related Person</i> : GAN STANLEY INVESTMENT MANAGEMENT LIMITED			
3.		red Person's SEC File Number (if any) (e.g., 801-, 8-, 866-, 802-) - 26847			
	Othe	r			
1.	(a)	red Person's CRD Number (if any): 105922			
	(b)	CIK Number(s) (if any): No Information Filed			
ō.	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (n) (o) (p)		Yes	. Nc	
		ou <i>control</i> or are you <i>controlled</i> by the <i>related person</i> ?	0	•	
7.	Are y	vou and the related person under common control?	⊙	0	
3.	(b)	Does the <i>related person</i> act as a qualified custodian for your <i>clients</i> in connection with advisory services you provide to <i>clients</i> ? If you are registering or registered with the SEC and you have answered "yes," to question 8.(a) above, have you overcome the presumption that you are not operationally independent (pursuant to rule 206(4)-2(d)(5)) from the <i>related person</i> and thus are not required to obtain a surprise examination for your <i>clients</i> ' funds or securities that are maintained at the <i>related person</i> ?	0	0	
	(c)	If you have answered "yes" to question 8.(a) above, provide the location of the <i>related person's</i> office responsible for <i>custody</i> of your <i>clients'</i> Number and Street 1: City: State: Country: ZIP+4/Postal Code: If this address is a private residence, check this box:	ìSS€	∍ts:	
			Yes	Nc	,
€.		If the <i>related person</i> is an investment adviser, is it exempt from registration? If the answer is yes, under what exemption?	0	•	

10.	(a)	Is the related person registered with a foreign financial regulatory authority?	\odot	0
	(b)	If the answer is yes, list the name and country, in English of each foreign financial regulatory authority with which the related person is registered.	∍d.	
		Name of Country/English Name of Foreign Financial Regulatory Authority		
		South Africa - Financial Services Board		
		South Korea - Financial Supervisory Commission / Financial Supervisory Service		
		United Kingdom - Financial Conduct Authority		
11.	Do y	ou and the related person share any supervised persons?	0	•
12.	Do y	rou and the <i>related person</i> share the same physical location?	0	•
,				

Item	7 Private Fund Reporting		
		Ye	s No
B. A	re you an adviser to any <i>private fund</i> ?	•	_
se re 7. in Ir	"yes," then for each private fund that you advise, you must complete a Section 7.B.(1) of Schedule D, except in certain circumstances described entence and in Instruction 6 of the Instructions to Part 1A. If you are registered or applying for registration with the SEC or reporting as an SEC exporting adviser, and another SEC-registered adviser or SEC exempt reporting adviser reports this information with respect to any such private for B.(1) of Schedule D of its Form ADV (e.g., if you are a subadviser), do not complete Section 7.B.(1) of Schedule D with respect to that private for stead, complete Section 7.B.(2) of Schedule D. In either case, if you seek to preserve the anonymity of a private fund client by maintaining its identity in your books and records in numerical or or similar designation, pursuant to rule 204-2(d), you may identify the private fund in Section 7.B.(1) or 7.B.(2) of Schedule D using the same esignation in place of the fund's name.	exempt iund in Sectiond. You mus alphabetical	ion st,
SECT	TON 7.B.(1) <i>Private Fund</i> Reporting		
	PRIVATE FUND		
A.	PRIVATE FUND		
Inf	formation About the <i>Private Fund</i>		
1.	(a) Name of the <i>private fund</i> :		
'.	COUNTERPOINT VENTURES INVESTOR FUND LP		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-2199969374		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		_
	Name of General Partner, Manager, Trustee, or Director		
	GENERAL PARTNER: MSCVF I GP LP		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		\neg
	No Information Filed		
	The projects found (sheet) all that apply, you reject sheet, at least one).		
4.	The private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply; you must check at least one): [Insert the private fund (check all that apply (check all that apply): [Insert	40	
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the investment company Act of 19		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes I	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes I	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	•
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?		
	Name of private fund:		
	Private fund identification number:		
	(include the "805-" prefix also)		

7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	ı of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	_	⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	te fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 75,981,104		
<u>Ow</u>	<u>vnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 50,000		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1180		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 100%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
<u>Υ</u> οι	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	\odot
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
	No Information Filed		
10		Yes	
١8.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	⊙

	to question 18.(a) is "no," leave this question blank. No Information Filed			
	146 Milotification Flied		Vo	s No
19.	2. Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?		0	s 140 ⊙
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.			٠
	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i>?0%			
<u>Priv</u>	rivate Offering			
			Yes	s No
21.	. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of	of 1933?	•	0
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):			
	Form D file number			
	021-395093			
B. SE	SERVICE PROVIDERS			
<u>Aud</u>	<u>uditors</u>		Ye	s No
23.	e. (a) (1) Are the private fund's financial statements subject to an annual audit?		•	
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more t you must complete questions (b) through (f) separately for each auditing firm.	han one auditir	ng firr	Λ,
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more firm, you must complete questions (b) through (f) separately for each auditing firm.	than one aud	diting	
	(b) Name of the auditing firm: DELOITTE & TOUCHE LLP			
	(c) The location of the auditing firm's office responsible for the private fund's audit (city, state and country):			
	City: State: Country: PHILADELPHIA Pennsylvania United States			
	FIIILADELFIIIA FEIIIISYIVAIIIA OIIIted States		Yes	No
	(d) Is the auditing firm an independent public accountant?		•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?		•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 34			
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversigh accordance with its rules?	nt Board in	•	0
	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private</i> investors?	fund's		s No
	(h) Do all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> contains	n unqualified c	pinior	าร?
	© Yes [©] No [©] Report Not Yet Received	, , , ,		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response wh	nen the report is	s avail	able.
<u>Prin</u>	ime Broker			
			Ye	s No
24.	. (a) Does the <i>private fund</i> use one or more prime brokers?		0	•

If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If the private

	NO III	formation Filed	
<u>lian</u>			
) Does the <i>private fund</i> use a	inv custodians (including the prime broke	rs listed above) to hold some or all of its assets?	Υ
If the answer to question 2		hrough (g) below for each custodian the <i>private fund</i> uses.	
Additional Custodian Info	ormation : 1 Record(s) Filed.		
11) through g) below for each custodian the <i>private fund</i> uses (b) through (g) separately for each custodian.	s. If the <i>pri</i> v
(b) Legal name of custod STATE STREET BANK			
(c) Primary business nar STATE STREET BANK			
(d) The location of the co	ustodian's office responsible for <i>custody</i> c	f the <i>private fund's</i> assets (city, state and country):	
City: BOSTON	State: Massachusetts	Country: United States	
BOSTON	Massachasetts	office States	Ye
(e) Is the custodian a re	lated person of your firm?		0
(f) If the custodian is a	broker-dealer, provide its SEC registration	n number (if any):	
CRD Number (if any):			
(g) If the custodian is no identifier (if any)	ot a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its <i>l</i> e	egal entity
	ot a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its le	egal entity
	ot a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its le	egal entity
identifier (if any)	ot a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide its le	
identifier (if any) istrator Does the private fund use a If the answer to question 2	in administrator other than your firm?	hrough (f) below. If the <i>private fund</i> uses more than one ac	٧
identifier (if any) istrator Does the private fund use a If the answer to question 2 must complete questions (if	in administrator other than your firm? 6.(a) is "yes," respond to questions (b) t	hrough (f) below. If the <i>private fund</i> uses more than one ac	٧
istrator Does the private fund use a If the answer to question 2 must complete questions (I Additional Administrator If the answer to question	In administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administed. Information: 1 Record(s) Filed.	hrough (f) below. If the <i>private fund</i> uses more than one actrator. I through (f) below. If the <i>private fund</i> uses more than one	Y dministrator
istrator Does the private fund use a If the answer to question 2 must complete questions (I Additional Administrator If the answer to question	In administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administration: 1 Record(s) Filed. Information: 1 Record(s) Filed. 26.(a) is "yes," respond to questions (b) complete questions (b) through (f) separater.	hrough (f) below. If the <i>private fund</i> uses more than one actrator. I through (f) below. If the <i>private fund</i> uses more than one	Y dministrator
istrator Does the private fund use a If the answer to question 2 must complete questions (I Additional Administrator If the answer to question administrator, you must to puestion administrator, you must see S&C TECHNOLOGIES	In administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administration: 1 Record(s) Filed. Information: 1 Record(s) Filed. 26.(a) is "yes," respond to questions (b) complete questions (b) through (f) separater.	hrough (f) below. If the <i>private fund</i> uses more than one actrator. I through (f) below. If the <i>private fund</i> uses more than one	Y dministrator
istrator Does the private fund use a If the answer to question 2 must complete questions (If the answer to questions) Additional Administrator If the answer to question administrator, you must be seen to go administrator (b) Name of administrator SS&C TECHNOLOGIES (c) Location of administrator City:	an administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administration: Information: 1 Record(s) Filed. 26.(a) is "yes," respond to questions (b) complete questions (b) through (f) separately for: S INC. State:	hrough (f) below. If the <i>private fund</i> uses more than one actrator. If the <i>private fund</i> uses more than one attely for each administrator. Country:	Y dministrator
istrator Does the private fund use a If the answer to question 2 must complete questions (EAdditional Administrator If the answer to question administrator, you must see the complete of th	In administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administration: Information: 1 Record(s) Filed. 26.(a) is "yes," respond to questions (b) complete questions (b) through (f) separately. SINC. ator (city, state and country):	hrough (f) below. If the <i>private fund</i> uses more than one acstrator. If the <i>private fund</i> uses more than one attely for each administrator.	Y dministrator
istrator Does the private fund use a lift the answer to question 2 must complete questions (I Additional Administrator If the answer to question administrator, you must see the second of administrator (c) Location of administrator (city: NEW YORK	an administrator other than your firm? 26.(a) is "yes," respond to questions (b) to through (f) separately for each administration: Information: 1 Record(s) Filed. 26.(a) is "yes," respond to questions (b) complete questions (b) through (f) separately for: S INC. State:	hrough (f) below. If the <i>private fund</i> uses more than one actrator. If the <i>private fund</i> uses more than one attely for each administrator. Country:	Mministrator

	(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable." SEI		
27.	During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, your <i>related person</i> ?	that is not	
	Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including obtaining the valuation determined by such <i>person</i> .		
Maı	<u>rketers</u>		
20	(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	Yes	
20.	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other so similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>pr</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	rivate fund	•
	No Information Filed		
PF	RIVATE FUND		
nfo	ormation About the <i>Private Fund</i>		
1.	 (a) Name of the private fund: COUNTERPOINT VENTURES MASTER FUND LP (b) Private fund identification number: (include the "805-" prefix also) 805-2007665413 		
n	Under the laws of what state or country is the <i>private fund</i> organized:		
۷.	State: Country: Delaware United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	DIRECTORS: JOHN H. GERNON, MARK TODTFELD, NOEL C. LANGLOIS		
	MSCVF I GP LP		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19 (2) qualifies for the exclusion from the ex		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
5.	(a) Is this a "master fund" in a master-feeder arrangement?	•	0
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? Name of <i>private fund</i> Private fund identification number		
	COUNTERPOINT VENTURES FEEDER FUND LP 805-4668022150		
		Yes	
	(c) Is this a "feeder fund" in a master-feeder arrangement?(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests?	0	⊙
	(a) in 300, what is the hame and private rand identification hamber (if any) of the master rand in which this private rand invests:		

	Name of	private fund:		
		und identification number: the "805-" prefix also)		
		nust complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio er-feeder arrangement or reporting on the funds separately.	n 7.B.(1	1)
7.	•	ing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), funds answer the following questions:	or each	of
	Additional	Feeder Fund Information : 1 Record(s) Filed.		
		are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B. the feeder funds answer the following questions:	(1), for	
	(a)	Name of the <i>private fund</i> : COUNTERPOINT VENTURES FEEDER FUND LP		
	(b)	Private fund identification number: (include the "805-" prefix also) 805-4668022150		
	(c)	Under the laws of what state or country is the <i>private fund</i> organized: State: Country: Cayman Islands		
	(d) (1)	Name(s) of General Partner, Manager, Trustee or Directors (or <i>persons</i> serving in a similar capacity):		
		Name of General Partner, Manager, Trustee or Director MSCVF I GP LP		
	(d) (2)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fur No Information Filed	nd:	
	(e)	The <i>private fund</i> (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company 1940		
	(f)	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered. No Information Filed		
	assets in a s	urposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i ses (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
8.	(a) Is this p	rivate fund a "fund of funds"?	Yes	No ©
		urposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme pardless of whether they are also private funds or registered investment companies.	_	~
	(b) If yes, o	oes the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
9.	0 0	last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment t of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes O	No ©
10.	What type o	f fund is the <i>private fund</i> ?		
		nd $^{f O}$ liquidity fund $^{f O}$ private equity fund $^{f O}$ real estate fund $^{f O}$ securitized asset fund $^{f O}$ venture capital fund $^{f O}$ Other $\it priv$ ESTMENT FUND	ate fund	d:

	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 549,319,607		
<u>Ow</u>	<u>vnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 250,000 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	è	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1530		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 17%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
Υοι	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i>?(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer question 17.(a) is "no," leave this question blank.	Yes O to	No ⊙
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the to question 18.(a) is "no," leave this question blank.	C answ	⊙ ⁄er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	•
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
Priv	vate Offering		
	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number 021-363829		
	021-363831		
3. S	ERVICE PROVIDERS		
<u>Auc</u>	<u>ditors</u>	Voc	s No

23. (a) (1) Are the *private fund's* financial statements subject to an annual audit?

y 0 0 111	ust complete questions (b) through	Coparatory for each additing lift	··		
Addit	ional Auditor Information : 1 Reco	ord(s) Filed.			
	ne answer to question 23.(a)(1) is "y , you must complete questions (b) the	•	ugh (h) below. If the <i>private fund</i> uses more than one a ing firm.	uditing	
	Name of the auditing firm: DELOITTE & TOUCHE LLP				
	The location of the auditing firm's of City:	ffice responsible for the <i>private fund</i> State:	I's audit (city, state and country): Country:		
	PHILADELPHIA	Pennsylvania	United States	V	No
(d)	Is the auditing firm an independent j	public accountant?		©	O
(e)	Is the auditing firm registered with	the Public Company Accounting Ove	ersight Board?	•	0
	If yes, Public Company Accounting (Oversight Board-Assigned Number:			
(f)		g firm subject to regular inspection l	by the Public Company Accounting Oversight Board in	•	0
		tements for the most recently comp	pleted fiscal year distributed to the <i>private fund's</i>		es N
nvest Do all		ting firm for the <i>private fund</i> since y	our last <i>annual updating amendment</i> contain unqualified	d opinio	ons?
S				•	
• Yes	s C No C Report Not Yet Received			·	
	•		o your Form ADV to update your response when the repor	·	
f you	•			t is ava	ilable
If you	•	ı must promptly file an amendment to		t is ava	ilable es N
If you roker Does t	the <i>private fund</i> use one or more private to question 24.(a) is "yes,"	must promptly file an amendment to me brokers? respond to questions (b) through (t is ava Ye	es No
If you roker Does t	the <i>private fund</i> use one or more private to question 24.(a) is "yes,"	must promptly file an amendment to me brokers? respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker.	t is ava Ye	es N
If you roker Does t	the <i>private fund</i> use one or more private to question 24.(a) is "yes,"	must promptly file an amendment to me brokers? respond to questions (b) through (bu must complete questions (b) thro	e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker.	t is ava Ye	es N
If you Broker Does t If the fund u	the private fund use one or more prinanswer to question 24.(a) is "yes," uses more than one prime broker, you	me brokers? respond to questions (b) through (but must complete questions (b) through (b) No Information	e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker.	t is ava	es N ivate
roker Does t If the fund u Does t	the private fund use one or more prinanswer to question 24.(a) is "yes," uses more than one prime broker, you	me brokers? respond to questions (b) through (but must complete questions (b) through (but must complete questions (b) through (including the prime brokers listed a respond to questions (b) through (c)	e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker. a Filed above) to hold some or all of its assets? g) below for each custodian the <i>private fund</i> uses. If the	t is ava	es N ivate
roker Does t If the fund u Does t If the uses n	the private fund use one or more privates more than one prime broker, you answer to question 24.(a) is "yes," the private fund use any custodians answer to question 25.(a) is "yes,"	me brokers? respond to questions (b) through (b) unust complete questions (b) through (c) No Information (including the prime brokers listed a respond to questions (b) through (c) complete questions (b) through (g)	e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker. a Filed above) to hold some or all of its assets? g) below for each custodian the <i>private fund</i> uses. If the	t is ava	es Notes
Does to the fund under the fund under the fund t	the private fund use one or more prinanswer to question 24.(a) is "yes," uses more than one prime broker, you answer to question 25.(a) is "yes," more than one custodian, you must clional Custodian Information: 1 Reference answer to question 25.(a) is "yes	me brokers? respond to questions (b) through (but must complete questions (b) through (but must complete questions (b) through (complete questions (comple	e) below for each prime broker the <i>private fund</i> uses. If bugh (e) separately for each prime broker. a Filed above) to hold some or all of its assets? g) below for each custodian the <i>private fund</i> uses. If the	t is ava	es N ivate es N fe fun
Does to the fund under the fund under the fund the fund the fund the fund the fund (b)	the private fund use one or more prinanswer to question 24.(a) is "yes," uses more than one prime broker, you answer to question 25.(a) is "yes," more than one custodian, you must clional Custodian Information: 1 Reference answer to question 25.(a) is "yes	me brokers? respond to questions (b) through (but must complete questions (b) through (complete questions (complet	e) below for each prime broker the private fund uses. If bugh (e) separately for each prime broker. Filed above) to hold some or all of its assets? g) below for each custodian the private fund uses. If the separately for each custodian.	t is ava	es No ivate
Does to the fund und to the fund to the fu	the private fund use one or more print answer to question 24.(a) is "yes," uses more than one prime broker, you answer to question 25.(a) is "yes," more than one custodian, you must be answer to question 1 Reference answer to question 25.(a) is "yes," more than one custodian, you must be answer to question 25.(a) is "yes," the answer to question 25.(b) is "yes," the answer to question 25.(c) is "yes," the answer to question 25.(a) is "yes," the answer to question 25.(b) is "yes," the answer to question 25.(c) is "yes," the answer to question 25.(d) is "yes," t	me brokers? respond to questions (b) through (but must complete questions (b) through (complete questions	e) below for each prime broker the private fund uses. If bugh (e) separately for each prime broker. Filed above) to hold some or all of its assets? g) below for each custodian the private fund uses. If the separately for each custodian.	t is ava	es Notes ivate

	State:	Country:	
BOSTON	Massachusetts	United States	
(e) Is the custodian a	related person of your firm?		Yes No
(e) is the custodian a	related person or your firm:		0 0
(f) If the custodian is a	a broker-dealer, provide its SEC registration	n number (if any):	
CRD Number (if any	'):		
(g) If the custodian is identifier (if any)	not a broker-dealer, or is a broker-dealer b	out does not have an SEC registration number, prov	ride its <i>legal entity</i>
strator			
			Yes No
Does the private fund use	an administrator other than your firm?		⊙ ○
·	• • • • • • • • • • • • • • • • • • • •	•	n one administrator, you
Additional Administrato	or Information : 1 Record(s) Filed.		
· ·			nan one
(b) Name of administra	ator:		
(c) Location of adminis	strator (city, state and country):		
City:	State:	Country:	
NEW YORK	New York	United States	Yes No
(d) Is the administrato	r a related person of your firm?		° ©
	·	,	s)
investors? If invest	or account statements are not sent to the S PREPARES ACCOUNT STATEMENTS BASED	(rest of the) <i>private fund's</i> investors, respond "not on DATA PROVIDED BY ADMINISTRATOR. STATEME	applicable."
ring your last fiscal year, v ur <i>related person</i> ?	what percentage of the <i>private fund's</i> assets	(by value) was valued by a <i>person</i> , such as an adr	ninistrator, that is not
evant quotes, and (ii) the	valuation used for purposes of investor sub	•	
<u>ers</u>			Yes No
Does the <i>private fund</i> use	the services of someone other than you o	r your <i>employees</i> for marketing purposes?	0 0
		ant consultant finder introducer municipal advicer	
similar person. If the answ		questions (b) through (g) below for each such mar nplete questions (b) through (g) separately for each	keter the <i>private fund</i>
	(e) Is the custodian a (f) If the custodian is a CRD Number (if any) (g) If the custodian is identifier (if any) Strator Does the private fund use If the answer to question must complete questions Additional Administrator If the answer to questic administrator, you muse (b) Name of administrator SS&C FUND ADMIN (c) Location of administrator City: NEW YORK (d) Is the administrator (e) Does the administrator (f) If the answer to question of the provided to the complete of the provided to the complete of the provided to the provi	(e) Is the custodian a related person of your firm? (f) If the custodian is a broker-dealer, provide its SEC registration	BOSTON Massachusetts United States (e) Its the custodian a related person of your firm? (f) If the custodian is a broker-dealer, provide its SEC registration number (if any): - CRD Number (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, providentifier (if any): (g) If the answor to question 26. (a) is "yes," respond to questions (b) through (i) below. If the private fund uses more than administrator, you must complete questions (b) through (i) separately for each administrator. (b) Name of administrator (city, state and country): (ity: (c) Iocation of administrator (city, state and country): (ity: (c) Iocation of administrator a related person of your firm? (e) Does the administrator a related person of your firm? (e) Does the administrator a related person of your firm? (f) If the answer to question 26. (a) is "no" or "some," who sends the investors account statements to the (rest of the) private fund's investors? (f) If the answer to question 26. (a) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors. Person of the private fund's investors account statements are not sent to the (rest of the) private fund's investors. Septical private fund's investors account statements are not sent to t

1.	 (a) Name of the <i>private fund</i>: EMERGING MARKETS DEBT TRUST (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-2977964599 		
2.	. Under the laws of what state or country is the <i>private fu</i>	and organized:	
	State: Massachusetts	Country: United States	
3.	. (a) Name(s) of General Partner, Manager, Trustee, or D	irectors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Direct TRUSTEE: STATE STREET BANK AND TRUST COMPANY	tor	
	(b) If filing an umbrella registration, identify the filing adv	viser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.	
		No Information Filed	
4.	(1) qualifies for the exclusion from the definition of in	least one): nvestment company under section 3(c)(1) of the Investment Company Act of 1940 nvestment company under section 3(c)(7) of the Investment Company Act of 1940	
5.	List the name and country, in English, of each foreign fin	ancial regulatory authority with which the private fund is registered.	
		No Information Filed	
6.		on number (if any) of the feeder funds investing in this private fund?	©.
		No Information Filed	
		Yes I	No
	(c) Is this a "feeder fund" in a master-feeder arrangem(d) If yes, what is the name and <i>private fund</i> identificationName of <i>private fund</i>:	on number (if any) of the master fund in which this <i>private fund</i> invests?	•
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-fe for the master-feeder arrangement or reporting on the top-	eeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) funds separately.)
7.	. If you are filing a single Schedule D, Section 7.B.(1) for a the feeder funds answer the following questions:	a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each	of
		No Information Filed	
	assets in a single fund ("master fund"). A fund would als	eeder arrangement, one or more funds ("feeder funds") invest all or substantially all of the so be a "feeder fund" investing in a "master fund" for purposes of this question if it issued ach class (or series) invests substantially all of its assets in a single master fund.	
8.	. (a) Is this <i>private fund</i> a "fund of funds"?	Yes I	No ⊙
٥.		if the fund invests 10 percent or more of its total assets in other pooled investment	•
	(b) If yes, does the private fund invest in funds managed	d by you or by a related person?	0

Information About the Private Fund

9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private UNREGISTERED FUND	ite fun	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 188,249,300		
<u>Ow</u>	<u>rnership</u>		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 5,000,000		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the organizational documents of the fund).)	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund?</i>	0	\odot
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank. No Information Filed	to	
	No illigitation i lieu	Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	⊙
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	\odot	0
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Pri</u>	vate Offering	Yes	No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ö	©
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		

B. SERVICE PROVIDERS

Auditor	<u>s</u>					
23. (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Ye	es No o C			
. ,	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	ì	9 0			
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audityou must complete questions (b) through (f) separately for each auditing firm.	ting fir	·m,			
	Additional Auditor Information : 1 Record(s) Filed.					
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autirm, you must complete questions (b) through (f) separately for each auditing firm.	uditing				
	(b) Name of the auditing firm: ERNST & YOUNG LLP					
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:					
	BOSTON Massachusetts United States					
		Yes	No			
	(d) Is the auditing firm an independent public accountant?	⊙	0			
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0			
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42					
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0			
		6	es No D C			
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable.			
Prime E	<u>Broker</u>	Y	es No			
24. (a)	Does the <i>private fund</i> use one or more prime brokers?		0 0			
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>private fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.					
	No Information Filed					
Custodi	lan_	.,				
25. (a)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?	Ye	es No			
20. (d)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	privat	• C te fund			
	Additional Custodian Information : 1 Record(s) Filed.					
	If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the <i>private fund</i> uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	ne <i>priva</i>	ate			

(b) Legal name of custodian:

STATE STREET BANK AND TRUST COMPANY

		ousiness name of custodian: REET BANK AND TRUST COMPANY		
	(d) The locati	ion of the custodian's office responsible for <i>cι</i>	ustody of the private fund's assets (city, state and country):	
	City:	State: Massachusetts	Country: United States	
	BOSTON	Massachusetts	Yes	No
	(e) Is the cus	stodian a related person of your firm?	0	•
	(f) If the cus	todian is a broker-dealer, provide its SEC regi	stration number (if any):	
	- CRD Num	ber (if any):		
	identifier		dealer but does not have an SEC registration number, provide its legal entity	
	oes the <i>private</i>	e fund use an administrator other than your fi		s N
		questions (b) through (f) separately for each	•	,
A	Additional Adr	ministrator Information : 1 Record(s) Filed.		
	(b) Name of a	, you must complete questions (b) through (f) administrator: REET BANK AND TRUST COMPANY	separately for each administrator.	
	(c) Location (of administrator (city, state and country):		
	City:	State:	Country:	
	BOSTON	Massachusetts	United States	
	(d) Is the adr	ministrator a <i>related person</i> of your firm?	Yes N	
		·	ount statements to the <i>private fund's</i> investors? some but not all investors) ONO (provided to no investors)	
		•	o sends the investor account statements to the (rest of the) private fund's to the (rest of the) private fund's investors, respond "not applicable."	
your <i>r</i> 100% Includ releva	related person? de only those a ant quotes, an	assets where (i) such <i>person</i> carried out the v	s assets (by value) was valued by a <i>person</i> , such as an administrator, that is no valuation procedure established for that asset, if any, including obtaining any stor subscriptions, redemptions or distributions, and fee calculations (including	t
arketers	<u> </u>		Ye	s I
8. (a) Do	oes the <i>private</i>	e fund use the services of someone other than	n you or your <i>employees</i> for marketing purposes?	S I
Yo	ou must answ milar <i>person</i> . I	er "yes" whether the <i>person</i> acts as a placem f the answer to question 28.(a) is "yes," resp	ent agent, consultant, finder, introducer, municipal advisor or other solicitor, or ond to questions (b) through (g) below for each such marketer the <i>private fund</i> ust complete questions (b) through (g) separately for each marketer.	

A. P	RIVATE FUND		
Info	ormation About the <i>Private Fund</i>		
1.	 (a) Name of the <i>private fund</i>: EMERGING MARKETS LEADERS TRUST (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-4149615117 		
2.	Under the laws of what state or country is the <i>private fund</i> organized: State:	Country:	
	Massachusetts	United States	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or personal contents)	ons serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director		
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY		
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relys</i> No Info	ing adviser(s) that sponsor(s) or manage(s) this private fund.	
4.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment comp ☐ (2) qualifies for the exclusion from the definition of investment comp		
5.	List the name and country, in English, of each foreign financial regulatory. No Info	rauthority with which the private fund is registered.	
			Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?		○ ⊙
	(b) If yes, what is the name and <i>private fund</i> identification number (if a	ny) of the feeder funds investing in this <i>private fund?</i> rmation Filed	
	NO THIO	Thation i neu	
	(c) Is this a "feeder fund" in a master-feeder arrangement?		Yes No
	(d) If yes, what is the name and <i>private fund</i> identification number (if an Name of <i>private fund</i> :	ny) of the master fund in which this <i>private fund</i> invests?	
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangem for the master-feeder arrangement or reporting on the funds separately		ı 7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder the feeder funds answer the following questions:	arrangement according to the instructions to this Section 7.B.(1), for	or each of
	No Info	rmation Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangem assets in a single fund ("master fund"). A fund would also be a "feeder multiple classes (or series) of shares or interests, and each class (or series)	fund" investing in a "master fund" for purposes of this question if it	
8.	(a) Is this private fund a "fund of funds"?		0 0

NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also *private funds* or registered investment companies.

	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other prival UNREGISTERED FUND	te fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 147,860,963		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 5,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	•	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ır Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	res	No ©
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		~
	No Information Filed		
10	(a) De any investment advisers (ather than the investment advisers listed in Castian 7.D. (1) A.2. (b.)) advise the univets fund.		No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i>?(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i>. If the to question 18.(a) is "no," leave this question blank.	⊙ answ	er
	Name of Other Adviser to <i>private fund</i> CRD number		
	MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY 801-62173 126896		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	⊙	\circ
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		

21. Has the *private fund* ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

.2. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
SERV	VICE PROVIDERS		
dita			
udito	<u>ors</u>	Yı	es No
23. (a) (1) Are the private fund's financial statements subject to an annual audit?	6	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	e	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one	auditing fir	m,
	you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than or firm, you must complete questions (b) through (f) separately for each auditing firm.	e auditing	
	(b) Name of the auditing firm: ERNST & YOUNG		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States		
	(d) Is the auditing firm an independent public accountant?	Yes ©	No
		~	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board accordance with its rules?	n 📀	o
		V	es No
(g	Are the private fund's audited financial statements for the most recently completed fiscal year distributed to the private fund's investors?		0 0
(h	n) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqual	fied opinic	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the re	port is ava	ilable.
Prime	<u>Broker</u>		
24. (a	i) Does the <i>private fund</i> use one or more prime brokers?		es No
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	_	_
	No Information Filed		
Custoc	<u>dian</u>	V	es No
	Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	6	
(If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. It uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.		
	Additional Custodian Information : 1 Record(s) Filed.		

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the private fund uses. If the private

runa uses more man			
(b) Legal name of cu STATE STREET BA			
(c) Primary business STATE STREET	name of custodian:		
(d) The location of the	ne custodian's office responsible for <i>custody</i> c	f the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
BOSTON	Massachusetts	United States	Yes
(e) Is the custodian	a related person of your firm?		0
(f) If the custodian i	s a broker-dealer, provide its SEC registration	number (if any):	
- CRD Number (if a	ny):		
(g) If the custodian identifier (if any)	s not a broker-dealer, or is a broker-dealer b	ut does not have an SEC registration number, provide it	s legal entity
<u>rator</u>			١
Does the <i>private fund</i> u	se an administrator other than your firm?		
must complete questio	on 26.(a) is "yes," respond to questions (b) tns (b) through (f) separately for each administrator Information: 1 Record(s) Filed.	hrough (f) below. If the <i>private fund</i> uses more than one trator.	administrato
Additional Administra	ns (b) through (f) separately for each adminis	through (f) below. If the <i>private fund</i> uses more than c	
Additional Administra If the answer to question administrator, you me	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separate	through (f) below. If the <i>private fund</i> uses more than c	
Additional Administra	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) through (f) separately trator:	through (f) below. If the <i>private fund</i> uses more than c	
Additional Administra If the answer to question administrator, you must be considered administrator	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separately trator: ANK AND TRUST	through (f) below. If the <i>private fund</i> uses more than c	
Additional Administra If the answer to question administrator, you must be strated by the strategy of the str	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) through (f) separately trator: ANK AND TRUST Inistrator (city, state and country):	through (f) below. If the <i>private fund</i> uses more than cately for each administrator.	
Additional Administra If the answer to question administrator, you must be considered administrator	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separately trator: ANK AND TRUST	through (f) below. If the <i>private fund</i> uses more than c	
Additional Administra If the answer to question administrator, you must be considered by the construction of administration of administra	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separately trator: ANK AND TRUST Inistrator (city, state and country): State:	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country:	one
Additional Administra If the answer to question administrator, you must be administrator, you must be administrator administrator administrator be administration because be administration be administration because be administratio	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separately trator: ANK AND TRUST Inistrator (city, state and country): State:	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country:	one
Additional Administra If the answer to quest administrator, you must strate administrator. STATE STREET BACK. (c) Location of administration of administra	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) dust complete questions (b) through (f) separately trator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Altor a related person of your firm?	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States	yes
If the answer to question administrator, you must be complete question. If the answer to quest administrator, you must be completed administrator. (b) Name of administrator administrator administrator administrator. (c) Location of administrator administrator. (d) Is the administrator administrator.	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separaterator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stor a related person of your firm?	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States	yes
If the answer to question administrator, you must be complete question. If the answer to quest administrator, you must be completed administrator. (b) Name of administrator administrator administrator administrator. (c) Location of administrator administrator. (d) Is the administrator administrator.	ns (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separaterator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stor a related person of your firm?	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States	yes
Additional Administra If the answer to question administrator, you must be administrator, you must be administrator. (b) Name of administrator administrator administrator administrator. (c) Location of administration administrator. (d) Is the administration administrator. (e) Does the administration administrator. (f) If the answer to	ator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stor a related person of your firm? Strator prepare and send investor account state all investors) Some (provided to some beginning)	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States	Yes C
Additional Administra If the answer to question administrator, you must be administrator, you must be administrator. (b) Name of administrator administrator administrator administrator. (c) Location of administration administrator. (d) Is the administration administrator. (e) Does the administration administrator. (f) If the answer to	ator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) sust complete questions (b) through (f) separator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stor a related person of your firm? Strator prepare and send investor account state all investors) Some (provided to some beginning)	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States atements to the <i>private fund's</i> investors? But not all investors) No (provided to no investors) as the investor account statements to the (rest of the) private fund statements to the (rest of the)	Yes C
If the answer to question administrator, you must complete question administrator, you must complete administrator, you must complete administrator. (b) Name of administrators STATE STREET BASESTATE STREET BAS	ator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) just complete questions (b) through (f) separator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stator a related person of your firm? Strator prepare and send investor account state to all investors) Gome (provided to some better account statements are not sent to the	through (f) below. If the <i>private fund</i> uses more than cately for each administrator. Country: United States atements to the <i>private fund's</i> investors? But not all investors) No (provided to no investors) as the investor account statements to the (rest of the) private fund statements to the (rest of the)	Yes O
If the answer to question administrator, you must complete question administrator, you must complete administrator, you must complete administrator. (b) Name of administrators STATE STREET BASESTATE STREET BAS	ator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) just complete questions (b) through (f) separator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Stator a related person of your firm? Strator prepare and send investor account state to all investors) Gome (provided to some better account statements are not sent to the	through (f) below. If the <i>private fund</i> uses more than dately for each administrator. Country: United States atements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) at the investor account statements to the (rest of the) private fund's investors, respond "not applied"	Yes O
Additional Administra If the answer to question administrator, you must complete question administrator, you must be administrator, you must be administrator. (b) Name of administrator administrator administrator administrator. (c) Location of administration administrator. (d) Is the administration administrator. (e) Does the administration administration administration administration. Administration administration administration administration administration. Administration administration administration administration administration administration. Administration	Ator Information: 1 Record(s) Filed. Sition 26.(a) is "yes," respond to questions (b) through (f) separate trator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Strator prepare and send investor account state all investors) Some (provided to some be sestor account statements are not sent to the	through (f) below. If the <i>private fund</i> uses more than contely for each administrator. Country: United States attements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) as the investor account statements to the (rest of the) private fund's investors, respond "not appliate fund's investors, respond "not appliate" (by value) was valued by a <i>person</i> , such as an administrator.	Yes O ivate fund's cable."
If the answer to question administrator, you must complete question administrator. (b) Name of administrator administrator, you must strate STREET BACC. (c) Location of administration administrator. (d) Is the administration administration administration administration. (e) Does the administration administration administration administration. (f) If the answer to investors? If investors? If investors? If investors? If investors administration administration administration administration.	ator Information: 1 Record(s) Filed. Stion 26.(a) is "yes," respond to questions (b) just complete questions (b) through (f) separator: ANK AND TRUST Inistrator (city, state and country): State: Massachusetts Strator a related person of your firm? Strator prepare and send investor account state all investors) Gome (provided to some bestor account statements are not sent to the estor account statements are not sent to the where (i) such person carried out the valuation	through (f) below. If the <i>private fund</i> uses more than dately for each administrator. Country: United States atements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) at the investor account statements to the (rest of the) private fund's investors, respond "not applied"	Yes C civate fund's cable."

<u>Marketers</u>

Yes No

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes?

You must answer "yes" whether the *person* acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or

	No Information Filed	
λ. P	PRIVATE FUND	
nfc	formation About the <i>Private Fund</i>	
4		
1.	. (a) Name of the <i>private fund</i> : EMERGING MARKETS TRUST	
	(b) Private fund identification number:	
	(include the "805-" prefix also)	
	805-3044775149	
2.	. Under the laws of what state or country is the <i>private fund</i> organized:	
	State: Country:	
	Massachusetts United States	
3.	. (a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY	
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund	ı
	(b) If filling all utrible har registration, identity the filling adviser and/or relying adviser (s) that sponsor (s) or manage(s) this private fund	
	No Information Filed	
	No Information Filed	
4.		
4.	. The <i>private fund</i> (check all that apply; you must check at least one):	of 1940
4.		
4.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (4)	
4 .	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.	
	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (4)	of 1940
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (3). List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed	of 1940 Yes No
	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (3) List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed (a) Is this a "master fund" in a master-feeder arrangement?	of 1940
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (3). List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed	of 1940 Yes No
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act ☐ (3) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company (6) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company (7) qualifies for the Investment Company (7) qualifies for the	of 1940 Yes No
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the Investment Company (2) qu	of 1940 Yes No
5.	The <i>private fund</i> (check all that apply: you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the Investment Company act of (2) q	Yes No
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the Investment Company (2) qu	Yes No.
5.	The <i>private fund</i> (check all that apply: you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the Investment Company act of (2) qualifies	Yes No.
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the Environ 3(c) of (2) qualifies for the Investment Company Act of (2) qualifies for the Investment Company Act of (2) qualifies for the Investment Co	Yes No.
5.	The private fund (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion 3(c)(7) of the Investment Company Act of (2) qualifies for the Investment	Yes No
5.	The private fund (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(1) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the exclusion from the definition of investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the Investment Company under section 3(c)(7) of the Investment Company Act (2) qualifies for the Investment Company under section 3(c)(7) of the Investment Company (2) of the Investment Company (2	Yes No
5.	The private fund (check all that apply: you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment Company act of (2) qualifies for the exclusion from the definition of investment Company act of (2) qualifies for the Endowment Company Act of (3) and (4) are fund investment (4). No Information Filed (a) Is this a "feeder fund" in a master-feeder arrangement? (b) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D for the master-feeder arrangement or reporting on the funds separately.	Yes No C ©
5.	The <i>private fund</i> (check all that apply; you must check at least one): ☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of (2) qualifies for the fund is registered. No Information Filed (a) Is this a "feeder fund" in a master-feeder arrangement? (b) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> : Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D for the master-feeder arrangement or reporting on the funds separately.	Yes No C ©

	mul	tiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
0	(0)	Le this private fund a "fund of funde"?	Yes	
8.		Is this <i>private fund</i> a "fund of funds"? E: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment	0	⊙
		icles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b)	If yes, does the private fund invest in funds managed by you or by a related person?	\circ	\circ
9.	Duri	ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment	Yes	No ©
		npany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		•
10.	Wha	at type of fund is the <i>private fund</i> ?		
	O r	nedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fund $^{f C}$ Other <i>priva</i> i	te fun	d:
	UNR	REGISTERED FUND		
	NOT	E: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11	Curr	rent gross asset value of the <i>private fund</i> :		
11.		113,471,241		
<u>Ow</u>	<u>nersl</u>	<u>nip</u>		
12.		mum investment commitment required of an investor in the private fund:		
		000,000 E: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the		
		anizational documents of the fund).		
13.		roximate number of the <i>private fund's</i> beneficial owners:		
	12			
14.		at is the approximate percentage of the private fund beneficially owned by you and your related persons:		
	0%			
15.	(a)	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	0%		V	N 1-
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	Yes	NO
		Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	~	V
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
	0%			
Voi	ır Ad	lvisory Services		
<u> </u>	, 10	······································	Yes	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	\circ	\odot
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
		No Information Filed		
10	(0)	Do any investment advisors (ather then the investment advisors listed in Castian 7.D. (1) A.2. (b.), advise the universe fund	Yes	
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the	⊙ answa	O or
		to question 18.(a) is "no," leave this question blank.	JII3W(υ Ι
		Name of Other Adviser to <i>private fund</i> SEC file number CRD number		
		MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY 801-62173 126896		
19	Ar⊝	your clients solicited to invest in the private fund?	Yes	_
ι 7.		E: For purposes of this question, do not consider feeder funds of the private fund.	⊙	О
	•			

20. Approximately what percentage of your *clients* has invested in the *private fund*?

0%

Has	ne <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities A	ct of 1933?	Ye	
If ve	, provide the <i>private fund's</i> Form D file number (if any):			
	No Information Filed			
ERVI(E PROVIDERS			
ditors				
(a)	I) Are the <i>private fund's</i> financial statements subject to an annual audit?		Ye	_
	2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP	?	0	_
	the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more must complete questions (b) through (f) separately for each auditing firm.	e than one auditing	- fir	m
	Additional Auditor Information : 1 Record(s) Filed.			
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses no firm, you must complete questions (b) through (f) separately for each auditing firm.	nore than one audit	ing	
	(b) Name of the auditing firm: ERNST & YOUNG LLP			
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):			
	City: State: Country:			
	BOSTON Massachusetts United States	Y	⁄es	
	(d) Is the auditing firm an independent public accountant?		•	
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	(•	
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42			
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversaccordance with its rules?	sight Board in (•	
			Ye	9:
_	re the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>priva</i> evestors?	ite fund's	•)
(h)	o all of the reports prepared by the auditing firm for the <i>private fund</i> since your last <i>annual updating amendment</i> cor	ntain unqualified opi	inio	۱r
	Yes C No C Report Not Yet Received			
	you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response	e when the report is ε	avai	il
ne B	<u>oker</u>			
(a)	oes the <i>private fund</i> use one or more prime brokers?		Ye	_
	the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>prival</i> und uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broken		priv	V
	No Information Filed			

25. (a) Does the *private fund* use any custodians (including the prime brokers listed above) to hold some or all of its assets?

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund

Yes No

	uestion 25.(a) is "yes," respond to questions (b an one custodian, you must complete questions) through g) below for each custodian the <i>private fund</i> (b) through (g) separately for each custodian.	uses. If the
(b) Legal name of STATE STREET	custodian: BANK AND TRUST COMPANY		
	ess name of custodian: BANK AND TRUST COMPANY		
(d) The location of	the custodian's office responsible for <i>custody</i> c	of the <i>private fund's</i> assets (city, state and country):	
City:	State:	Country:	
BOSTON	Massachusetts	United States	
(e) Is the custodia	an a <i>related person</i> of your firm?		
(f) If the custodia	n is a broker-dealer, provide its SEC registration	n number (if any):	
- CRD Number (i	f any):		
_		out does not have an SEC registration number, provide	e its <i>legal ent</i>
identifier (if any	,,		
571474TGEMM			
571474TGEMM trator Does the <i>private fund</i> If the answer to ques	d use an administrator other than your firm?	hrough (f) below. If the <i>private fund</i> uses more than o	ne administr
571474TGEMM trator Does the private fund If the answer to quest must complete quest	d use an administrator other than your firm?	-	ne administr
trator Does the private function of the answer to question of the private function of the answer to question of the answe	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to the cions (b) through (f) separately for each administrator Information: 1 Record(s) Filed.	through (f) below. If the <i>private fund</i> uses more than	
trator Does the private function of the answer to question of the private function of the answer to question of the answe	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) through (f) separately for each administrator Information: 1 Record(s) Filed. uestion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately	through (f) below. If the <i>private fund</i> uses more than	
trator Does the private fund If the answer to quest Additional Administ If the answer to quest administrator, you (b) Name of admir	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) through (f) separately for each administrator Information: 1 Record(s) Filed. uestion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately	through (f) below. If the <i>private fund</i> uses more than	
trator Does the private function of the answer to question of the ans	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to though (f) separately for each administrator Information: 1 Record(s) Filed. duestion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for each administrator: BANK AND TRUST COMPANY	through (f) below. If the <i>private fund</i> uses more than	
trator Does the private function of the answer to question of the ans	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to the constant of the constant o	through (f) below. If the <i>private fund</i> uses more than	
trator Does the private fund If the answer to quest Additional Administ If the answer to quest Additional Administ If the answer to quest administrator, you (b) Name of admir STATE STREET (c) Location of admir	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to tions (b) through (f) separately for each administrator Information: 1 Record(s) Filed. Destion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for each administrator: BANK AND TRUST COMPANY ministrator (city, state and country):	through (f) below. If the <i>private fund</i> uses more than ately for each administrator.	n one
trator Does the private function of adricity: BOSTON	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to tions (b) through (f) separately for each administrator Information: 1 Record(s) Filed. uestion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for each administrator: BANK AND TRUST COMPANY ministrator (city, state and country): State:	through (f) below. If the <i>private fund</i> uses more than ately for each administrator. Country:	n one
trator Does the private fund If the answer to quest Additional Administ If the answer to quest Additional A	duse an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to though (f) separately for each administrator Information: 1 Record(s) Filed. duestion 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for each administrator: BANK AND TRUST COMPANY ministrator (city, state and country): State: Massachusetts	through (f) below. If the <i>private fund</i> uses more than ately for each administrator. Country: United States	n one
trator Does the private function of administrator, you (b) Name of administrator, you (b) Name of administrator, you (c) Location of administrator, you (d) Is the administrator, you (e) Does the administrator, you	d use an administrator other than your firm? stion 26.(a) is "yes," respond to questions (b) to the control of	through (f) below. If the <i>private fund</i> uses more than ately for each administrator. Country: United States	

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such *person*.

ivia	кете		Yes	Na
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	res	• •
		You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	or, or	
		No Information Filed		
۱. P	RIVAT	TE FUND		
nfc	rmat	tion About the <i>Private Fund</i>		
1.	(b)	Name of the <i>private fund</i> : GALAXY FUND - FRONTIER MARKETS EQUITY FUND Private fund identification number: (include the "805-" prefix also) 805-1924807348		
2.		ler the laws of what state or country is the <i>private fund</i> organized: State: Country: Luxembourg		
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
		me of General Partner, Manager, Trustee, or Director		
	(b)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund. No Information Filed		
4.	The	private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List	the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	Nar	me of Country/English Name of Foreign Financial Regulatory Authority		
	Lux	cembourg, Grand Duchy of - Commission to Surveillance of the Finance Sector		
			Yes	No
6.	(a)	Is this a "master fund" in a master-feeder arrangement?	0	•
	(b)	If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
		No Information Filed		
			Yes	No
	(c)	Is this a "feeder fund" in a master-feeder arrangement?	0	\odot
		If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
		Private fund identification number: (include the "805-" prefix also)		
		E: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section the master-feeder arrangement or reporting on the funds separately.	7.B.(´	1)

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of

the feeder funds answer the following questions:

No Information I	Filed
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	asse	E: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all ets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it it it it it is tiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
			Yes	No
8.		Is this <i>private fund</i> a "fund of funds"?	\circ	\odot
	veh	E: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment icles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b)	If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
			Yes	No
9.		ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment appany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	Wha	at type of fund is the <i>private fund</i> ?		
		nedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fund $^{f C}$ Other <i>privat</i> REGISTERED FUND	e fun	d:
	NOT	E: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.		rent gross asset value of the <i>private fund</i> : 3,970,321		
<u>Ow</u>	ners	<u>hip</u>		
12.		imum investment commitment required of an investor in the <i>private fund</i> : 0,000,000		
		E: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 1	roximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
			Yes	No
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
<u>Yοι</u>	ır Ad	lvisory Services	v	
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	Yes	O
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	٠
		No Information Filed		
			Yes	No
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	•
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the atto question 18.(a) is "no," leave this question blank.	answ	er
		No Information Filed		

19. AIE	your <i>cherits</i> solicited to livest in the private rand:	•	0
NO	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20. App	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
0%			
<u>Private</u>	<u>Offering</u>	Vo	s No
21. Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	©	
22. If y	es, provide the <i>private fund's</i> Form D file number (if any):		
Foi	rm D file number		
02	1-109794		
B. SERVI	CE PROVIDERS		
Auditor	s		
		Ye	s No
23. (a)	(1) Are the private fund's financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.	iting firn	n,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: ERNST & YOUNG SA		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: City: LUXEMBOURG State: Country: Luxembourg		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 1367		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	s No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	0
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	l opinior	าร?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repor	t is avail	able.
Prime E	<u>Broker</u>	٧	a Na
24. (a)	Does the <i>private fund</i> use one or more prime brokers?	Ye:	s No
. (4)	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	_	_
	No Information Filed		

Does the <i>private fund</i> use any custodia	ans (including the prime brokers listed above) to hold some or all of its assets?	
	es," respond to questions (b) through (g) below for each custodian the <i>private fun</i> ust complete questions (b) through (g) separately for each custodian.	nd uses. If the pr
Additional Custodian Information : 1	1 Record(s) Filed.	
•	yes," respond to questions (b) through g) below for each custodian the <i>private fu</i> you must complete questions (b) through (g) separately for each custodian.	ınd uses. If the μ
(b) Legal name of custodian: STATE STREET BANK LUXEMBOUR	RG S.C.A.	
(c) Primary business name of custoe STATE STREET BANK LUXEMBOUR		
(d) The location of the custodian's c	office responsible for <i>custody</i> of the <i>private fund's</i> assets (city, state and country): State: Country:	
LUXEMBOURG	Luxembourg	
		`
(e) Is the custodian a related persor	of your firm?	
(f) If the custodian is a broker-deal	er, provide its SEC registration number (if any):	
- CRD Number (if any): (g) If the custodian is not a broker-	er, provide its SEC registration number (if any): dealer, or is a broker-dealer but does not have an SEC registration number, provi	ide its <i>legal entit</i>
- CRD Number (if any):		ide its <i>legal entit</i>
- CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82		ide its <i>legal entit</i>
- CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82	dealer, or is a broker-dealer but does not have an SEC registration number, provi	ide its <i>legal entit</i>
- CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82	dealer, or is a broker-dealer but does not have an SEC registration number, provi	
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Pator Roes the private fund use an administration of the answer to question 26.(a) is "ye	dealer, or is a broker-dealer but does not have an SEC registration number, provi rator other than your firm?	
- CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82	dealer, or is a broker-dealer but does not have an SEC registration number, provi rator other than your firm? es," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than (f) separately for each administrator.	
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Pator Does the private fund use an administr f the answer to question 26.(a) is "ye must complete questions (b) through the Additional Administrator Information If the answer to question 26.(a) is "ye Additional Administrator Information If the answer to question 26.(a) is "ye Complete questions (b) through the complete questions (b) through the complete questions (b) through the complete questions (c) is "ye Complete questions (d) through the complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete questions (d) through the complete questions (d) is "ye Complete q) through the complete questions (d) is "ye Complete q) through the complete questions (d) is	dealer, or is a broker-dealer but does not have an SEC registration number, provi rator other than your firm? es," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than (f) separately for each administrator.	n one administra
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Pator Does the private fund use an administration of the answer to question 26.(a) is "year ust complete questions (b) through the answer to question 26.(a) is "administrator, you must complete questions (b) Name of administrator:	dealer, or is a broker-dealer but does not have an SEC registration number, provided attention of the private fund uses more than (f) separately for each administrator. Sept. Tespond to questions (b) through (f) below. If the private fund uses more than (f) separately for each administrator. Sept. Tespond to questions (b) through (f) below. If the private fund uses more than (t) through (f) separately for each administrator.	n one administra
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Tator Does the private fund use an administration of the answer to question 26.(a) is "ye must complete questions (b) through the answer to question 26.(a) is "administrator, you must complete question 26.(b) is "administrator, you must complete question 26.(a) is "administrator, you must complete question 26.(b) is "administrator, you must complete question 26.(c) is "administrator, you must complete question 26.(d) is "administrator, you must complete q	dealer, or is a broker-dealer but does not have an SEC registration number, provided attention of the private fund uses more than (f) separately for each administrator. Sept. Tespond to questions (b) through (f) below. If the private fund uses more than (f) separately for each administrator. Sept. Tespond to questions (b) through (f) below. If the private fund uses more than (t) through (f) separately for each administrator.	n one administra
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Pator Does the private fund use an administration of the answer to question 26.(a) is "year ust complete questions (b) through the answer to question 26.(a) is "administrator, you must complete questions (b) Name of administrator:	dealer, or is a broker-dealer but does not have an SEC registration number, provided and other than your firm? es," respond to questions (b) through (f) below. If the private fund uses more than (f) separately for each administrator. en: 1 Record(s) Filed. yes," respond to questions (b) through (f) below. If the private fund uses more the uestions (b) through (f) separately for each administrator.	n one administra
CRD Number (if any): (g) If the custodian is not a broker- identifier (if any) RNVZ0EETEJ32KW0QXS82 Pater Street fund use an administration of the answer to question 26.(a) is "ye nust complete questions (b) through the answer to question 26.(a) is "administrator, you must complete questions (b) Name of administrator: STATE STREET BANK LUXEMBOUR	dealer, or is a broker-dealer but does not have an SEC registration number, provided and other than your firm? es," respond to questions (b) through (f) below. If the private fund uses more than (f) separately for each administrator. en: 1 Record(s) Filed. yes," respond to questions (b) through (f) below. If the private fund uses more the uestions (b) through (f) separately for each administrator.	n one administra

(e) Does the administrator prepare and send investor account statements to the $\it private fund$'s investors?

 $_{\hbox{\scriptsize C}}$ Yes (provided to all investors) $_{\hbox{\scriptsize C}}$ Some (provided to some but not all investors) $_{\hbox{\scriptsize C}}$ No (provided to no investors)

RBC DEXIA INVESTOR SERVICES BANK S.A., THE TRANSFER AGENT SENDS ACCOUNT STATEMENTS TO INVESTORS.

(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) *private fund's* investors? If investor account statements are not sent to the (rest of the) *private fund's* investors, respond "not applicable."

27.	During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administration your <i>related person</i> ? 85%	itor, that is not
	Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including ob relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculatio allocations) was the valuation determined by such <i>person</i> .	
Mar	<u>rketers</u>	
28.	(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	Yes No ⊙ O
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or oth similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	er solicitor, or ne <i>private fund</i>
	Additional Marketer Information : 1 Record(s) Filed.	
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marke <i>fund</i> uses. If the <i>private fund</i> uses more than one marketer, you must complete questions (b) through (g) separately for each	ter the <i>private</i>
		Yes No
	(b) Is the marketer a <i>related person</i> of your firm?	⊙ ○
	(c) Name of the marketer: MORGAN STANLEY & CO. LLC	
	(d) If the marketer is registered with the SEC, its file number (e.g., 801-, 8-, or 866-): 8 - 15869 and CRD Number (if any): 8209	
	(e) Location of the marketer's office used principally by the <i>private fund</i> (city, state and country):	
	City: State: Country: NEW YORK New York United States	
	NEW YORK New York United States	Yes No
	(f) Does the marketer market the <i>private fund</i> through one or more websites?	0 0
	(g) If the answer to question 28.(f) is "yes," list the website address(es): No Information Filed	
A. PF	RIVATE FUND	
nfo	ormation About the <i>Private Fund</i>	
1.	 (a) Name of the <i>private fund</i>: GLOBAL ASSET BACKED OPPORTUNITIES (CAYMAN) LP (b) <i>Private fund</i> identification number: (include the "805-" prefix also) 805-5116027311 	
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country: Cayman Islands	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	DIRECTORS: JOHN H. GERNON, TATIANA SEGAL AND FRANCIS J SMITH MORGAN STANLEY FIXED INCOME GP INC.	

	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
•	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
_			
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.		
	Name of Country/English Name of Foreign Financial Regulatory Authority Other - CAYMAN ISLANDS - THE CAYMAN ISLANDS MONETARY AUTHORITY ("CIMA")		
	etter ettimut jed utbe interativat i danit i (ettimut)		
6.	(a) Is this a "master fund" in a master-feeder arrangement?		No
0.	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0	•
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	•	0
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of private fund:		
	GLOBAL ASSET BACKED OPPORTUNITIES LP		
	Private fund identification number:		
	(include the "805-" prefix also)		
	805-1923544894		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	r eac	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		ed
8.	(a) Is this private fund a "fund of funds"?		•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		•
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	_	_
	(b) If yes, does the private rand livest in rands managed by you of by a related person.	O	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		•
10.	What type of fund is the <i>private fund</i> ?		
	• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other priva	te fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 86,696,012		
<u>Ow</u>	<u>vnership</u>		
10	Minimum investment commitment required of an investor in the <i>private fund</i> :		

NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the

\$ 250,000

13.	Approximate number of the <i>private fund's</i> beneficial owners: 126		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 88%		
You	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	⊙
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	. to	
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	\circ	\odot
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	/er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
		Yes	No
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	•	0
22.	If yes, provide the private fund's Form D file number (if any):		
	Form D file number		
	021-225153		
B. S	ERVICE PROVIDERS		
Aud	ditors		
		Yes	s No
23.	(a) (1) Are the private fund's financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	g firm	
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi firm, you must complete questions (b) through (f) separately for each auditing firm.	ting	
	(b) Name of the auditing firm:		
	ERNST & YOUNG LTD		

organizational documents of the fund).

	(c) The location of the auditing f	irm's office responsible for the <i>private</i>	e fund's audit (city, state and country):		
	City: GRAND CAYMAN	State:	Country: Cayman Islands		
	GIVAND CATIVIAN		Cayman Islanus	Yes	. No
	(d) Is the auditing firm an indepe	endent public accountant?		•	0
	(e) Is the auditing firm registere	d with the Public Company Accounting	g Oversight Board?	•	0
	If yes, Public Company Account	unting Oversight Board-Assigned Num	ber:		
	(f) If "yes" to (e) above, is the a accordance with its rules?	auditing firm subject to regular inspec	tion by the Public Company Accounting Oversight Board in	•	0
				Υ¢	es No
(g)	Are the <i>private fund's</i> audited finan investors?	cial statements for the most recently	completed fiscal year distributed to the <i>private fund's</i>	0	• c
(h)		·	nce your last <i>annual updating amendment</i> contain unqualifie	d opinio	ns?
	• Yes • No • Report Not Yet Receive		ent to your Form ADV to update your response when the repo	rt is ava	ailahle
	II you check keport Not Tel keceive	u, you must promptly me an amenum	ent to your rollin ADV to apaate your response when the repo	i is avai	паые.
<u>Prime E</u>	<u>Broker</u>			Υ¢	es No
24. (a)	Does the <i>private fund</i> use one or m	ore prime brokers?		(0 0
	•		ugh (e) below for each prime broker the <i>private fund</i> uses. I) through (e) separately for each prime broker.	f the <i>pri</i>	ivate
		No Inform	nation Filed		
Custodi	<u>an</u>			V.	NI-
25. (a)	Does the <i>private fund</i> use any custo	odians (including the prime brokers lis	sted above) to hold some or all of its assets?		es No ව ೧
	•	"yes," respond to questions (b) throu must complete questions (b) through	ugh (g) below for each custodian the <i>private fund</i> uses. If th h (g) separately for each custodian.	ie <i>privat</i>	te func
	Additional Custodian Information	า : 1 Record(s) Filed.			
	•		rough g) below for each custodian the <i>private fund</i> uses. If through (g) separately for each custodian.	the <i>priva</i>	ate
	(b) Legal name of custodian: STATE STREET BANK AND TRU	JST COMPANY			
	(c) Primary business name of cu STATE STREET BANK AND TRU				
	(d) The location of the custodian	's office responsible for <i>custody</i> of the	e private fund's assets (city, state and country):		
	City: BOSTON	State: Massachusetts	Country: United States		
	(e) Is the custodian a related pe	rson of your firm?		Yes O	No ⊙
	(f) If the custodian is a broker-c	lealer, provide its SEC registration nur	mber (if any):		
	- CRD Number (if any):				
	Site Namber (if arry).				
	(g) If the custodian is not a brok identifier (if any)	er-dealer, or is a broker-dealer but d	oes not have an SEC registration number, provide its <i>legal</i>	entity	

<u>Ad</u>	lm	in	<u>ist</u>	ra	<u>tor</u>	

Adminis	strator			Vac Na
26. (a)	Does the <i>private fund</i> use an a	dministrator other than your firm?		Yes No
()	If the answer to question 26.(a		rough (f) below. If the <i>private fund</i> uses more than rator.	~ ~
	Additional Administrator Info	ormation : 1 Record(s) Filed.		
	1	.(a) is "yes," respond to questions (b) aplete questions (b) through (f) separa	through (f) below. If the <i>private fund</i> uses more the tely for each administrator.	nan one
	(b) Name of administrator:			
	INTERNATIONAL FUND SI	ERVICES (N.A.) L.L.C		
	(c) Location of administrator	. ,		
	City: NEW YORK	State: New York	Country: United States	
	NEW YORK	New TOLK	Officed States	Yes No
	(d) Is the administrator a re	elated person of your firm?		0 0
		,		
			tements to the <i>private fund's</i> investors? ut not all investors) ONO (provided to no investor	s)
			the investor account statements to the (rest of the rest of the) private fund's investors, respond "not	
	r related person?	percentage of the <i>private fund's</i> assets	(by value) was valued by a <i>person</i> , such as an adr	ninistrator, that is not
Inc rele	ude only those assets where (i	tion used for purposes of investor subs	procedure established for that asset, if any, incluscriptions, redemptions or distributions, and fee ca	
Markete	<u>ers</u>			
20 (2)	Door the private funding the	convices of company other than your	vour ampleyees for marketing purposes?	Yes No
28. (a)	·	•	your <i>employees</i> for marketing purposes?	O O
	similar person. If the answer to	question 28.(a) is "yes," respond to q	nt, consultant, finder, introducer, municipal advisor questions (b) through (g) below for each such mar plete questions (b) through (g) separately for each	keter the <i>private fund</i>
		No Info	ormation Filed	
A. PRIVA	TE FUND			

Information About the Private Fund

1. (a) Name of the private fund:

GLOBAL ASSET BACKED OPPORTUNITIES LP

(b) Private fund identification number: (include the "805-" prefix also) 805-1923544894

2. Under the laws of what state or country is the *private fund* organized:

State: United States Delaware

Country:

3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):				
	Name of General Partner, Manager, Trustee, or Director				
	DIRECTORS: JOHN H. GERNON, TATIANA SEGAL AND FRANCIS J. SMITH				
	MORGAN STANLEY FIXED INCOME GP INC.				
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.				
	No Information Filed				
4.	The private fund (check all that apply; you must check at least one):				
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940				
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940				
E	List the name and country in English, of each foreign financial regulatory outhority with which the private fund is registered				
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed				
		Yes	No		
6.	(a) Is this a "master fund" in a master-feeder arrangement?	\odot	\circ		
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?				
	Name of private fund Private fund identification number				
	GLOBAL ASSET BACKED OPPORTUNITIES (CAYMAN) LP 805-5116027311				
		Yes	No		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊙		
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?				
	Name of private fund:				
	Private fund identification number: (include the "805-" prefix also)				
	(moldade the ood prenx dise)				
7.	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:				
	No Information Filed				
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	ssue	d		
0		Yes			
8.	(a) Is this private fund a "fund of funds"?	0	⊙		
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.				
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	_	_		
	(b) If yes, does the private rand invest in rands managed by you or by a related person:	0	O		
		Yes	No		
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•		
10.	What type of fund is the private fund?				
	• hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private	e fun	ıd:		
	indago rama - inquianty rama - private equity rama - real estate rama - securitized asset rama - venture capital rama - Other private	o ruii	u.		
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
11.	Current gross asset value of the <i>private fund</i> :				

\$ 177,189,786

12.			
	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 250,000		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount set forth in the	е	
	organizational documents of the fund).		
13	Approximate number of the <i>private fund's</i> beneficial owners:		
13.	137		
14.	What is the approximate percentage of the private fund beneficially owned by you and your related persons:		
	10%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment		0
	Company Act of 1940, are sales of the fund limited to qualified clients?		~
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
	63%		
Vou	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	0	•
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fund. If the answer	to	
	question 17.(a) is "no," leave this question blank.		
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	_	•
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	•	0
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	~	~
20.	Approximately what percentage of your clients has invested in the private fund?		
	0%		
ъ.			
Priv	vate Offering	Yes	No
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	· (0	0
		•	
22.	If yes, provide the private fund's Form D file number (if any):		
	Form D file number		
	021-225150		
B. SE	ERVICE PROVIDERS		
Aud	<u>ditors</u>		
		Yes	No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	\odot	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	\odot	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing	g firm	١,
	you must complete questions (b) through (f) separately for each auditing firm.		

Additional Auditor Information : 1 Record(s) Filed.

		uestion 23.(a)(1) is "yes," respond to ques mplete questions (b) through (f) separately	tions (b) through (h) below. If the <i>private fund</i> uses more than one audifor each auditing firm.	diting	
	(b) Name of the a	•			
	(c) The location o	f the auditing firm's office responsible for th	ne <i>private fund's</i> audit (city, state and country):		
	City:	State:	Country:		
	BOSTON	Massachusetts	United States	V	N
	(d) Is the auditing	g firm an independent public accountant?		Yes ©	O
	(e) Is the auditing	g firm registered with the Public Company A	accounting Oversight Board?	•	0
	If yes, Public (Company Accounting Oversight Board-Assig	ned Number:		
	(f) If "yes" to (e) accordance wi		ar inspection by the Public Company Accounting Oversight Board in	•	0
(g)	Are the <i>private fund'</i> investors?	's audited financial statements for the most	recently completed fiscal year distributed to the <i>private fund's</i>		es No
(h)	Do all of the reports	prepared by the auditing firm for the private	te fund since your last annual updating amendment contain unqualified o	opinic	ns?
	⊙ Yes O No O Re	port Not Yet Received			
	If you check "Report	Not Yet Received," you must promptly file an	amendment to your Form ADV to update your response when the report	is ava	ilable.
<u>Prime</u>	<u>Broker</u>				
24. (a)	Does the <i>private fun</i>	d use one or more prime brokers?			es No
(a)	•	·	(b) through (e) below for each prime broker the <i>private fund</i> uses. If the		_
	fund uses more than	one prime broker, you must complete que	stions (b) through (e) separately for each prime broker.		
		N	No Information Filed		
Custod	<u>lian</u>				
				Y	es No
25. (a)	If the answer to que	estion 25.(a) is "yes," respond to questions	orokers listed above) to hold some or all of its assets? (b) through (g) below for each custodian the <i>private fund</i> uses. If the polythrough (g) separately for each custodian.	privat	e fund
	Additional Custodia	an Information : 1 Record(s) Filed.			
	fund uses more th	an one custodian, you must complete ques	ns (b) through g) below for each custodian the <i>private fund</i> uses. If the tions (b) through (g) separately for each custodian.	e priva	ate
	(b) Legal name of STATE STREET	custodian:			
		BANK AND TRUST COMPANY			
		EBANK AND TRUST COMPANY ess name of custodian: BANK AND TRUST COMPANY			
	STATE STREET	ess name of custodian: BANK AND TRUST COMPANY	ody of the <i>private fund's</i> assets (city, state and country):		
	STATE STREET (d) The location o City:	ess name of custodian: BANK AND TRUST COMPANY of the custodian's office responsible for custodian's cu	Country:		
	STATE STREET (d) The location o	ess name of custodian: BANK AND TRUST COMPANY If the custodian's office responsible for <i>cust</i>		Yes	No
	STATE STREET (d) The location o City: BOSTON	ess name of custodian: BANK AND TRUST COMPANY of the custodian's office responsible for custodian's cu	Country:	Yes O	No ⊙

		CRD Number (if any):			
		(g) If the custodian is not a br identifier (if any) 571474TGEMMWANRLN572		ut does not have an SEC registration number, pro	ovide its <i>legal entity</i>
		3711711GEWWWWWWATTENG72			
Adm	<u>ninis</u>	<u>crator</u>			Yes No
26.	(a)	Does the <i>private fund</i> use an adm	ninistrator other than your firm?		© 0
		•	is "yes," respond to questions (b) though (f) separately for each adminis	nrough (f) below. If the <i>private fund</i> uses more th trator.	an one administrator, you
		Additional Administrator Inform	mation : 1 Record(s) Filed.		
			n) is "yes," respond to questions (b) ete questions (b) through (f) separa	through (f) below. If the <i>private fund</i> uses more stely for each administrator.	than one
		(b) Name of administrator:			
		INTERNATIONAL FUND SER	VICES (N.A.) L.L.C		
		(c) Location of administrator (city, state and country):		
		City: NEW YORK	State: New York	Country: United States	
		NEW TORK	New York	United States	Yes No
		(d) Is the administrator a relat	ed person of your firm?		0 0
				atements to the <i>private fund's</i> investors? out not all investors) ONO (provided to no investo	ors)
				s the investor account statements to the (rest of (rest of the) private fund's investors, respond "no	
	your 100' Inclu rele	related person? % ude only those assets where (i) s	uch <i>person</i> carried out the valuation n used for purposes of investor sub	(by value) was valued by a <i>person</i> , such as an a procedure established for that asset, if any, inconscriptions, redemptions or distributions, and fee of	luding obtaining any
<u>Mar</u>	kete	<u>rs</u>			
28.	(a)	Does the <i>private fund</i> use the ser	vices of someone other than you or	your employees for marketing purposes?	Yes No
20.		You must answer "yes" whether	the <i>person</i> acts as a placement age	ent, consultant, finder, introducer, municipal advis questions (b) through (g) below for each such ma	
		uses. If the <i>private fund</i> uses mor	e than one marketer you must com	pplete questions (b) through (g) separately for ea	ch marketer.
			No Inf	formation Filed	
A. PR	RIVAT	E FUND			
Infor	rmat	on About the <i>Private Fund</i>			

(b) Private fund identification number: (include the "805-" prefix also)

1. (a) Name of the private fund: GROWTH TRUST

UNREGISTERED FUND

2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Massachusetts United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of	1940	
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
	No Information Filed		
		Yes	No
6.	· ·	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? No Information Filed		
	No miormation rilea		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	\odot
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, for the master-feeder arrangement or reporting on the funds separately.	Section 7.B.((1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.E the feeder funds answer the following questions:	3.(1), for eac	h of
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substar assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this quest	•	
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master		. NI-
8.	(a) Is this <i>private fund</i> a "fund of funds"?		No ⊙
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled invehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	_	٠
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		V -	. NI-
9.	During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investmen		No.
7.	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	" О	•
10.	O. What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Oth	ner <i>private fur</i>	nd:

	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	1. Current gross asset value of the <i>private fund</i> : \$ 540,290,546		
<u>Ow</u>	<u>Jwnership</u>		
12.	 Minimum investment commitment required of an investor in the private fund: \$ 5,000,000 		
	NOTE: Report the amount routinely required of investors who are not your related persons (even if different from the amount organizational documents of the fund).	int set forth in the	
13.	3. Approximate number of the <i>private fund's</i> beneficial owners:2		
14.	4. What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	5. (a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
		Yes No	
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the In Company Act of 1940, are sales of the fund limited to qualified clients?	vestment C C)
16.	6. What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	our Advisory Services		
17	7. (a) Are you a subadviser to this <i>private fund</i> ?	Yes No	
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the private fu		,
	question 17.(a) is "no," leave this question blank. No Information Filed		
	No miornation rilea	Yes No	lo
18.	8. (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fundament	nd? C G	•
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the particle to question 18.(a) is "no," leave this question blank.	rivate fund. If the answer	
	No Information Filed		
10		Yes No	0
19.	9. Are your <i>clients</i> solicited to invest in the <i>private fund?</i> NOTE: For purposes of this question, do not consider feeder funds of the private fund.	© C)
	NOTE. For purposes of this question, do not consider receder funds of the private fund.		
20.	O. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i>?0%		
<u>Pri</u>	rivate Offering		
21.	1. Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act	Yes No of 1933? C @	
22.	2. If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		_
B. S	SERVICE PROVIDERS		
Aud	<u>uditors</u>		_
23	3. (a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes N	
۷.	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	⊙ (⊙ (

If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the private fund uses more than one auditing firm,

	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autifirm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country: BOSTON Massachusetts United States		
	BOSTON Wassachusetts Office States	Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	s No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	l opinio	ns?
,		•	
	V YES VIND V REDOLL NOT AET RECEIVED		
	• Yes • No • Report Not Yet Received If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	t is avai	lable.
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	t is avai	lable
Prime	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker	Ye	s No
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	Ye C	es Ne
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If	Ye C	s No
<u>Prime</u> 24. (a)	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	Ye C	es Ne
24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	Ye C the <i>pri</i> v	es No Vate
24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	Ye the priv	es No vate
24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed	Ye Ye	es No vate
24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the	Ye Ye	es No vate
24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24. (a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	Ye the private	es Ne vate
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24. (a)	Broker Does the private fund use one or more prime brokers? If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the private fund uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker. No Information Filed Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets? If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information : 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through (g) separately for each custodian the private fund uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian the private fund uses. If the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian. (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and country):	Ye the private	es Novate

	(e) Is the custodian a related person of your firm?	c	•
	(f) If the custodian is a broker-dealer, provide its SEC registration	on number (if any):	
	- CRD Number (if any):		
	(g) If the custodian is not a broker-dealer, or is a broker-dealer identifier (if any)	but does not have an SEC registration number, provide its legal entity	,
	571474TGEMMWANRLN572		
<u>Admin</u>	<u>strator</u>		Yes No
26. (a)	Does the <i>private fund</i> use an administrator other than your firm?		O
	If the answer to question 26.(a) is "yes," respond to questions (b) must complete questions (b) through (f) separately for each admir	through (f) below. If the <i>private fund</i> uses more than one administratonistrator.	or, you
	Additional Administrator Information : 1 Record(s) Filed.		
	If the answer to question 26.(a) is "yes," respond to questions (administrator, you must complete questions (b) through (f) separations	•	
	(b) Name of administrator: STATE STREET BANK AND TRUST COMPANY		
	(c) Location of administrator (city, state and country):		
	City: State:	Country:	
	BOSTON Massachusetts	United States Yes	s No
	(d) Is the administrator a <i>related person</i> of your firm?	0	•
	(e) Does the administrator prepare and send investor account s		
		ds the investor account statements to the (rest of the) private fund's e (rest of the) private fund's investors, respond "not applicable."	
yo 10 Ind	ur <i>related person</i> ? 0% clude only those assets where (i) such <i>person</i> carried out the valuati	ts (by value) was valued by a <i>person</i> , such as an administrator, that is ion procedure established for that asset, if any, including obtaining any ubscriptions, redemptions or distributions, and fee calculations (including	у
	ocations) was the valuation determined by such <i>person</i> .		119
Market	<u>ers</u>		Yes No
28. (a)	Does the <i>private fund</i> use the services of someone other than you		0 0
	·	gent, consultant, finder, introducer, municipal advisor or other solicitor, o questions (b) through (g) below for each such marketer the <i>private f</i> omplete questions (b) through (g) separately for each marketer.	
	No I	nformation Filed	
. PRIV	TE FUND		

	INCEPTION TRUST		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-9098887780		
2	Under the laws of what state or country is the private fund organized.		
2.	Under the laws of what state or country is the <i>private fund</i> organized: State: Country:		
	State: Country: Massachusetts United States		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
_			
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered.		
	No Information Filed		
		Yes	No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	\odot
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		
	No Information Filed		
		Yes	
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊙
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of private fund:		
	Delivate fund identification number		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7	7.B.(1	1)
	for the master-feeder arrangement or reporting on the funds separately.		
7	If you are filling a simple Cabadula D. Castian 7.D.(1) for a greater feeder arrangement according to the instructions to this Castian 7.D.(1) for		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	eacn	OI
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all	of the	eir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is		
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
		Yes	No
8.	(a) Is this <i>private fund</i> a "fund of funds"?	\circ	•
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	_	_
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
0		Yes	
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
	company factor 1740 (other than money market rands, to the extent provided in instruction o.e.)!		

1. (a) Name of the *private fund*:

	What type of fund is the <i>private fund</i> ?	
	C hedge fund C liquidity fund C private equity fund C real estate fund C securitized asset fund C venture capital fund C Other produced by the control of th	ivate fund:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.	
11.	Current gross asset value of the <i>private fund</i> : \$ 457,396,991	
Owi	nership	
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 5,000,000	
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in organizational documents of the fund).	the
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1	
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%	
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:	
	0%	Yes No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	0 0
	Company Act of 1940, are sales of the fund limited to qualified clients?	
16.	Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ? What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%	
	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :	
You	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% Ir Advisory Services	Yes No
You	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%	0 0
You	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% Ir Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer	0 0
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17.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% If Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17. (a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If to question 18. (a) is "no," leave this question blank. No Information Filed	O Over to Yes No
17.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% If Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answertion 17. (a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B. (1).A.3. (b)) advise the <i>private fund</i> ? (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If to question 18. (a) is "no," leave this question blank. No Information Filed	Yes No O O O O O
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17. 18.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% **RAdvisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank. No Information Filed Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? **NOTE: For purposes of this question, do not consider feeder funds of the private fund. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?	Yes No O o he answer
17. 18.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% If Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ? If to question 18.(a) is "no," leave this question blank. No Information Filed Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?	Yes No O o he answer
You 17. 18.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% If Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? (b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ? If to question 18.(a) is "no," leave this question blank. No Information Filed Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?	Yes No O O he answer Yes No O O
17. 18. 19. 20.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0% If Advisory Services (a) Are you a subadviser to this <i>private fund</i> ? (b) If the answer to question 17. (a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17. (a) is "no," leave this question blank. No Information Filed (a) Do any investment advisers (other than the investment advisers listed in Section 7.B. (1).A.3. (b)) advise the <i>private fund</i> ? (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ? (b) If the answer to question 18. (a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> ? No Information Filed Are your <i>clients</i> solicited to invest in the <i>private fund</i> ? NOTE: For purposes of this question, do not consider feeder funds of the private fund. Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0% Pate Offering	Yes No O Yes No O Yes No O Yes No

Auditors

		Y	es	N
	re the <i>private fund's</i> financial statements subject to an annual audit? f the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance		⊙	0
If the	e answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>priva</i> e must complete questions (b) through (f) separately for each auditing firm.	,	⊙ rm	(
Addi	itional Auditor Information : 1 Record(s) Filed.			
	he answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>pri</i> on, you must complete questions (b) through (f) separately for each auditing firm.	vate fund uses more than one auditing	9	
(b)	Name of the auditing firm: ERNST & YOUNG LLP			
(c)	The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and city: State: Country:	country):		
	BOSTON Massachusetts United States			
		Yes	s N	o
(d)	Is the auditing firm an independent public accountant?	•	()
(0)	Is the auditing firm registered with the Public Company Accounting Oversight Board?			
(6)	is the additing him registered with the rubile company Accounting Oversight board:	•	()
	If yes, Public Company Accounting Oversight Board-Assigned Number:			
	42			
(f)	If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company A accordance with its rules?	accounting Oversight Board in	()
				-
		٧	es	N
) Are th	he <i>private fund's</i> audited financial statements for the most recently completed fiscal year distribu		⊙ ⊙	(
inves	stors?			
) Do al	I of the reports prepared by the auditing firm for the private fund since your last annual updating	amendment contain unqualified opinion	ons	?
⊙ Y∈	es C No C Report Not Yet Received			
If you	u check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to upda	te your response when the report is ava	aila	ıle
Broker				
) Doos	the <i>private fund</i> use one or more prime brokers?		es	
	e answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime		O iva	(e te
	uses more than one prime broker, you must complete questions (b) through (e) separately for e	·	, va	
	No Information Filed			
diam				
<u>dian</u>		Υ	es	N
If the	the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or a eanswer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custod more than one custodian, you must complete questions (b) through (g) separately for each custodian.	dian the <i>private fund</i> uses. If the <i>priva</i>	⊙ te i	(un
Addi	itional Custodian Information : 1 Record(s) Filed.			
	he answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custo ad uses more than one custodian, you must complete questions (b) through (g) separately for ea	·	ate	
(b)	Legal name of custodian: STATE STREET BANK AND TRUST COMPANY			
(c)	Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY			

			ustodian's office responsible for <i>custo</i>			
		ty: DSTON	State: Massachusetts		Country: United States	
		301011	Massasin a ssitis			Yes No
	(e) Is	the custodian a re	lated person of your firm?			0 0
	(f) If	the custodian is a k	proker-dealer, provide its SEC registr	ration number (if any):		
	CF	RD Number (if any):				
	ide	the custodian is no entifier (if any) 71474TGEMMWANR		iler but does not have a	n SEC registration number, provide its <i>legal ent</i>	ity
Adminis	<u>strator</u>					Yes No
26. (a)	Does the	e <i>private fund</i> use a	n administrator other than your firm	?		• c
		·	6.(a) is "yes," respond to questions b) through (f) separately for each ad	• • • • • • • • • • • • • • • • • • • •	f the <i>private fund</i> uses more than one administr	ator, you
	Additio	nal Administrator	Information : 1 Record(s) Filed.			
		·	26.(a) is "yes," respond to question complete questions (b) through (f) so	• • •	. If the <i>private fund</i> uses more than one nistrator.	
		ame of administrato	or: AND TRUST COMPANY			
	(c) Lo	ocation of administra	ator (city, state and country):			
		ty:	State:	(Country:	
	ВС	OSTON	Massachusetts	l	United States	
	(d) Is	the administrator a	a related person of your firm?			es No ○ •
			or prepare and send investor accould Il investors) Osome (provided to so	•		
		•			unt statements to the (rest of the) <i>private fund</i> e fund's investors, respond "not applicable."	's
you 100 Inc rele	ur <i>related</i> 0% lude only evant quo	person? those assets where otes, and (ii) the va	e (i) such <i>person</i> carried out the valu	uation procedure establi	lued by a <i>person</i> , such as an administrator, that ished for that asset, if any, including obtaining tions or distributions, and fee calculations (inclu	any
Markete	<u>ers</u>					
20 ()	D ''	o multi-t-f	an normalization of the second		an manufacting name 2	Yes No
28. (a)	You mus	st answer "yes" wh erson. If the answe	r to question 28.(a) is "yes," respon	t agent, consultant, find d to questions (b) throu	or marketing purposes? der, introducer, municipal advisor or other solicitugh (g) below for each such marketer the private) through (g) separately for each marketer.	
			Ν	lo Information Filed		

1.	(a) Name of the <i>private fund</i> :		
	INTERNATIONAL EQUITY TRUST		
	(b) Private fund identification number: (include the "805-" prefix also)		
	805-2570052662		
	003-2370032002		
2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State:	Country:	
	Massachusetts	United States	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or person	ons serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director		
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying	ng adviser(s) that sponsor(s) or manage(s) this private fund.	
		mation Filed	
4	The private fund (sheet, all that apply, you movet sheet, at least one).		
4.	The <i>private fund</i> (check all that apply; you must check at least one):	2/2\/1\	
	(1) qualifies for the exclusion from the definition of investment compa		
	(2) qualifies for the exclusion from the definition of investment compa	iny under section 3(c)(7) or the Investment Company Act of 1940	
5.	List the name and country, in English, of each foreign financial regulatory	authority with which the private fund is registered	
5.		mation Filed	
	NO ITIIOI	Hation Filed	
			Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?		0 0
	(b) If yes, what is the name and <i>private fund</i> identification number (if an	y) of the feeder funds investing in this private fund?	
	No Infor	mation Filed	
			Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?		0 0
	(d) If yes, what is the name and private fund identification number (if any	y) of the master fund in which this <i>private fund</i> invests?	
	Name of private fund:		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangeme	nt regardless of whether you are filing a single Schedule D. Section	7 R (1)
	for the master-feeder arrangement or reporting on the funds separately		17.0.(1)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder a	arrangement according to the instructions to this Section 7.B.(1), fo	or each of
	the feeder funds answer the following questions:		
	No Infor	mation Filed	
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangeme	nt. one or more funds ("feeder funds") invest all or substantially al	ll of their
	assets in a single fund ("master fund"). A fund would also be a "feeder fund"		
	multiple classes (or series) of shares or interests, and each class (or seri	es) invests substantially all of its assets in a single master fund.	
			Yes No
8.	(a) Is this private fund a "fund of funds"?		0 0
	NOTE: For purposes of this question only, answer "yes" if the fund inves vehicles, regardless of whether they are also <i>private funds</i> or registered		nt

0 0

(b) If yes, does the *private fund* invest in funds managed by you or by a *related person*?

		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private UNREGISTERED FUND	ate fun	d:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 1,100,536,771		
<u>Owi</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 25,000,000 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the	Δ	
	organizational documents of the fund).	C	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 17		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	ur Advisory Services	Voo	No
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	(O
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		٠
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	•	0
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answe	er
	Name of Other Adviser to <i>private fund</i> SEC file number CRD number		
	MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED 801-26847 105922		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	\odot	\circ
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	No ⊙

No Information Filed

22. If yes, provide the *private fund's* Form D file number (if any):

B. SERV	ICE PROVIDERS		
Auditor	<u>rs</u>		
22 (a)	(1) Are the private fund's financial statements subject to an appual audit?		es No
23. (a)	(1) Are the private fund's financial statements subject to an annual audit?(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		9 0
			9 0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audity ou must complete questions (b) through (f) separately for each auditing firm.	ing iii	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autirm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country): City: State: Country:		
	BOSTON Massachusetts United States		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?		es No
(h)		opinic	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is ava	ilable.
Prime l	<u>Broker</u>		
24. (a)	Does the <i>private fund</i> use one or more prime brokers?		es No
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		
	No Information Filed		
Custod	<u>ian</u>		
25 (2)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?		es No
∠J. (d)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the		Ote fund

Additional Custodian Information: 1 Record(s) Filed.

If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the *private fund* uses. If the *private* fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

(c) Primary business	name of custodian:		
	ANK AND TRUST COMPANY		
(d) The location of the	ne custodian's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):	
City: BOSTON	State: Massachusetts	Country: United States	
BOSTON	Massachusetts	United States	Ye
(e) Is the custodian	a <i>related person</i> of your firm?		0
(f) If the custodian i	s a broker-dealer, provide its SEC registratio	n number (if any):	
CRD Number (if a	ny):		
(g) If the custodian i identifier (if any) 571474TGEMMW.		out does not have an SEC registration number, provide	e its <i>legal entity</i>
<u>strator</u> Does the <i>private fund</i> u	se an administrator other than your firm?		,
·	on 26.(a) is "yes," respond to questions (b) ns (b) through (f) separately for each admin	through (f) below. If the <i>private fund</i> uses more than ostrator.	one administrato
Additional Administra	itor Information : 1 Record(s) Filed.		
Additional Administra	ntor Information : 1 Record(s) Filed.		
If the answer to ques) through (f) below. If the <i>private fund</i> uses more thar ately for each administrator.	n one
If the answer to ques	stion 26.(a) is "yes," respond to questions (but to separally the separally separally the separally separa	,	n one
If the answer to quest administrator, you method (b) Name of administrator.	stion 26.(a) is "yes," respond to questions (but to separally the separally separally the separally separa	,	n one
If the answer to quest administrator, you method (b) Name of administrator STATE STREET BA	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY	,	n one
If the answer to quest administrator, you must be administrator. You must be administrator. STATE STREET BATCE STREET BATCE.	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY histrator (city, state and country):	ately for each administrator.	n one
If the answer to quest administrator, you method (b) Name of administrator STATE STREET BA	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY	,	n one
If the answer to quest administrator, you must be administrator, you must be administrator. STATE STREET BASES (c) Location of administration of administrat	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY histrator (city, state and country): State: Massachusetts	ately for each administrator. Country:	
If the answer to quest administrator, you must be administrator, you must be administrator. STATE STREET BASES (c) Location of administration of administrat	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY histrator (city, state and country): State:	ately for each administrator. Country:	
If the answer to quest administrator, you multiple (b) Name of administrator STATE STREET BACK (c) Location of administration (d) Is the administration (d) Is the administration (e)	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separtrator: ANK AND TRUST COMPANY nistrator (city, state and country): State: Massachusetts stor a related person of your firm?	Country: United States	Yes
If the answer to quest administrator, you must be administrator, you must be administrated by the street of the st	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY inistrator (city, state and country): State: Massachusetts stor a related person of your firm?	Country: United States atements to the <i>private fund's</i> investors?	Yes
If the answer to quest administrator, you must be administrator, you must be administrated by the street of the st	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY inistrator (city, state and country): State: Massachusetts stor a related person of your firm?	Country: United States	Yes
If the answer to quest administrator, you must be administrator, you must be administration of adminis	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY histrator (city, state and country): State: Massachusetts stor a related person of your firm? strator prepare and send investor account so to all investors) Some (provided to some question 26.(e) is "no" or "some," who send	Country: United States atements to the <i>private fund's</i> investors?	Yes C
If the answer to quest administrator, you must be administrator, you must be administration of adminis	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY histrator (city, state and country): State: Massachusetts stor a related person of your firm? strator prepare and send investor account so to all investors) Some (provided to some question 26.(e) is "no" or "some," who send	Country: United States atements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) s the investor account statements to the (rest of the)	Yes C
If the answer to quest administrator, you me (b) Name of administrator STATE STREET BACK. (c) Location of administration (d) Is the administration (e) Does the administration (f) If the answer to investors? If investors? If investors?	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY Inistrator (city, state and country): State: Massachusetts Inter a related person of your firm? Strator prepare and send investor account set to all investors) Some (provided to some question 26.(e) is "no" or "some," who send estor account statements are not sent to the	Country: United States atements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) s the investor account statements to the (rest of the) (rest of the) <i>private fund's</i> investors, respond "not approximate to the private fund's investors, respond "not approximate"	Yes O private fund's plicable."
If the answer to quest administrator, you me (b) Name of administrator STATE STREET BACK. (c) Location of administration (d) Is the administration (e) Does the administration (f) If the answer to investors? If investors? If investors?	stion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separatrator: ANK AND TRUST COMPANY Inistrator (city, state and country): State: Massachusetts Inter a related person of your firm? Strator prepare and send investor account set to all investors) Some (provided to some question 26.(e) is "no" or "some," who send estor account statements are not sent to the	Country: United States atements to the <i>private fund's</i> investors? out not all investors) No (provided to no investors) s the investor account statements to the (rest of the)	Yes O private fund's plicable."

Marketers

28. (a) Does the *private fund* use the services of someone other than you or your *employees* for marketing purposes? \circ You must answer "yes" whether the person acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar person. If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the *private fund* uses more than one marketer you must complete questions (b) through (g) separately for each marketer.

Yes No

1. (a	wate fund a) Name of the private fund: INTERNATIONAL EQUITY TRUST II b) Private fund identification number: (include the "805-" prefix also) 805-9497925844					
1 nform 1. (a	nation About the Private Fund a) Name of the private fund: INTERNATIONAL EQUITY TRUST II b) Private fund identification number: (include the "805-" prefix also)					
1. (á	a) Name of the <i>private fund</i> : INTERNATIONAL EQUITY TRUST II b) <i>Private fund</i> identification number: (include the "805-" prefix also)					
(k	INTERNATIONAL EQUITY TRUST II b) Private fund identification number: (include the "805-" prefix also)					
2. U						
	Inder the laws of what state or country is the <i>private fund</i> organized: State: Country:					
	Massachusetts United States					
	a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director					
	TRUSTEE: STATE STREET BANK AND TRUST COMPANY					
(1	b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.					
	No Information Filed					
	ist the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed	Yes N				
•	a) Is this a "master fund" in a master-feeder arrangement? b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?	0 @				
	No Information Filed					
		Yes No				
•	c) Is this a "feeder fund" in a master-feeder arrangement?	0 0				
((d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :					
	Private fund identification number: (include the "805-" prefix also)					
	IOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sectio or the master-feeder arrangement or reporting on the funds separately.	n 7.B.(1)				
	f you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), the feeder funds answer the following questions:	or each of				
	No Information Filed					
	IOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a ssets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if					

Yes No

	(a)	Is this <i>private fund</i> a "fund of funds"?			0	\odot
		TE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more icles, regardless of whether they are also <i>private funds</i> or registered investment companie		pooled investmen	t	
	(b)	If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?			0	0
					Yes	No
9.		ring your last fiscal year, did the <i>private fund</i> invest in securities issued by investment comp npany Act of 1940 (other than "money market funds," to the extent provided in Instruction	•	Investment	0	•
10.	Wh	at type of fund is the <i>private fund</i> ?				
		hedge fund $^{f O}$ liquidity fund $^{f O}$ private equity fund $^{f O}$ real estate fund $^{f O}$ securitized asse REGISTERED FUND	t fund 🧖 venture capital f	und © Other <i>priva</i>	ate fun	ıd:
	NO	TE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part	1A.			
11.		rent gross asset value of the <i>private fund</i> : 59,315,071				
Ow	ners	<u>ship</u>				
12.		imum investment commitment required of an investor in the <i>private fund</i> : 5,000,000				
		TE: Report the amount routinely required of investors who are not your <i>related persons</i> (ever anizational documents of the fund).	en if different from the amo	ount set forth in the	Э	
13.	App 2	proximate number of the <i>private fund's</i> beneficial owners:				
14.	Wh.	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>re</i>	lated persons:			
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregation)	ite) by funds of funds:			
	(b)	If the private fund qualifies for the exclusion from the definition of investment company uncompany Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	der section 3(c)(1) of the I	nvestment	Yes	No O
16.	Wh.	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United State</i>	es persons:			
<u> Υοι</u>	ur Ac	dvisory Services				
17	(a)	Are you a subadviser to this <i>private fund</i> ?			Yes	
17.		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of question 17.(a) is "no," leave this question blank.	the adviser of the <i>private</i> in	fund. If the answer	to	•
		No Information Filed				
					Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1). A If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of to question 18.(a) is "no," leave this question blank.	,		⊙ answ	o er
		Name of Other Adviser to <i>private fund</i>	SEC file number	CRD number		
		MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED	801-26847	105922		
						No
					Yes	
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?			Yes ©	0

22. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
SERV	/ICE PROVIDERS		
udito	ors		
3 (a)) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	_
J. (α,	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	• •	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audi you must complete questions (b) through (f) separately for each auditing firm.		
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one autifum, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: ERNST & YOUNG LLP		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	BOSTON Massachusetts United States	Yes I	No
	(d) Is the auditing firm an independent public accountant?	_	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 42		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Yes	s No
(g,) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	С
(h)) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinion	s?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is availa	able.
<u>rime</u>	<u>Broker</u>	Vos	s NI.
4. (a)) Does the <i>private fund</i> use one or more prime brokers?	Yes	s IVIC
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	the <i>priva</i>	
ustoc	<u>dian</u>	Yes	s N
5. (a)) Does the private fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	•	0

If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the private fund uses. If the private fund

uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.

Additional Custodian Information: 1 Record(s) Filed.

(b) Legal name of cus STATE STREET BAI	stodian: NK AND TRUST COMPANY		
(c) Primary business STATE STREET BAI	name of custodian: NK AND TRUST COMPANY		
(d) The location of the	e custodian's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):	
City: BOSTON	State: Massachusetts	Country: United States	
BOSTON	Massachasetts	office States	
(e) Is the custodian a	a related person of your firm?		
(f) If the custodian is	a broker-dealer, provide its SEC registration	n number (if any):	
- CRD Number (if ar	ny):		
(g) If the custodian is identifier (if any)	s not a broker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide its	legal enti
571474TGEMMWA	NRLN572		
f the answer to questio	e an administrator other than your firm? n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin	through (f) below. If the <i>private fund</i> uses more than one a estrator.	ıdministra
Does the <i>private fund</i> us f the answer to questio must complete question	n 26.(a) is "yes," respond to questions (b)		ıdministra
Poes the <i>private fund</i> us f the answer to question must complete question Additional Administrat If the answer to quest administrator, you mu	n 26.(a) is "yes," respond to questions (b) is (b) through (f) separately for each administer Information: 1 Record(s) Filed. Ition 26.(a) is "yes," respond to questions (but it is the complete questions (b) through (f) separately in the complete questions (b) through (f) separately for each administration (c) through (f) separately for each administration (c) through (f) separately for each administration (c) through (f) separately for each administration (f) separat	o) through (f) below. If the <i>private fund</i> uses more than one	
Does the <i>private fund</i> us f the answer to question must complete question Additional Administrat If the answer to quest administrator, you mu	n 26.(a) is "yes," respond to questions (b) is (b) through (f) separately for each administer Information: 1 Record(s) Filed. Ition 26.(a) is "yes," respond to questions (but it is the complete questions (b) through (f) separately in the complete questions (b) through (f) separately for each administration (c) through (f) separately for each administration (c) through (f) separately for each administration (c) through (f) separately for each administration (f) separat	o) through (f) below. If the <i>private fund</i> uses more than one	
Does the <i>private fund</i> us f the answer to question must complete question Additional Administrat If the answer to quest administrator, you mu (b) Name of administrators.	n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin tor Information: 1 Record(s) Filed. tion 26.(a) is "yes," respond to questions (but it is separately for each admin to the control of the cont	o) through (f) below. If the <i>private fund</i> uses more than one	
Does the private fund use f the answer to question must complete question. Additional Administrat If the answer to quest administrator, you must administrator, you must start STATE STREET BAIL (c) Location of administration.	n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin tor Information: 1 Record(s) Filed. tion 26.(a) is "yes," respond to questions (but the state of t	o) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	
Does the <i>private fund</i> us f the answer to question must complete question Additional Administrat If the answer to quest administrator, you mu (b) Name of administrator STATE STREET BAI (c) Location of administrator	n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin cor Information: 1 Record(s) Filed. tion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separator: NK AND TRUST COMPANY istrator (city, state and country):	o) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator.	9
f the answer to question Additional Administrat If the answer to question Additional Administrat If the answer to question (b) Name of administrator, you muest admini	n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin tor Information: 1 Record(s) Filed. tion 26.(a) is "yes," respond to questions (but the state of t	o) through (f) below. If the <i>private fund</i> uses more than one rately for each administrator. Country:	
f the answer to question Additional Administrat If the answer to question Additional Administrat If the answer to question administrator, you mute to the structure of the s	n 26.(a) is "yes," respond to questions (b) is (b) through (f) separately for each administer Information: 1 Record(s) Filed. Ition 26.(a) is "yes," respond to questions (b) ist complete questions (b) through (f) separater: NK AND TRUST COMPANY istrator (city, state and country): State: Massachusetts	country: United States	Ye
f the answer to question Additional Administrat If the answer to question Additional Administrat If the answer to quest administrator, you mu (b) Name of administrator STATE STREET BAI (c) Location of adminicity: BOSTON (d) Is the administrat (e) Does the administrat	n 26.(a) is "yes," respond to questions (b) s (b) through (f) separately for each admin tor Information: 1 Record(s) Filed. tion 26.(a) is "yes," respond to questions (bust complete questions (b) through (f) separately: The separately for each admin to the separate state of the separately for a related person of your firm? The separately for each admin to the separately for a related person of your firm? The separately for each admin to the separately fo	country: United States	Ye

your related person? 100%

Include only those assets where (i) such *person* carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

		Yes	No
8.	(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	\circ	⊙
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicito		
	similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	fund	
	uses. If the private rand uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
	No Information Filed		
	No mismaton med		
= PF	RIVATE FUND		
fo	rmation About the <i>Private Fund</i>		
	(a) Name of the <i>private fund</i> :		
	MARIGOLD TACTICAL STRATEGIES LTD.		
	(b) Private fund identification number:		
	(include the "805-" prefix also)		
	805-3379691607		
	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Cayman Islands		
	() N () () () () () () () () (
	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity): Name of General Partner, Manager, Trustee, or Director		
	DIRECTORS - JOHN GERNON, CAMPBELL CONGDON, AND JASON SNEAH		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
	The private fund (check all that apply; you must check at least one):		
	☐ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
	List the name and country, in English, of each farcian financial regulatory authority with which the private fund is registered		
•	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. Name of Country/English Name of Foreign Financial Regulatory Authority		
	Cayman Islands - Cayman Islands Monetary Authority		
		Yes	No
	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
	(a) La thia a "faodar fund" in a mactar faodar arrangament?	Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	⊙
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number:		
	(include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section for the master-feeder arrangement or reporting on the funds separately.	7.B.(⁻	1)
	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for	r each	of
	the feeder funds answer the following questions:		

No Information Filed

	asse	ets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it i tiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
			Yes	No
8.	(a)	Is this <i>private fund</i> a "fund of funds"?	0	•
		FE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment icles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b)	If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
			Yes	No
9.		ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment npany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	Wha	at type of fund is the <i>private fund</i> ?		
	⊙ r	hedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fund $^{f C}$ Other <i>privat</i>	e fun	d:
	NOT	TE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.		rent gross asset value of the <i>private fund</i> : 98,215,382		
<u>Ow</u>	ners	<u>hip</u>		
12.		imum investment commitment required of an investor in the <i>private fund</i> :		
	NOT	00,000,000 FE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.	App 1	proximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes O	No O
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ır Ad	lvisory Services	Yes	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	0	•
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	
		No Information Filed		
			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?		0
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the a to question 18.(a) is "no," leave this question blank.	answe	∍r
		Name of Other Adviser to <i>private fund</i> SEC file number CRD number		
		MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED 801-26847 105922		
			Yes	No

19. Are your *clients* solicited to invest in the *private fund*?

NOTE: For purposes of this question, do not consider feeder funds of the private fund.

Drivat	e Offering				
Pilvau	<u>e Oriennig</u>			Υ¢	es No
21. Ha	s the <i>private fund</i> ever relie	ed on an exemption from registration of its	s securities under Regulation D of the Securities Act of 1933?	(0
22. If	yes, provide the <i>private fun</i>	d's Form D file number (if any):			
		No Info	ormation Filed		
3. SERV	ICE PROVIDERS				
<u>Audito</u>	<u>rs</u>				
00 ((4)			Y	es N
23. (a)	•	financial statements subject to an annual			0 0
	•	•	atements prepared in accordance with U.S. GAAP?		• c
	•	23.(a)(1) is "yes," respond to questions (ions (b) through (f) separately for each au	(b) through (h) below. If the <i>private fund</i> uses more than one audiuditing firm.	ting fir	rm,
	Additional Auditor Infor	mation : 1 Record(s) Filed.			
	11	on 23.(a)(1) is "yes," respond to questions e questions (b) through (f) separately for e	s (b) through (h) below. If the <i>private fund</i> uses more than one au each auditing firm.	uditing	J
	(b) Name of the auditin				
	(c) The location of the	auditing firm's office responsible for the p_{i}	rivate fund's audit (city, state and country):		
	City:	State:	Country:		
	BOSTON	Massachusetts	United States	Vos	s No
	(d) Is the auditing firm	an independent public accountant?		©	0
	(e) Is the auditing firm	registered with the Public Company Accou	unting Oversight Board?	•	0
	If yes, Public Comp	any Accounting Oversight Board-Assigned	Number:		
	(f) If "yes" to (e) abov accordance with its		nspection by the Public Company Accounting Oversight Board in	•	0
				Y	es N
(g)) Are the <i>private fund's</i> aud investors?	ited financial statements for the most rece	ently completed fiscal year distributed to the <i>private fund's</i>	(• c
(h)) Do all of the reports prepare	ared by the auditing firm for the <i>private fu</i>	and since your last annual updating amendment contain unqualified	opinic	ons?
	⊙ Yes O No O Report N	Not Yet Received			
	If you check "Report Not Y	et Received," you must promptly file an ame	endment to your Form ADV to update your response when the report	t is ava	ıilable.
<u>Prime</u>	<u>Broker</u>				
24 (a`) Does the private fund use	one or more prime brokers?			es No
2 т. (u,	If the answer to question	24.(a) is "yes," respond to questions (b)	through (e) below for each prime broker the <i>private fund</i> uses. If ns (b) through (e) separately for each prime broker.		O © ivate
			nformation Filed		

Add	itional Custodian Inf	formation : 1 Record(s)	Filed.				
	·	on 25.(a) is "yes," respon e custodian, you must co	•			ne <i>private fund</i> uses. If the rodian.	Ľ
(b)	Legal name of custo STATE STREET BANK	odian: (AND TRUST COMPANY					
(c)	Primary business na STATE STREET BANK	ame of custodian: AND TRUST COMPANY					
(d)	The location of the	custodian's office respons	sible for <i>custody</i> of	the <i>private fund's</i>	assets (city, state and	d country):	
	City:	State:			Country:		
	BOSTON	Massachusetts	S		United States		_
(0)	Is the custodian a r	related person of your firm	2				}
(e)	is the custoulan a r	eiateu persori or your illiin	11				•
(f)	If the custodian is a	broker-dealer, provide it	ts SEC registration r	number (if any):			
	- CRD Number (if any)):					
(g)	If the custodian is r	ot a broker-dealer, or is	a broker-dealer but	t doos not have s	ın SEC registration nur	mber, provide its <i>legal ent</i>	·it
	_			t does not nave a			
f the	r the <i>private fund</i> use answer to question		han your firm? to questions (b) thr	rough (f) below.	f the <i>private fund</i> uses	s more than one administr	
Does f the must	the private fund use answer to question complete questions		han your firm? to questions (b) thr y for each administr	rough (f) below.	f the <i>private fund</i> uses	s more than one administr	
Does f the must Add	the private fund use answer to question complete questions itional Administrator	26.(a) is "yes," respond (b) through (f) separatel	han your firm? to questions (b) thr y for each administr d(s) Filed.	rough (f) below. I rator. through (f) below	. If the <i>private fund</i> us		
Does f the must Addi If t adr	the private fund use answer to question complete questions itional Administrator	26.(a) is "yes," respond (b) through (f) separately r Information: 1 Record on 26.(a) is "yes," respond c complete questions (b)	han your firm? to questions (b) thr y for each administr d(s) Filed.	rough (f) below. I rator. through (f) below	. If the <i>private fund</i> us		
Does f the must Addi If t adr	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administrator	26.(a) is "yes," respond (b) through (f) separately r Information: 1 Record on 26.(a) is "yes," respond c complete questions (b)	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate	rough (f) below. I rator. through (f) below	. If the <i>private fund</i> us		
Does f the must Addi If t adr (b)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administra STATE STREET CAYM	26.(a) is "yes," respond (b) through (f) separately r Information: 1 Record on 26.(a) is "yes," response complete questions (b) tor:	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate	rough (f) below. I rator. through (f) below	. If the <i>private fund</i> us		
Does f the must Addi If t adr (b)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administra STATE STREET CAYM	26.(a) is "yes," respond (b) through (f) separately referenced in 1 Record and 26.(a) is "yes," respondenced complete questions (b) tor:	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate	rough (f) below. I rator. through (f) below	. If the <i>private fund</i> us nistrator.		
Does f the must Addi If t adr (b)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must STATE STREET CAYM	26.(a) is "yes," respond (b) through (f) separately referenced in 1 Record and 26.(a) is "yes," respondenced complete questions (b) tor:	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate	rough (f) below. In through (f) below ely for each admi	. If the <i>private fund</i> us nistrator.	es more than one	ra
Does f the must Addi If t adr (b)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administra STATE STREET CAYN Location of administ City: GRAND CAYMAN	26.(a) is "yes," respond (b) through (f) separately referenced and 26.(a) is "yes," respond complete questions (b) tor: MAN TRUST COMPANY, LTE	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate untry): State:	rough (f) below. In through (f) below ely for each admi	T. If the <i>private fund</i> us nistrator.	es more than one	ra
Does f the must Addi If t adr (b)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administra STATE STREET CAYN Location of administ City: GRAND CAYMAN	26.(a) is "yes," respond (b) through (f) separately referenced in 1 Record and 26.(a) is "yes," respondenced complete questions (b) tor:	han your firm? to questions (b) thr y for each administr d(s) Filed. nd to questions (b) t through (f) separate untry): State:	rough (f) below. In through (f) below ely for each admi	T. If the <i>private fund</i> us nistrator.	es more than one	
Does f the must Addi If t adn (b) (c)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administrator STATE STREET CAYN Location of administ City: GRAND CAYMAN Is the administrator	26.(a) is "yes," respond (b) through (f) separately referenced and 26.(a) is "yes," respond complete questions (b) tor: MAN TRUST COMPANY, LTE	han your firm? to questions (b) thr y for each administr d(s) Filed. Ind to questions (b) t through (f) separate Ountry): State:	cough (f) below. In the country country cayma	y: n Islands	es more than one	ra e
Does f the must Addi If t adn (b) (c)	the private fund use answer to question complete questions itional Administrator the answer to question ministrator, you must Name of administrator STATE STREET CAYN Location of administ City: GRAND CAYMAN Is the administrator Does the administrator	26.(a) is "yes," respond (b) through (f) separately referenced in 26.(a) is "yes," respond complete questions (b) tor: MAN TRUST COMPANY, LTE crator (city, state and country of a related person of your	han your firm? to questions (b) thr y for each administr d(s) Filed. Ind to questions (b) t through (f) separate Ountry): State:	cough (f) below. It is through (f) below ely for each admit admit admit and country caymate the country countr	y: If Islands	ses more than one	ra d'e

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any

	ano	cations) was the valuation determined by such <i>person</i> .		
<u>Ma</u>	rkete	<u>ers</u>		
			Yes	No
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes? You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private i</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		•
		No Information Filed		
A. P	RIVA	TE FUND		
Info	rmat	tion About the <i>Private Fund</i>		
1	(a)	Name of the private fixed		
1.	(a)	Name of the private fund:		
	(h)	NH CL BUY AND HOLD STRATEGY LP Private fund identification number:		
	(0)	Private fund identification number: (include the "805-" prefix also)		
		805-1645027702		
2.	Und	der the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Cayman Islands		
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):		
	Na	me of General Partner, Manager, Trustee, or Director		
	DIF	RECTOR: JOHN H. GERNON, TATIANA SEGAL AND FRANCIS J. SMITH		
	GE	NERAL PARTNER: MORGAN STANLEY CAYMAN GP LTD.		
	(1-)	16 fillion and complete the district the fillion and the mark the material of the transfer of the transfer of the fillion and the material of the fillion and		
	(a)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		No Information Filed		
4.	The	e private fund (check all that apply; you must check at least one):		
		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	~	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List	the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
		No Information Filed		
			Yes	No
6.		Is this a "master fund" in a master-feeder arrangement?	0	⊙
	(b)	If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
		No Information Filed		
			Yes	No
	(c)	Is this a "feeder fund" in a master-feeder arrangement?	\circ	\odot
	(d)	If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
		Private fund identification number:		
		(include the "805-" prefix also)		
		TE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 the master-feeder arrangement or reporting on the funds separately.	.B.(1)

7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of

relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including

	the	feeder funds answer the following questions:		
		No Information Filed		
	asse	TE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all cets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is tiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	sued	b
8.	(a)	Is this <i>private fund</i> a "fund of funds"?	es	
0.	NOT	TE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment icles, regardless of whether they are also <i>private funds</i> or registered investment companies.	0	•
	(b)	If yes, does the private fund invest in funds managed by you or by a related person?	0	0
		·	'0 0	No
9.		ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment appany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	es O	⊙
10.	Wha	at type of fund is the <i>private fund</i> ?		
	⊙ ₁	hedge fund $^{f C}$ liquidity fund $^{f C}$ private equity fund $^{f C}$ real estate fund $^{f C}$ securitized asset fund $^{f C}$ venture capital fund $^{f C}$ Other <i>private</i>	fund	d:
	NOT	TE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.		rent gross asset value of the <i>private fund</i> : 27,814,581		
<u>Ow</u>	ners	<u>hip</u>		
12.	\$ 50 NOT	imum investment commitment required of an investor in the <i>private fund</i> : 20,000,000 TE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.		roximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	076	,	'es	No
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ur Ad	Ivisory Services		
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	es O	No ⊙
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer to question 17.(a) is "no," leave this question blank.		٠
		No Information Filed		
<i>a</i> -	, .		'es	No
18.	(b)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ? If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the atto question 18.(a) is "no," leave this question blank.		⊙ er
		No Information Filed		

19.	Are your <i>clients</i> solicited to invest in the <i>private fund?</i>	0	•
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	ate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Ye O	s No
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. SE	RVICE PROVIDERS		
<u>Aud</u>	<u>itors</u>		
		Ye	es No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	С	
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.	iting firi	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: DELOITTE & TOUCHE		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country: GRAND CAYMAN Cayman Islands		
	GRAND CATMAN Cayman Islands	Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 1096		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		۷c	es No
	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	
	(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	d opinio	ns?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repor	t is avai	lable.
<u>Prin</u>	ne Broker		
24.	(a) Does the <i>private fund</i> use one or more prime brokers?		s No
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	_	
	Additional Prime Broker Information : 1 Record(s) Filed.		

f the prime broker: YS CAPITAL INC.	
rime broker is registered with the SEC, its registration number:	
mber (if any):	
of prime broker's office used principally by the <i>private fund</i> (city, state and country):	
State: Country: RK New York United States	
is prime broker act as custodian for some or all of the <i>private fund's</i> assets?	١
	•
ate fund use any custodians (including the prime brokers listed above) to hold some or all of its assets?	
to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> use	es. If the pr
n one custodian, you must complete questions (b) through (g) separately for each custodian.	
No Information Filed	
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator.	e administra
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one	e administra
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one e questions (b) through (f) separately for each administrator.	
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. dministrator Information: 1 Record(s) Filed. er to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or	
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. dministrator Information: 1 Record(s) Filed. er to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or or, you must complete questions (b) through (f) separately for each administrator.	
ate fund use an administrator other than your firm? to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. dministrator Information: 1 Record(s) Filed. er to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or or, you must complete questions (b) through (f) separately for each administrator: administrator: administrator: ATIONAL FUND SERVICES	
to question 26. (a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. Idministrator Information: 1 Record(s) Filed. Per to question 26. (a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or or, you must complete questions (b) through (f) separately for each administrator. If administrator: ATIONAL FUND SERVICES In of administrator (city, state and country): State: Country: RK New York United States	
to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. Idministrator Information: 1 Record(s) Filed. Per to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or or, you must complete questions (b) through (f) separately for each administrator. If administrator: ATIONAL FUND SERVICES In of administrator (city, state and country): State: Country:	one
to question 26. (a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one e questions (b) through (f) separately for each administrator. Idministrator Information: 1 Record(s) Filed. Per to question 26. (a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than or or, you must complete questions (b) through (f) separately for each administrator. If administrator: ATIONAL FUND SERVICES In of administrator (city, state and country): State: Country: RK New York United States	one

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

Mar	ket			
0.0	<i>(</i>)		Yes	No
28.	(a)	Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	0	⊙
		You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.		
		No Information Filed		
A. PF	RIVA	TE FUND		
Info	<u>rma</u>	tion About the <i>Private Fund</i>		
1.	(a)	Name of the private fund:		
1.	(u)	OFFSHORE EMERGING MARKETS FUND		
	(b)	Private fund identification number:		
		(include the "805-" prefix also)		
		805-9133149976		
2.	Und	der the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Cayman Islands		
3.	(a)	Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Na	me of General Partner, Manager, Trustee, or Director		
	DII	RECTORS: JOHN H. GERNON, FRANCIS J. SMITH AND TATIANA SEGAL		
	(b)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
		No Information Filed		
4.	The	e private fund (check all that apply; you must check at least one):		
1,		(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	V	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.		the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
		me of Country/English Name of <i>Foreign Financial Regulatory Authority</i> her - CAYMAN ISLANDS- THE CAYMAN ISLANDS MONETARY AUTHORITY ("CIMA")		
			Yes	— No
6.	(a)	Is this a "master fund" in a master-feeder arrangement?		•
	(b)	If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?		~
		No Information Filed		
			Yes	No
	(c)	Is this a "feeder fund" in a master-feeder arrangement?	0	⊙
	(a)	If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
		Private fund identification number: (include the "805-" prefix also)		
		TE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 the master-feeder arrangement or reporting on the funds separately.	.B.(1)
	.01	and master resident arrangement or reporting on the rands separately.		
7.	_	you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for feeder funds answer the following questions:	each	of

	ass	TE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all ets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it tiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
0	(0)	Lo this private found of foundation	Yes	
8.	NOT	Is this <i>private fund</i> a "fund of funds"? (E: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment island assets and whether they are also private funds or registered investment companies.		•
		icles, regardless of whether they are also <i>private funds</i> or registered investment companies. If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
			Yes	No
9.		ing your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment appany Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	Wha	at type of fund is the <i>private fund</i> ?		
		hedge fund $^{f O}$ liquidity fund $^{f O}$ private equity fund $^{f O}$ real estate fund $^{f O}$ securitized asset fund $^{f O}$ venture capital fund $^{f O}$ Other <i>priva</i> s REGISTERED FUND	te fur	ıd:
	NOT	E: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.		rent gross asset value of the <i>private fund</i> : 32,545,527		
<u>Ow</u>	ners			
12.	Min	imum investment commitment required of an investor in the private fund:		
	\$ 5,	000,000		
		FE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the anizational documents of the fund).		
13.	App	roximate number of the <i>private fund's</i> beneficial owners:		
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
15.	(a) 0%	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
			Yes	No
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
You	ır Ac	Ivisory Services	Voc	No
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	Yes	• •
		If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.	to	***
		No Information Filed		
			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	\odot	0
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
		Name of Other Adviser to <i>private fund</i> SEC file number CRD number		

MORGAN STANLEY INVESTMENT MANAGEMENT COMPANY

126896

801-62173

19. A	re your chem's solicited to linvest in the private rund!	•	0
Ν	OTE: For purposes of this question, do not consider feeder funds of the private fund.		
	pproximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Privat</u>	te Offering		
		Ye	s No
21. H	as the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	•
22. If	yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. SER	VICE PROVIDERS		
Audito	<u>ors</u>	.,	
23. (a	a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	۲e و	s No
`	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	_
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one aud you must complete questions (b) through (f) separately for each auditing firm.	iting firi	m,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing	
	(b) Name of the auditing firm: ERNST & YOUNG LTD		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country: GRAND CAYMAN Cayman Islands		
		Yes	No
	(d) Is the auditing firm an independent public accountant?	•	0
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 1655		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Ye	es No
(9	g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	•	0
(h	n) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	oinigo t	ns?
	⊙ Yes C No C Report Not Yet Received		
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the repor	t is avai	lable.
<u>Prime</u>	<u> Broker</u>	Ve	es No
24. (a	a) Does the <i>private fund</i> use one or more prime brokers?	0	
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.		
	No Information Filed		

Does					Ye:
16.11	·		kers listed above) to hold some or all of its assets?		⊙
			through (g) below for each custodian the <i>private fund</i> uses. If the hrough (g) separately for each custodian.	priva	ate
Addi	tional Custodian Inf	formation : 1 Record(s) Filed.			
			(b) through g) below for each custodian the <i>private fund</i> uses. If thens (b) through (g) separately for each custodian.	e <i>pri</i>	va
(b)	Legal name of custo STATE STREET BANK	odian: CAND TRUST COMPANY			
(c)	Primary business na STATE STREET BANK	ame of custodian: CAND TRUST COMPANY			
(d)	The location of the o	custodian's office responsible for <i>custody</i>	of the <i>private fund's</i> assets (city, state and country):		
	City:	State:	Country:		
	BOSTON	Massachusetts	United States		
(0)	Is the sustadian a r	related person of your firm?		Ye	S
(e)	is the custodian a r	related person of your firm?		0	
(f)	If the custodian is a	broker-dealer, provide its SEC registrati	on number (if any):		
	CRD Number (if any)):			
(g)	If the custodian is nidentifier (if any) 571474TGEMMWANI		but does not have an SEC registration number, provide its <i>legal er</i>	ntity	
strator	-				
strator	<u>-</u>			,	Yе
	_	an administrator other than your firm?		`	_
If the	the <i>private fund</i> use answer to question	•	through (f) below. If the <i>private fund</i> uses more than one administ		•
Does If the must	the <i>private fund</i> use answer to question complete questions	26.(a) is "yes," respond to questions (b)	•		•
Does If the must Addi	the <i>private fund</i> use answer to question complete questions tional Administrator the answer to question	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information : 1 Record(s) Filed.	(b) through (f) below. If the <i>private fund</i> uses more than one		•
Does If the must Addi If the adn	the <i>private fund</i> use answer to question complete questions tional Administrator he answer to question ministrator, you must	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately	(b) through (f) below. If the <i>private fund</i> uses more than one		•
Does If the must Addi If the adn (b)	the <i>private fund</i> use answer to question complete questions tional Administrator he answer to question ministrator, you must Name of administration INTERNATIONAL FUN	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately.	(b) through (f) below. If the <i>private fund</i> uses more than one		•
Does If the must Addi If the adn (b)	the private fund use answer to question complete questions tional Administrator he answer to question ministrator, you must Name of administrator INTERNATIONAL FUN Location of administ City:	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for each a	(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator. Country:		•
Does If the must Addi If the adn (b)	the private fund use answer to question complete questions tional Administrator he answer to question ministrator, you must Name of administrator INTERNATIONAL FUN Location of administrator	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately for each admir r Information: ND SERVICES (N.A.) L.L.C	(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator. Country: United States	rrato	
Does If the must Addi If the adn (b)	the private fund use answer to question complete questions tional Administrator the answer to question ministrator, you must Name of administration INTERNATIONAL FUN Location of administ City: NEW YORK	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for each a	(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator. Country: United States	Yes	r,
Does If the must Addi If the adn (b)	the private fund use answer to question complete questions tional Administrator the answer to question ministrator, you must Name of administration INTERNATIONAL FUN Location of administ City: NEW YORK	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (a complete questions (b) through (f) separately for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (b) through (f) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for the complete questions (c) separately for each admir for each a	(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator. Country: United States	rrato	r,
Does If the must Addi If ti adn (b) (c)	the private fund use answer to question complete questions tional Administrator he answer to question ministrator, you must Name of administrator INTERNATIONAL FUN Location of administ City: NEW YORK Is the administrator	26.(a) is "yes," respond to questions (b) (b) through (f) separately for each admir r Information: 1 Record(s) Filed. on 26.(a) is "yes," respond to questions (b) through (f) separately for each admir on 26.(a) is "yes," respond to questions (b) through (f) separately tor: ND SERVICES (N.A.) L.L.C trator (city, state and country): State: New York or a related person of your firm?	(b) through (f) below. If the <i>private fund</i> uses more than one arately for each administrator. Country: United States	Yes	r,

27.	During your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, that is not your <i>related person</i> ?	
	100%	
	Include only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such <i>person</i> .	
<u>Mar</u>	<u>keters</u>	
	Yes	No
28.	(a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	⊙
	You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to questions (b) through (g) below for each such marketer the <i>private fund</i> uses. If the <i>private fund</i> uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	
	No Information Filed	

PF	RIVATE FUND	
nfo	rmation About the <i>Private Fund</i>	
1.	(a) Name of the <i>private fund</i> : OFFSHORE INTERNATIONAL EQUITY FUND	
	(b) Private fund identification number: (include the "805-" prefix also) 805-2275751208	
2.	Under the laws of what state or country is the <i>private fund</i> organized:	
	State: Country: Cayman Islands	
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> serving in a similar capacity):	
	Name of General Partner, Manager, Trustee, or Director	
	DIRECTORS: JOHN H. GERNON, TATIANA SEGAL AND FRANCIS J. SMITH	
	(b) If filing an umbrolla registration identify the filing advicer and/or relying advicer(s) that energes(s) or manage(s) this private fund	
	(b) If filing an <i>umbrella registration</i> , identify the <i>filing adviser</i> and/or <i>relying adviser(s)</i> that sponsor(s) or manage(s) this <i>private fund</i> .	
	No Information Filed	
4.	The private fund (check all that apply; you must check at least one):	
+.	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 194	10
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 19-	
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.	
	Name of Country/English Name of Foreign Financial Regulatory Authority	
	Other - THE CAYMAN ISLANDS MONETARY AUTHORITY ("CIMA")	
		Yes No
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0 0
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	
	No Information Filed	
		Yes No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0 0
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :	
	Private fund identification number: (include the "805-" prefix also)	
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Sec for the master-feeder arrangement or reporting on the funds separately.	tion 7.B.(1)
), for each of
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1) the feeder funds answer the following questions:	
7.		
7.	the feeder funds answer the following questions:	

8. (a) Is this *private fund* a "fund of funds"?

Yes No

0 0

	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investme vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.	ent	
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	0
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the <i>private fund</i> ?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other pri UNREGISTERED FUND	'vate fun	ıd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 125,937,640		
<u>Ow</u>	<u>vnership</u>		
12.	Minimum investment commitment required of an investor in the private fund:		
	\$ 25,000,000 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in torganizational documents of the fund).	the	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 8		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%		
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	Yes Ö	No O
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 6%		
Υοι	ur Advisory Services		
		Yes	No
17.	(a) Are you a subadviser to this <i>private fund</i>?(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answ question 17.(a) is "no," leave this question blank.	er to	•
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	•	0
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.		_
	Name of Other Adviser to <i>private fund</i> SEC file number CRD number	er	
	MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED 801-26847 105922		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	⊙	0
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		

22. If y	yes, provide the <i>private fund's</i> Form D file number (if any): No Information Filed		
B. SERV	ICE PROVIDERS		
Audito	<u>'S</u>		
23. (a)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes •	s No
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit you must complete questions (b) through (f) separately for each auditing firm.	ing firm	١,
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one au firm, you must complete questions (b) through (f) separately for each auditing firm.	diting	
	(b) Name of the auditing firm: ERNST & YOUNG LTD		
	(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
	City: State: Country:		
	GRAND CAYMAN Cayman Islands	Van I	NI
	(d) Is the auditing firm an independent public accountant?	Yes I	O
	(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?	•	0
	If yes, Public Company Accounting Oversight Board-Assigned Number: 1655		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting Oversight Board in accordance with its rules?	•	0
		Yes	s No
(g)	Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the <i>private fund's</i> investors?	⊙	0
(h)	Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendment contain unqualified	opinion:	s?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your response when the report	is availa	₃ble.
<u>Prime l</u>	<u>3roker</u>	Ves	s No
24. (a)	Does the <i>private fund</i> use one or more prime brokers?	0	_
	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the <i>private fund</i> uses. If t <i>fund</i> uses more than one prime broker, you must complete questions (b) through (e) separately for each prime broker.	he <i>priva</i>	ate
	No Information Filed		
<u>Custod</u>	<u>ian</u>		
25 (3)	Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its assets?		s No
20. (a)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the <i>private fund</i> uses. If the	© private	C fund
	uses more than one custodian, you must complete questions (b) through (g) separately for each custodian.		

Additional Custodian Information: 1 Record(s) Filed.

21. Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?

В.

 \circ

	Legal name of custodia STATE STREET BANK AN			
(c)	Primary business name STATE STREET BANK AN			
(d)	The location of the cus	todian's office responsible for <i>custody</i>	of the private fund's assets (city, state and country):	
	City: BOSTON	State: Massachusetts	Country: United States	
(e)	Is the custodian a relat	ted person of your firm?		
(f)	If the custodian is a bro	oker-dealer, provide its SEC registrati	on number (if any):	
	- CRD Number (if any):			
(g)	If the custodian is not identifier (if any)	a broker-dealer, or is a broker-dealer	but does not have an SEC registration number, provide	le its <i>legal enti</i>
	571474TGEMMWANRLN	N572		
Does If the	the <i>private fund</i> use an e answer to question 26.	administrator other than your firm? (a) is "yes," respond to questions (b) through (f) separately for each admir	through (f) below. If the <i>private fund</i> uses more than histrator.	one administra
If the	the <i>private fund</i> use an e answer to question 26. complete questions (b)	(a) is "yes," respond to questions (b)	•	one administra
Does If the must Add If the add	the <i>private fund</i> use an e answer to question 26. complete questions (b) itional Administrator Ir the answer to question 2 ministrator, you must co	(a) is "yes," respond to questions (b) through (f) separately for each admir nformation: 1 Record(s) Filed. (6.(a) is "yes," respond to questions (mplete questions (b) through (f) separately	b) through (f) below. If the <i>private fund</i> uses more that	
Does If the must Add If the add	the <i>private fund</i> use an e answer to question 26. complete questions (b) itional Administrator Ir	(a) is "yes," respond to questions (b) through (f) separately for each admir aformation: 1 Record(s) Filed. (6.(a) is "yes," respond to questions (mplete questions (b) through (f) separately	b) through (f) below. If the <i>private fund</i> uses more that	
Does If the must Add If the add (b)	the <i>private fund</i> use and eanswer to question 26. complete questions (b) itional Administrator In the answer to question 2 ministrator, you must converted to the private of administrator: INTERNATIONAL FUND to the private of administrator to the private of administrator.	(a) is "yes," respond to questions (b) through (f) separately for each admir nformation: 1 Record(s) Filed. (b) (a) is "yes," respond to questions (mplete questions (b) through (f) separately for each admir nformation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more that arately for each administrator.	
Does If the must Add If the add (b)	the <i>private fund</i> use an e answer to question 26. complete questions (b) itional Administrator Ir the answer to question 2 ministrator, you must co	(a) is "yes," respond to questions (b) through (f) separately for each admir nformation: 1 Record(s) Filed. (6. (a) is "yes," respond to questions (mplete questions (b) through (f) separately for each admir nformation: 1 Record(s) Filed.	b) through (f) below. If the <i>private fund</i> uses more that	
Does If the must Add If the add (b)	the private fund use and answer to question 26. complete questions (b) itional Administrator Ir the answer to question 2 ministrator, you must complete and administrator: INTERNATIONAL FUND: Location of administrator: City: NEW YORK	(a) is "yes," respond to questions (b) through (f) separately for each admir aformation: 1 Record(s) Filed. 26. (a) is "yes," respond to questions (mplete questions (b) through (f) separately for each admir and the separately for each admir an	b) through (f) below. If the <i>private fund</i> uses more that the state of the state o	in one
Does If the must Add If the add (b) (c)	the private fund use an e answer to question 26. complete questions (b) itional Administrator Ir the answer to question 2 ministrator, you must co Name of administrator: INTERNATIONAL FUND: Location of administrat City: NEW YORK Is the administrator a function of the administrator and the private function of the private fun	(a) is "yes," respond to questions (b) through (f) separately for each admir aformation: 1 Record(s) Filed. (6. (a) is "yes," respond to questions (mplete questions (b) through (f) separately for each admir and the separately for each admir an	b) through (f) below. If the <i>private fund</i> uses more that the state of the state o	n one

27. During your last fiscal year, what percentage of the private fund's assets (by value) was valued by a person, such as an administrator, that is not your related person?

100%

Include only those assets where (i) such person carried out the valuation procedure established for that asset, if any, including obtaining any relevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including allocations) was the valuation determined by such person.

28.	(a)) Does the <i>private fund</i> use the services of someone other than you or your <i>er</i>	nployees for marketing purposes?	0 0
		You must answer "yes" whether the <i>person</i> acts as a placement agent, cons similar <i>person</i> . If the answer to question 28.(a) is "yes," respond to question uses. If the <i>private fund</i> uses more than one marketer you must complete question	s (b) through (g) below for each such marketer the private for	
		No Information	Filed	
A D	DI) (A.T	ATE FUND		
А. Р	RIVAI	ATE FUND		
Info	rmat	ation About the <i>Private Fund</i>		
1.		Name of the <i>private fund</i> : RIVERVIEW RISK PREMIA FUND LP		
	` ,) <i>Private fund</i> identification number: (include the "805-" prefix also)		
		805-9476113064		
2.	Und	nder the laws of what state or country is the <i>private fund</i> organized:		
		State: Country:		
		Delaware United States		
3.	(a)) Name(s) of General Partner, Manager, Trustee, or Directors (or <i>persons</i> servi	ng in a similar capacity):	
	Nar	ame of General Partner, Manager, Trustee, or Director		
	МО	ORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS LP		
	(b)) If filing an umbrella registration, identify the filing adviser and/or relying advise	<u> </u>	
		No Information F	led	
4.		ne private fund (check all that apply; you must check at least one): (1) qualifies for the exclusion from the definition of investment company under (2) qualifies for the exclusion from the definition of investment company under	• • • • • • • • • • • • • • • • • • • •	
5.	List	st the name and country, in English, of each foreign financial regulatory authority	<u> </u>	
		No Information F	lled	
			•	Yes No
6.	(a)) Is this a "master fund" in a master-feeder arrangement?		O
) If yes, what is the name and <i>private fund</i> identification number (if any) of the		
		•	rate fund identification number	
	KIV	IVERVIEW RISK PREMIA (CAYMAN) LP 805	-9171318040	
			,	Yes No
	(c)	Is this a "feeder fund" in a master-feeder arrangement?		0 0
	(d)) If yes, what is the name and <i>private fund</i> identification number (if any) of the Name of <i>private fund</i> :	master fund in which this <i>private fund</i> invests?	
		Private fund identification number: (include the "805-" prefix also)		
		OTE: You must complete question 6 for each master-feeder arrangement regar rethe master-feeder arrangement or reporting on the funds separately.	dless of whether you are filing a single Schedule D, Section 7	.B.(1)
7.	-	you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arranger e feeder funds answer the following questions:	nent according to the instructions to this Section 7.B.(1), for	each of
	Add	dditional Feeder Fund Information : 1 Record(s) Filed.		

	each o	f the feeder funds answer the following questions:		
	(a)	Name of the <i>private fund</i> :		
		RIVERVIEW RISK PREMIA (CAYMAN) LP		
	(b)	Private fund identification number: (include the "805-" prefix also)		
		805-9171318040		
	(c)	Under the laws of what state or country is the <i>private fund</i> organized: State: Country: Cayman Islands		
	(d) (1)	Name(s) of General Partner, Manager, Trustee or Directors (or <i>persons</i> serving in a similar capacity):		
	(d) (1)	Name of General Partner, Manager, Trustee or Director		1
		MORGAN STANLEY AIP (CAYMAN) GP LTD		
	(d) (2)	If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fundamental No Information Filed	nd:	
	(e)	The <i>private fund</i> (check all that apply; you must check at least one):		
		\Box (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company	Act of	
		(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company	Act of	
	(f)	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed		
	NOTE For		-11 -6 +1-	
8.	assets in a multiple class (a) Is this μ NOTE: For μ	ourposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sses (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Derivate fund** a "fund of funds"?** **Derivate fund** a "fund of funds"?** **Derivate fund** a "fund on only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment grandless of whether they are also private funds or registered investment companies.	t issued Yes ⊙	No
8.	assets in a multiple class (a) Is this publication with the control of the contr	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sses (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	Yes ont	No
8.	assets in a multiple class (a) Is this publication with the control of the contr	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund* a "fund of funds"?** **Drivate fund* a "fund of funds"?* **Drivate funds* a "funds"?* **Drivate	Yes ont	No O
	assets in a multiple class (a) Is this publicles, resulting to the control of th	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund* a "fund of funds"?** **Drivate fund* a "fund of funds"?* **Drivate funds* a "funds"?* **Drivate	Yes ont	No O No
9.	assets in a multiple class (a) Is this publication with the company Accompany Accompa	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Torivate fund* a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also *private funds* or registered investment companies. **Goes the *private fund* invest in funds managed by you or by a *related person?** **Last fiscal year, did the *private fund* invest in securities issued by investment companies registered under the Investment	Yes o nt Yes	No O No
9.	assets in a multiple class (a) Is this purious for pu	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund* a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also **private funds* or registered investment companies. **Gloes the **private fund* invest in funds managed by you or by a **related person?** **Last fiscal year, did the **private fund* invest in securities issued by investment companies registered under the Investment of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	Yes O Yes C	No O No
9.	assets in a multiple class (a) Is this purious for provehicles, resulting your Company Advisory Advis	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund* a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also **private funds* or registered investment companies. **Discourse fund* invest in funds managed by you or by a **related person?** **Last fiscal year, did the **private fund* invest in securities issued by investment companies registered under the Investment companies to find the **private funds** of the extent provided in Instruction 6.e.)?** **Private fund** **Priva	Yes O Yes C	No O No
9. 10.	assets in a multiple class (a) Is this part (b) Is this part (b) If yes, of the company Additional Models of the company and the company additional Models of the com	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund** a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also **private funds** or registered investment companies. **Drivate fund** invest in funds managed by you or by a **related person?** **Last fiscal year, did the **private fund** invest in securities issued by investment companies registered under the Investment cot of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?* **Private fund** **Drivate fund**	Yes O Yes C	No O No
9. 10.	assets in a multiple class (a) Is this purious provides, resulting your Company Advices. The company Advices provides and the compa	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund** a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also **private funds** or registered investment companies. **Drivate fund** invest in funds managed by you or by a **related person?** **Last fiscal year, did the **private fund** invest in securities issued by investment companies registered under the Investment cot of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?* **Private fund** **Drivate fund**	Yes O Yes C	No O No
9. 10.	assets in a multiple class (a) Is this part (b) Is this part (b) If yes, of the company Advantage of the company advantag	single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if sees (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. **Drivate fund** a "fund of funds"?** **Durposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment gardless of whether they are also **private funds** or registered investment companies. **Drivate fund** invest in funds managed by you or by a **related person?** **Last fiscal year, did the **private fund** invest in securities issued by investment companies registered under the Investment cot of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?* **Private fund** **Drivate fund**	Yes O Yes C	No O No

13. Approximate number of the *private fund's* beneficial owners:

	3			
14.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> :		
	0%			
15.	(a) 100	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	100		Yes	No
	(b)	If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment	0	0
		Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :		
	0%			
You	ır Ac	dvisory Services		
			Yes	No
17.		Are you a subadviser to this <i>private fund</i> ? If the ensurer to question 17 (a) is "yes " provide the name and SEC file number, if any, of the adviser of the private fund. If the ensurer to great the private fund.	O	⊙
	(0)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		
		No Information Filed		
			Yes	No
18.		Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	0	⊙
	(b)	If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.	answ	er
		No Information Filed		
			Yes	No
19.	Are	your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	\odot
	NOT	TE: For purposes of this question, do not consider feeder funds of the private fund.		
20	Λ 10 10	residentals substance of your dientabas insected in the private fund		
20.	Арр 0%	proximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?		
<u>Priv</u>	/ate	Offering		
			Yes	No
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	⊙	0
22.	If y	es, provide the <i>private fund's</i> Form D file number (if any):		
		rm D file number		
	021	1-319886		
	02	1-319889		
B. SI	ERVI	CE PROVIDERS		
Auc	litors			
22	(2)	(1) Are the <i>private fund's</i> financial statements subject to an annual audit?	Yes	_
23.	(a)	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0
			•	0
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	j firm	,
		Additional Auditor Information : 1 Record(s) Filed.		
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audit firm, you must complete questions (b) through (f) separately for each auditing firm.	ing	
		(b) Name of the auditing firm:		
		ERNST & YOUNG LLP		
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):		
		City: Country:		

(u) is the additing in	rm an independent public accountant?		• es	No O
(e) Is the auditing f	irm registered with the Public Company Accour	nting Oversight Board?		~
(e) is the additing i	This registered with the rable company necessary	itting oversignt board.	⊚	
If yes, Public Co 42	mpany Accounting Oversight Board-Assigned N	lumber:		
(f) If "yes" to (e) at accordance with	3	pection by the Public Company Accounting Oversight Board in	•	0
			Y	es l
y) Are the private fund's a investors?	udited financial statements for the most recen	atly completed fiscal year distributed to the private fund's	(•
ı) Do all of the reports pı	repared by the auditing firm for the private fund	d since your last annual updating amendment contain unqualified	d opinio	ons?
⊙ Yes C No C Repo	rt Not Yet Received			
If you check "Report No	ot Yet Received," you must promptly file an amen	ndment to your Form ADV to update your response when the repor	t is ava	ailabl
<u>Broker</u>			Y	es N
a) Does the <i>private fund</i> (use one or more prime brokers?			0 (
· ·	• • • • • • • • • • • • • • • • • • • •	nrough (e) below for each prime broker the <i>private fund</i> uses. If s (b) through (e) separately for each prime broker.	the pr	ivate
	No Infe	ormation Filed		
<u>dian</u>			Y	es N
a) Does the <i>private fund</i> of the answer to quest		es listed above) to hold some or all of its assets? Arough (g) below for each custodian the <i>private fund</i> uses. If the Bough (g) separately for each custodian.	(es N Ō (te fur
If the answer to quest uses more than one cu	ion 25.(a) is "yes," respond to questions (b) th	nrough (g) below for each custodian the <i>private fund</i> uses. If the	(⊙ (
A) Does the private fund of the answer to quest uses more than one contact that the answer to quest and the answer to quest the answer to quest and th	ion 25.(a) is "yes," respond to questions (b) thustodian, you must complete questions (b) through the state of the state o	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian.	e <i>priva</i>	⊙ (
Additional Custodian If the answer to quest uses more than one cu Additional Custodian If the answer to que fund uses more than (b) Legal name of custodian	ion 25.(a) is "yes," respond to questions (b) the ustodian, you must complete questions (b) throughout the use of the use	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian.	e <i>priva</i>	⊙ (
Additional Custodian If the answer to quest uses more than one cu Additional Custodian If the answer to que fund uses more than (b) Legal name of custodian state of the custodian	ion 25.(a) is "yes," respond to questions (b) the stodian, you must complete questions (b) throughout the stodian is "yes," respond to questions (b) one custodian, you must complete questions ustodian:	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian.	e <i>priva</i>	• te fu
Additional Custodian If the answer to quest uses more than one cu Additional Custodian If the answer to que fund uses more than (b) Legal name of custodian state STATE STREET B	ion 25.(a) is "yes," respond to questions (b) the stodian, you must complete questions (b) throughout the stodian, you must complete questions (b) and the stodian of the s	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian.	e <i>priva</i>	• te fu
Additional Custodian If the answer to quest uses more than one cu Additional Custodian If the answer to que fund uses more than (b) Legal name of custodian state STATE STREET B	ion 25.(a) is "yes," respond to questions (b) the astodian, you must complete questions (b) throughout the astodian of the ast	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian. through g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian.	e <i>priva</i>	• (te fui
Additional Custodian If the answer to quest uses more than one cu Additional Custodian If the answer to quest fund uses more than (b) Legal name of custodian of the strate street B (c) Primary business STATE STREET B (d) The location of the City: BOSTON	ion 25.(a) is "yes," respond to questions (b) the astodian, you must complete questions (b) throughout the astodian, you must complete questions (b) and the custodian is "yes," respond to questions (b) a one custodian, you must complete questions ustodian: ANK AND TRUST COMPANY s name of custodian: ANK AND TRUST COMPANY he custodian's office responsible for custody of State:	through (g) below for each custodian the <i>private fund</i> uses. If the ough (g) separately for each custodian. through g) below for each custodian the <i>private fund</i> uses. If the through (g) separately for each custodian. If the <i>private fund's</i> assets (city, state and country): Country:	e <i>priva</i>	• te fui
Additional Custodian If the answer to quest uses more than one custodian If the answer to quest fund uses more than (b) Legal name of custodian STATE STREET B (c) Primary business STATE STREET B (d) The location of the City: BOSTON (e) Is the custodian	ion 25.(a) is "yes," respond to questions (b) the stodian, you must complete questions (b) throughout the stodian, you must complete questions (b) and the custodian of the cust	through (g) below for each custodian the <i>private fund</i> uses. If though (g) separately for each custodian. through g) below for each custodian the <i>private fund</i> uses. If t (b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country): Country: United States	he priva	ate No
Additional Custodian If the answer to quest uses more than one custodian If the answer to quest fund uses more than (b) Legal name of custodian STATE STREET B (c) Primary business STATE STREET B (d) The location of the City: BOSTON (e) Is the custodian	ion 25.(a) is "yes," respond to questions (b) the stodian, you must complete questions (b) throughout the stodian, you must complete questions (b) and the stodian is "yes," respond to questions (b) one custodian, you must complete questions ustodian: ANK AND TRUST COMPANY Is name of custodian: ANK AND TRUST COMPANY The custodian's office responsible for custody of State: Massachusetts A related person of your firm? Is a broker-dealer, provide its SEC registration	through (g) below for each custodian the <i>private fund</i> uses. If though (g) separately for each custodian. through g) below for each custodian the <i>private fund</i> uses. If t (b) through (g) separately for each custodian. f the <i>private fund's</i> assets (city, state and country): Country: United States	he priva	ate No

United States

BOSTON

Massachusetts

<u>Admi</u>	<u>nistrator</u>	
2/ /	Yes I	_
20. (a) Does the <i>private fund</i> use an administrator other than your firm? If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.	u
	Additional Administrator Information : 1 Record(s) Filed.	
	If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator.	
	(b) Name of administrator: SS&C TECHNOLOGIES, INC.	
	(c) Location of administrator (city, state and country):	
	City: State: Country:	
	NEW YORK New York United States	
	Yes No (d) Is the administrator a related person of your firm? • • • • • • • • • • • • • • • • • • •	
	(e) Does the administrator prepare and send investor account statements to the <i>private fund's</i> investors? Or Yes (provided to all investors) Or Some (provided to some but not all investors) Or No (provided to no investors)	
	(f) If the answer to question 26.(e) is "no" or "some," who sends the investor account statements to the (rest of the) private fund's investors? If investor account statements are not sent to the (rest of the) private fund's investors, respond "not applicable." INVESTOR SERVICES PREPARES ACCOUNT STATEMENTS BASED ON DATA PROVIDED BY ADMINISTRATOR.STATEMENTS ARE DELIVERED ELECTRONICALLY OR MAILED IN ACCORDANCE WITH INVESTOR PREFERENCE.	
у 1 I r	nuring your last fiscal year, what percentage of the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an administrator, that is not our <i>related person</i> ? 00% nclude only those assets where (i) such <i>person</i> carried out the valuation procedure established for that asset, if any, including obtaining any elevant quotes, and (ii) the valuation used for purposes of investor subscriptions, redemptions or distributions, and fee calculations (including llocations) was the valuation determined by such <i>person</i> .	
<u>Mark</u>		
20 (Yes I a) Does the <i>private fund</i> use the services of someone other than you or your <i>employees</i> for marketing purposes?	
20. (You must answer "yes" whether the <i>person</i> acts as a placement agent, consultant, finder, introducer, municipal advisor or other solicitor, or	•
	similar person. If the answer to question 28. (a) is "yes," respond to questions (b) through (g) below for each such marketer the private fund uses. If the private fund uses more than one marketer you must complete questions (b) through (g) separately for each marketer.	
	No Information Filed	
A. PRI'	/ATE FUND	
Inforn	nation About the <i>Private Fund</i>	
	RIVERVIEW RP SELECT FUND LP	
(o) Private fund identification number: (include the "805-" prefix also) 805-2986410752	
2. L	nder the laws of what state or country is the <i>private fund</i> organized: State: Country:	
	Delaware United States	

No Information Filed Yes No (a) Is this a "master fund" in a master-feeder arrangement? No Information Filed Yes No (b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No Information Filed Yes No (c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund. Private fund identification number: (include the "805-" profix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D. Section 7.B.(1) for the master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7. In a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes for sories) of shares or interests, and each class (or sories) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund investis 10 percent or more of its folial assets in other proted investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Yes No	3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
(b) If Illing an unbravial registration identify the imag abviser and/or relying acidents) that sponsor(s) or manage(s) this private fund. No information filed. In private fund (check all that apply, you must check at least one): (ii) guildies for the calculation from the clidinities of investment company under waition 3(0)(1) of the Investment Company Act of 1940. (iii) guildies for the calculation from the clidinities of investment company under waition 3(0)(1) of the Investment Company Act of 1940. (iii) guildies for the calculation from the clidinities of investment company under waition 3(0)(1) of the Investment Company Act of 1940. (iv) guildies for the came and country. In English, of each charge for investment company under waition 3(0)(1) of the Investment Company Act of 1940. (iv) It yes, which is the name and provide Auril abunification number (if any) of the creater funds investing in this provide dura? (iv) It yes, which is the name and provide Auril abunification number (if any) of the medical funds in validit this private dural funds funds for intermediate (if any) of the medical funds in validit this private Auril (in a medical funds and funds of the medical funds in validit this private Auril (include the 1905-) prefix also). Notice the medical funds in a medical funds funds funds funds on medical (if any) of the medical funds in validit this private Auril (include the 1905-) prefix also). Notice the medical funds intransportance or equiviling an interface at rangement according to the instructions to this Section 7.B.(1) for each of the feeder funds and according a single Schoolube D. Section 7.B.(1) for a medical funds of the feeder funds and according to the instructions to this Section 7.B.(1) for each of the feeder funds and according a fund would also be alreaded fund investing in a freaster funds) invest all or substantially all of the assess in a single master fund. Note: For purposes of questions 6 and 7. In a master-feeder arrangement companies. (iii) If you, does the prin				
His private fund (check all that apply, you must check at least one). ☐ (1) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (3) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (4) Is this a "invester fund" in a master feeder arrangement? ☐ (5) If yes, when is the resume and private fund shartification number (if any) of the facility funds investing in this private fund. ☐ (6) Is this a "leader fund" in a master-feeder arrangement? ☐ (7) If yes, when is the remain and private fund identification number (if any) or the master tuno in which this private fund invests? ☐ (a) It yes what is the name and private fund identification number. ☐ (b) If yes what is the interior and private fund identification number. ☐ (c) It yes what is the interior and private fund identification number. ☐ (number (if any) or the master tuno in which this private fund invests? ☐ Annex fund ifficient number. ☐ (inclusion the 1905-1 private fund. ☐ Annex fund in a master feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-f		MORGAN STANLEY ALTERNATIVE INVESTMENT PARTNERS LP		
His private fund (check all that apply, you must check at least one). ☐ (1) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (2) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (3) qualifies for the exclusion from the destitution of investment company uncer section 3(3)(1) or the investment Company Act of 1940 ☐ (4) Is this a "invester fund" in a master feeder arrangement? ☐ (5) If yes, when is the resume and private fund shartification number (if any) of the facility funds investing in this private fund. ☐ (6) Is this a "leader fund" in a master-feeder arrangement? ☐ (7) If yes, when is the remain and private fund identification number (if any) or the master tuno in which this private fund invests? ☐ (a) It yes what is the name and private fund identification number. ☐ (b) If yes what is the interior and private fund identification number. ☐ (c) It yes what is the interior and private fund identification number. ☐ (number (if any) or the master tuno in which this private fund invests? ☐ Annex fund ifficient number. ☐ (inclusion the 1905-1 private fund. ☐ Annex fund in a master feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.8.(1) for a master-f				
The probable found (check all that apply) you must check at treat nee): (1) qualifies for the conclusion from the definition of invostment company under section 3(g)(1) of the Invostment Company Act of 1940. (2) qualifies for the exclusion from the definition of invostment company under section 3(g)(7) of the Invostment Company Act of 1940. (3) Its this a series and assuminy, in English, of radio Springs Deseroid arguidately with which this private durable registrate. (4) It yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? (5) It yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? (6) It yes, what is the name and private fund identification number (if any) of the master funds investing in this private fund? (7) It yes, what is the name and private fund identification number (if any) of the master funds in which this private fund? (8) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund? (9) If yes, what is the name and private fund identification number (if any) of the master funds in which this private fund. (9) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund. (9) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund. (9) If yes, what is the name and private fund in the funds separately. (9) If yes, a what is the name of private fund in the funds separately. (1) It you are tiling a single Schedule U. Section 7 is (1) for a master-feeder arrangement regardless of whether you are filling a single Schedule U. Section 7 is (1) for a master-feeder arrangement according to the instructions to this Section 7 is (1), for each of this feeder funds funds of funds in a fund of funds in the fu				
(i) 13 this a "feeder fund" in a mostar-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for the master-feeder arrangement or reporting to the feeder funds in which this private fund investige? NOTE: You must complete quasition 6 for each master-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for the master-feeder arrangement or reporting on the funds separately. If you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds account funds account fund a fund of trutters; and cash days for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds account funds account fund of trutters; and cash days for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds for purposes of the question fill it issued multiple classes or a single fund ("masser fund"). A fund would also be a "feeder fund" threating in a "masser fund" to purpose of this question fill it issued multiple classes or a single fund ("masser fund"). A fund would also be a "feeder fund" threating in a finesser fund" for purpose of this question fill it issued multiple classes of a short fund of truth of the fund inverse to prevent a fund of the purpose of this question only answer yes" if the fund inverse to prevent		No Illiottiation riled		
(i) 13 this a "feeder fund" in a mostar-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for the master-feeder arrangement or reporting to the feeder funds in which this private fund investige? NOTE: You must complete quasition 6 for each master-feeder arrangement regardless of whether you are filling a single Schoolade B, Sertion 7.B (1) for the master-feeder arrangement or reporting on the funds separately. If you are filling a single Schoolade B, Sertion 7.B (1) for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds account funds account fund a fund of trutters; and cash days for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds account funds account fund of trutters; and cash days for a masser-feeder arrangement according to the instructions to this Scalion 7.B (1), for each of the feeder funds for purposes of the question fill it issued multiple classes or a single fund ("masser fund"). A fund would also be a "feeder fund" threating in a "masser fund" to purpose of this question fill it issued multiple classes or a single fund ("masser fund"). A fund would also be a "feeder fund" threating in a finesser fund" for purpose of this question fill it issued multiple classes of a short fund of truth of the fund inverse to prevent a fund of the purpose of this question only answer yes" if the fund inverse to prevent	4	The private fund (check all that apply: you must check at least one):		
Elst the name and country, in English, of each foreign financial regulatorry authority with which the private fund is registered. No information titled Yes No (a) is this a "mester fund" in a master-feedor arrangement? (b) If yes, what is the name and private fund identification number (if any) of the feedor funds investing in this private fund? No information filled Yes No (a) Is this a "feedor fund" in a master-feedor arrangement? (b) If yes, what is the name and private fund identification number (if any) of the mester fund in which this private fund invests? Name of private fund Filedor fund identification number: (motate the 1995-* profix also) NOTE: You must complete question 6 for each musica-feedor arrangement regardless of whether you are filling a single Schedulo D, Section 7 8 (1) for the mester-feedor arrangement exceeding to the instructions to this Section 7 8 (1), for each of the feedor funds answer the following questions: NO information filled NOTE: for purposes or questions 6 and 7. In a master-feedor arrangement, one or more funds ("feedor funds") invest all or substantially all of their assets in a single fund ("master rand"). A fund would also be a "feedor fund" investing in a "master fund" for purposes of this question is it issued multiproduces (in content funds"). NOTE: for purposes of this appeals on a fund of funds? (a) Is this provate fund a "fund of funds?" NOTE: for purposes of this appeals funds in incommon in second lines (or sortes) invested are of its total assets in other peopled investment within so, regardless of whether they are also private funds or registered investment companies. NOTE: for purposes of this appeals fund? Provide fund ("legistity fund ("private capity fund ("real estate fund ("security provided in Instruction 6 or 9)" What type of fund is the private fund? Private fund ("they private fund").	•••			
No Information Filed Yos No 6. (a) Is this a "master fund" in a master-feeder arrangement? (b) If yos, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No information Filed Yos No (c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yos, what is the name and private fund identification number (if any) of the mester fund in which this private fund investing? Name of private fund Five fund identification number: (Include the "885" praftx also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D, Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1). To each of the fooder funds enswer the following questions: No Information Filed NOIE: I are purposes of questions A and 7, in a master-feeder arrangement, one or more tunds ("feeder funds") invest all or substantially all of their association in single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a "master fund" investing in a fund of the purposes of this question in a single master fund. NOIE: I for purposes of this question now, answer "yes" it the fund invests 10 percent or more at its total assets in other provide investment vehicles, regardless of whether they are also private fund ovent in securities is fund or year elated person? Ves No Juring your last tiscal year, and the private fund invest in securities (a fit to Instruction 6 o.)? West type of fund is the private				
No Information Filed Yos No 6. (a) Is this a "master fund" in a master-feeder arrangement? (b) If yos, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund? No information Filed Yos No (c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yos, what is the name and private fund identification number (if any) of the mester fund in which this private fund investing? Name of private fund Five fund identification number: (Include the "885" praftx also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D, Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1). To each of the fooder funds enswer the following questions: No Information Filed NOIE: I are purposes of questions A and 7, in a master-feeder arrangement, one or more tunds ("feeder funds") invest all or substantially all of their association in single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" investing in a "master fund" investing in a fund of the purposes of this question in a single master fund. NOIE: I for purposes of this question now, answer "yes" it the fund invests 10 percent or more at its total assets in other provide investment vehicles, regardless of whether they are also private fund ovent in securities is fund or year elated person? Ves No Juring your last tiscal year, and the private fund invest in securities (a fit to Instruction 6 o.)? West type of fund is the private				
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(a) It this a "master fund" in a master-feeder arrangement? (b) It yes, what is the name and private fund identification number (it any) of the feeder funds investing in talls private fund? No Information Filed Yes No (c) Is this a "fooder fund" in a master-feeder arrangement? (d) It yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of provide fund is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of provide fund identification number: (include the "805-" profix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D. Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1) for the master-feeder arrangement according to the instructions to this Section 7.B. (1), for each of the feeder funds answer the following questions. No information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund visual also be a "feeder fund" investing in a "muster fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) It sitis private fund a "fund of funds"? On the purposes or this question only, answer tyes: it the fund invests 10 percent or more or its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in securities issued by investment companies registered under the investment Companies of fund is the private fund. Private fund. On the private fund. Other private fund. Other private fund. Other private fund. Other private		No Information Filed		
(c) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ? No information Lied	_	(a) Is this a "master fund" in a master feeder errongement?	Yes	_
Ves No (c) Is this a "foodor rund" in a master-foodor arrangement? (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund identification number: (include the "605-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the muster-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed NOIL: For purposes of questions 6 and 7. In a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is successful in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is successful in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is successful in the funds are successful in a successful in a single master fund. Yes No 8. (a) Is this private fund a "fund of funds"? NoTE: For purposes of this question only, enswer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment exhibitions are guistered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Ves No Purpose of fund is the private fund? Note the private fund of the private fund?	Ο.		0	⊙
(c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D, Section 7.8.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filling a single Schedule D, Section 7.8.(1) for a master-feeder arrangement according to the instructions to this Section 7.8.(1), for cech of the feeder funds unswer the following questions: NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or sories) of share or interests, and each class (or sories) invests substantially all of its assets in a single master fund. Yes, No (a) Is this private fund of funds?? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies registered under the investment vehicles, regardless of whether they are also private funds or registered investment companies registered under the investment Company Act or 1940 (other than "money market funds," to the extent provided in instruction segistered under the investment Company Act or 1940 (other than "money market funds," to the extent provided in instruction 6 or the funds of these fund. NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
(c) Is this a "feeder fund" in a master-feeder arrangement? (d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests? Name of private fund. Private fund identification number: (include the "805-" profix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D. Section 7.B (1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filling a single Schedule D. Section 7.B. (1) for a master-feeder arrangement according to the instructions to this Section 7.B. (1), for each of the feeder funds answer the following questions: No Information Fillio NOTE: For purposes or questions 6 and 7, in a master-feeder arrangement, one or more runds ("recder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds". NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? © During your last fiscal year, did the private funds invest in securities issued by investment companies registered under the investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? What type of fund is the private fund. Private fund. NOTE: For definitions of those fund of private coulty fund. Private funds of the private fund. Other private fund. Company Act of 1940 (other than "money market funds or real estate fund		No information riled		
(d) If yes, what is the name and private fund identification number (if any) of the moster fund in which this private fund invests? Name of private fund. Private fund identification number: (include the "805-" profix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed			Yes	No
Name of private fund: Private fund identification number: (include the "805-" prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7.B (1) for the master-feeder arrangement according to the instructions to this Section 7.B (1), for each of the teeder funds answer the following questions: No Information Filed NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assarts in a single fund ("moster fund"). A fund would also be a "feeder fund" investing in a "moster fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) investing an according to the instruction of the private fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "monocy market funds," to the extent provided in instruction 6.c.)? What type of fund is the private fund? Private fund © private fund? Private fund © private fund? Private fund © real estate fund © securitized asset fund © venture capital fund © Other private funds. NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Parl 1A.		(c) Is this a "feeder fund" in a master-feeder arrangement?	0	\odot
Private fund identification number: (Include the "805." prefix also) NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schodule D. Section 7.B.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filling a single Schodule D. Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed		(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D, Section 7.8.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filling a single Schedule D, Section 7.8.(1) for a master-feeder arrangement according to the instructions to this Section 7.8.(1), for each of the feeder funds answer the following questions: No Information Filed		Name of private fund:		
NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filling a single Schedule D, Section 7.8.(1) for the master-feeder arrangement or reporting on the funds separately. 7. If you are filling a single Schedule D, Section 7.8.(1) for a master-feeder arrangement according to the instructions to this Section 7.8.(1), for each of the feeder funds answer the following questions: No Information Filed		Private fund identification number		
for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed				
for the master-feeder arrangement or reporting on the funds separately. 7. If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for each of the feeder funds answer the following questions: No Information Filed				
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No 8. (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? 9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the private fund? Phedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.			7.B.(ʻ	1)
NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of their assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Yes No During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? What type of fund is the private fund? hedge fund C liquidity fund C private equity fund C real estate fund S securitized asset fund V venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.	7.		each	of
assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? O • Puring your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? What type of fund is the private fund? hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		No Information Filed		
assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it issued multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund. Yes No (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? O • Puring your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? What type of fund is the private fund? hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
8. (a) Is this private fund a "fund of funds"? NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Yes No 9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the private fund? hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it	issue	d
NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also private funds or registered investment companies. (b) If yes, does the private fund invest in funds managed by you or by a related person? Yes No 9. During your last fiscal year, did the private fund invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the private fund? hedge fund I iquidity fund Private equity fund Preal estate fund Securitized asset fund Venture capital fund Other private fund: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.	8	(a) Is this private fund a "fund of funds"?		
vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies. (b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ? Yes No 9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the <i>private fund</i> ? • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other <i>private fund</i> : NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.	٠.			U
Yes No 9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the <i>private fund</i> ? • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other <i>private fund</i> : NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.				
 9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the <i>private fund</i>? hedge fund liquidity fund private equity fund real estate fund securitized asset fund venture capital fund Other <i>private fund</i>: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the <i>private fund</i>: 		(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	\odot
 9. During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the <i>private fund</i>? hedge fund liquidity fund private equity fund real estate fund securitized asset fund venture capital fund Other <i>private fund</i>: NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the <i>private fund</i>: 				
Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)? 10. What type of fund is the <i>private fund?</i> • hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other <i>private fund</i> : NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the <i>private fund</i> :			Yes	No
• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other <i>private fund</i> : NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the <i>private fund</i> :	9.		0	•
NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A. 11. Current gross asset value of the <i>private fund</i> :	10.	What type of fund is the <i>private fund</i> ?		
11. Current gross asset value of the <i>private fund</i> :		• hedge fund • liquidity fund • private equity fund • real estate fund • securitized asset fund • venture capital fund • Other private of the	te fun	d:
		NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
	11.			

<u>Ownership</u>

	\$ 50,000,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners: 1		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:		
	0%	Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?		0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 0%		
You	r Advisory Services		
47		Yes	
17.	(a) Are you a subadviser to this <i>private fund</i>?(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i>. If the answer t question 17.(a) is "no," leave this question blank.		•
	No Information Filed		
		Yes	No
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	•
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the atto question 18.(a) is "no," leave this question blank.	nswe	er
	No Information Filed		
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	Yes	
. , .	NOTE: For purposes of this question, do not consider feeder funds of the private fund.	0	•
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the <i>private fund</i> ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes ©	No O
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	Form D file number 021-382795		
3. SI	ERVICE PROVIDERS		
Aud	<u>litors</u>		
		Yes	No
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	•	0
	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?		0
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing you must complete questions (b) through (f) separately for each auditing firm.	ıırm,	ı
	Additional Auditor Information : 1 Record(s) Filed.		
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditing firm, you must complete questions (b) through (f) separately for each auditing firm.	ng	

12. Minimum investment commitment required of an investor in the *private fund*:

		of the auditing firm: & YOUNG LLP				
	(c) The loc	ation of the auditing	a firm's office responsible for the	e private fund's audit (city, state and country):		
	City:		State:	Country:		
	BOSTO	N	Massachusetts	United States		
	(d) Is the a	auditing firm an <i>ind</i> e	ependent public accountant?		Yes ©	No
	(e) Is the a	auditing firm registe	ered with the Public Company Ac	counting Oversight Board?	•	0
	If yes,	Public Company Acc	counting Oversight Board-Assign	ed Number:		
		to (e) above, is thance with its rules?	e auditing firm subject to regular	r inspection by the Public Company Accounting Oversight Board in	•	0
					Υє	es No
(g) Are the <i>priva</i> investors?	te fund's audited fin	ancial statements for the most r	ecently completed fiscal year distributed to the private fund's	•	0
(h				e fund since your last annual updating amendment contain unqualified	opinio	ns?
	• Yes • No	Report Not Yet	Received			
	If you check '	Report Not Yet Rece	ived," you must promptly file an a	amendment to your Form ADV to update your response when the report	is avai	ilable.
<u>Prime</u>	<u>Broker</u>				۷e	es No
24. (a) Does the <i>priv</i>	vate fund use one or	more prime brokers?		C	
		•		(b) through (e) below for each prime broker the <i>private fund</i> uses. If t tions (b) through (e) separately for each prime broker.	he <i>pri</i>	vate
			No	o Information Filed		
Custo	<u>dian</u>				Υє	es No
25. (a) Does the <i>pri</i> v	rate fund use any cu	stodians (including the prime br	okers listed above) to hold some or all of its assets?	•	0
		•		b) through (g) below for each custodian the <i>private fund</i> uses. If the through (g) separately for each custodian.	private	e funa
	Additional C	ustodian Informat	ion : 1 Record(s) Filed.			
		•		s (b) through g) below for each custodian the <i>private fund</i> uses. If the ons (b) through (g) separately for each custodian.	e priva	ate
		ame of custodian: STREET BANK AND 1	RUST COMPANY			
		y business name of STREET BANK AND 1				
	(d) The loc	ation of the custod	an's office responsible for custod	dy of the private fund's assets (city, state and country):		
	City: BOSTO	N	State: Massachusetts	Country: United States		
			accadaccttc		Yes	No
	(e) Is the	custodian a <i>related</i>	person of your firm?		0	•
	(f) If the c	ustodian is a broke	r-dealer, provide its SEC registra	ation number (if any):		
	CRD Nu	ımber (if anv):				

	Does the <i>private fund</i> use an administ If the answer to question 26.(a) is "younged must complete questions (b) through	es," respond to questions (b) th	hrough (f) below. If the <i>private fund</i> uses more strator.	than one administrator, y
	Additional Administrator Information	on : 1 Record(s) Filed.		
	If the answer to question 26.(a) is administrator, you must complete q) through (f) below. If the <i>private fund</i> uses monately for each administrator.	re than one
	(b) Name of administrator: SS&C TECHNOLOGIES, INC.			
	(c) Location of administrator (city,	state and country):		
	City:	State:	Country:	
	NEW YORK	New York	United States	
				Yes No
	(d) Is the administrator a related pe	erson of your firm?		0 @
			atements to the <i>private fund's</i> investors?	
	O Yes (provided to all investors	.) $^{ m C}$ Some (provided to some b	out not all investors) 👩 No (provided to no inve	estors)
D	ELECTRONICALLY OR MAILED IN			
your	related person? dude only those assets where (i) such i	person carried out the valuation	n procedure established for that asset, if any, in	ncluding obtaining any
Incl		ed for purposes of investor sub	escriptions, redemptions or distributions, and fe	a adjavilationa (individina
rele	vant quotes, and (ii) the valuation use cations) was the valuation determined	by such person.		e calculations (including
Incli rele ^s alloc	cations) was the valuation determined	by such <i>person</i> .		
Inclored relevation allow the second relations in the	rations) was the valuation determined		r your <i>employees</i> for marketing purposes?	Yes
Incli rele alloc cete (a)	rs Does the <i>private fund</i> use the services You must answer "yes" whether the private fund the answer to questi	s of someone other than you or person acts as a placement age on 28.(a) is "yes," respond to o	r your <i>employees</i> for marketing purposes? ent, consultant, finder, introducer, municipal add questions (b) through (g) below for each such aplete questions (b) through (g) separately for	Ye: O visor or other solicitor, or marketer the <i>private funo</i>
Incli rele alloc cete (a)	rs Does the <i>private fund</i> use the services You must answer "yes" whether the private fund the answer to questi	s of someone other than you or person acts as a placement age on 28.(a) is "yes," respond to o an one marketer you must com	ent, consultant, finder, introducer, municipal adv questions (b) through (g) below for each such	Ye O Visor or other solicitor, or marketer the <i>private fund</i>

(g) If the custodian is not a broker-dealer, or is a broker-dealer but does not have an SEC registration number, provide its legal entity

identifier (if any)

SBAR INVESTORS, LP

805-5793209743

(b) *Private fund* identification number: (include the "805-" prefix also)

2.	Under the laws of what state or country is the <i>private fund</i> organized:		
	State: Country:		
	Jersey		
3.	(a) Name(s) of General Partner, Manager, Trustee, or Directors (or persons serving in a similar capacity):		
	Name of General Partner, Manager, Trustee, or Director		
	SBAR ADVISORS LIMITED		
	(b) If filing an umbrella registration, identify the filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this private fund.		
	No Information Filed		
4.	The private fund (check all that apply; you must check at least one):		
	(1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940		
	(2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940		
5.	List the name and country, in English, of each foreign financial regulatory authority with which the private fund is registered.		
0.	No Information Filed		
		Yes	No.
6.	(a) Is this a "master fund" in a master-feeder arrangement?	0	•
	(b) If yes, what is the name and <i>private fund</i> identification number (if any) of the feeder funds investing in this <i>private fund</i> ?		
	No Information Filed		
		Yes	No
	(c) Is this a "feeder fund" in a master-feeder arrangement?	0	\odot
	(d) If yes, what is the name and private fund identification number (if any) of the master fund in which this private fund invests?		
	Name of private fund:		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section	n 7.B.((1)
	for the master-feeder arrangement or reporting on the funds separately.		
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), f	or eacl	h of
	the feeder funds answer the following questions:		
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially a	all of th	neir
	assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if i	t issue	ed
	multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.	Vas	. No
8.	(a) Is this private fund a "fund of funds"?	· ·	0
0.	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment		
	vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the private fund invest in funds managed by you or by a related person?	0	•
		Yes	No
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment	0	•
	Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?		
10	. What type of fund is the <i>private fund</i> ?		
10.		4 6	
	O hedge fund O liquidity fund oprivate equity fund opreal estate fund operations securitized asset fund operations of the private of the priv	ate fur	nd:
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		

	\$ 317,762,565		
<u>Ow</u>	nership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> :		
	\$ 100,000 NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).	3	
13.	Approximate number of the <i>private fund's</i> beneficial owners: 2		
14.	What is the approximate percentage of the <i>private fund</i> beneficially owned by you and your <i>related persons</i> : 0%		
15.	(a) What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds: 0%	Yes	No
	(b) If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0
16.	What is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> : 100%		
You	ur Advisory Services		
17.	(a) Are you a subadviser to this <i>private fund</i> ?	Yes	No ©
	(b) If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the answer question 17.(a) is "no," leave this question blank.		
	No Information Filed		
18.	(a) Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the <i>private fund</i> ?	Yes	No
	(b) If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If the to question 18.(a) is "no," leave this question blank.		
	No Information Filed		
		Yes	No
19.	Are your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	⊙
	NOTE: For purposes of this question, do not consider feeder funds of the private fund.		
20.	Approximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ? 0%		
<u>Priv</u>	vate Offering		
21.	Has the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	Yes	No ⊙
22.	If yes, provide the <i>private fund's</i> Form D file number (if any):		
	No Information Filed		
B. SI	ERVICE PROVIDERS		
Auc	<u>litors</u>	V.	NI-
23.	(a) (1) Are the <i>private fund's</i> financial statements subject to an annual audit?	_	No
_5.	(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	0	⊙ ○
	If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one auditin you must complete questions (b) through (f) separately for each auditing firm.		

11. Current gross asset value of the *private fund*:

		Υ	'es	Nc
-	Are the <i>private fund's</i> audited financial statements for the minvestors?	nost recently completed fiscal year distributed to the private fund's	0	0
(h)	Do all of the reports prepared by the auditing firm for the pr	rivate fund since your last annual updating amendment contain unqualified opini	ons?	,
	C Yes C No C Report Not Yet Received			
	If you check "Report Not Yet Received," you must promptly file	e an amendment to your Form ADV to update your response when the report is ava	ailab	le.
<u>e B</u>	<u>Broker</u>	v	/ 00	Nia
(a)	Does the <i>private fund</i> use one or more prime brokers?	Y .	es O	⊙
	If the answer to question 24.(a) is "yes," respond to question fund uses more than one prime broker, you must complete	ons (b) through (e) below for each prime broker the <i>private fund</i> uses. If the <i>pr</i> questions (b) through (e) separately for each prime broker.	rivat) Э
		No Information Filed		
odia	<u>lian</u>		.	N.
(a)	Does the <i>private fund</i> use any custodians (including the prin		es ⊙	NO
	If the answer to question 25.(a) is "yes," respond to question uses more than one custodian, you must complete question	ons (b) through (g) below for each custodian the <i>private fund</i> uses. If the <i>priva</i> ns (b) through (g) separately for each custodian.		_
	Additional Custodian Information : 1 Record(s) Filed.			
	fund uses more than one custodian, you must complete q (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY	stions (b) through g) below for each custodian the <i>private fund</i> uses. If the <i>priv</i> juestions (b) through (g) separately for each custodian.	vate	
	(c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY			
	(d) The location of the custodian's office responsible for a	custody of the private fund's assets (city, state and country):		
	City: State: BOSTON Massachusetts	Country: United States		
	Massasmassits		s No)
	(e) Is the custodian a related person of your firm?	О	•	ı
	(f) If the custodian is a broker-dealer, provide its SEC req	gistration number (if any):		
	CRD Number (if any):			
	identifier (if any)	-dealer but does not have an SEC registration number, provide its legal entity		
	571474TGEMMWANRLN572			
!	intunt nu			
inis	<u>istrator</u>	Υ	'es	No

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you

must complete questions (b) through (f) separately for each administrator.

Additional Administrator Information : 1 Record(s) Filed.

No Information Filed

			respond to questions (b) through (f) below. If the <i>private fund</i> uses more thons (b) through (f) separately for each administrator.	an one
	(b)	Name of administrator: STATE STREET CAYMAN TRUST COMPA	NY LTD.	
	(c)	Location of administrator (city, state a	•	
		City: Sta	ate: Country: Cayman Islands	
				Yes No
	(d)	Is the administrator a related person of	of your firm?	0 •
	(e)	·	send investor account statements to the <i>private fund's</i> investors? some (provided to some but not all investors) © No (provided to no investors))
	(f)	investors? If investor account statem INVESTOR SERVICES PREPARES ACCO	no" or "some," who sends the investor account statements to the (rest of the lents are not sent to the (rest of the) <i>private fund's</i> investors, respond "not a BUNT STATEMENTS BASED ON DATA PROVIDED BY THE ADMINISTRATOR. STATE LED IN ACCORDANCE WITH INVESTOR PREFERENCE.	pplicable."
27.	your related 100% Include of relevant of the second	red person? nly those assets where (i) such persor	the <i>private fund's</i> assets (by value) was valued by a <i>person</i> , such as an admonstrate out the valuation procedure established for that asset, if any, include purposes of investor subscriptions, redemptions or distributions, and fee calcuch <i>person</i> .	ling obtaining any
Maı	<u>keters</u>			Yes No
28.		,	omeone other than you or your employees for marketing purposes?	○ ●
	simila	or <i>person</i> . If the answer to question 28.	a acts as a placement agent, consultant, finder, introducer, municipal advisor. (a) is "yes," respond to questions (b) through (g) below for each such mark e marketer you must complete questions (b) through (g) separately for each	eter the <i>private fund</i>
			No Information Filed	
A. PI	RIVATE FUI	ND		
nfo	rmation A	bout the <i>Private Fund</i>		
1.	(a) Name	e of the <i>private fund</i> :		
	SCRS	IC STRATEGIC PARTNERSHIP FUND LP		
	(b) Priva	te fund identification number:		
		de the "805-" prefix also)		
	805-3	3388061363		
2.	Under the	e laws of what state or country is the μ	private fund organized:	
	State		Country:	
	Delav	vare	United States	
3.	(a) Name	e(s) of General Partner, Manager, Trust	tee, or Directors (or <i>persons</i> serving in a similar capacity):	
		General Partner, Manager, Trustee, THYARD GP INC.	or Director	
	AIF 300	THINK OF THE.		
	(b) If filir	ng an umbrella registration, identify the	filing adviser and/or relying adviser(s) that sponsor(s) or manage(s) this priva	ate fund.
			No Information Filed	

4. The *private fund* (check all that apply; you must check at least one):

	 □ (1) qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940 ☑ (2) qualifies for the exclusion from the definition of investment company under section 3(c)(7) of the Investment Company Act of 1940 		
5.	List the name and country, in English, of each <i>foreign financial regulatory authority</i> with which the <i>private fund</i> is registered. No Information Filed		
		Yes I	N
5.	(a) Is this a "master fund" in a master-feeder arrangement?	0	
	(b) If yes, what is the name and private fund identification number (if any) of the feeder funds investing in this private fund?	~	~
	No Information Filed		
	(c) Is this a "feeder fund" in a master-feeder arrangement?	Yes I	
	(d) If yes, what is the name and <i>private fund</i> identification number (if any) of the master fund in which this <i>private fund</i> invests? Name of <i>private fund</i> :		
	Private fund identification number: (include the "805-" prefix also)		
	NOTE: You must complete question 6 for each master-feeder arrangement regardless of whether you are filing a single Schedule D, Section 7 for the master-feeder arrangement or reporting on the funds separately.	7.B.(1∫)
7.	If you are filing a single Schedule D, Section 7.B.(1) for a master-feeder arrangement according to the instructions to this Section 7.B.(1), for the feeder funds answer the following questions:	each	O
	No Information Filed		
	NOTE: For purposes of questions 6 and 7, in a master-feeder arrangement, one or more funds ("feeder funds") invest all or substantially all of assets in a single fund ("master fund"). A fund would also be a "feeder fund" investing in a "master fund" for purposes of this question if it is multiple classes (or series) of shares or interests, and each class (or series) invests substantially all of its assets in a single master fund.		
3.	(a) Is this private fund a "fund of funds"?	•	C
	NOTE: For purposes of this question only, answer "yes" if the fund invests 10 percent or more of its total assets in other pooled investment vehicles, regardless of whether they are also <i>private funds</i> or registered investment companies.		
	(b) If yes, does the <i>private fund</i> invest in funds managed by you or by a <i>related person</i> ?	0	•
		Yes I	N
9.	During your last fiscal year, did the <i>private fund</i> invest in securities issued by investment companies registered under the Investment Company Act of 1940 (other than "money market funds," to the extent provided in Instruction 6.e.)?	0	•
10.	What type of fund is the private fund?		
	O hedge fund O liquidity fund O private equity fund O real estate fund O securitized asset fund O venture capital fund O Other <i>private</i>	e fund	<i>l</i> :
	NOTE: For definitions of these fund types, please see Instruction 6 of the Instructions to Part 1A.		
11.	Current gross asset value of the <i>private fund</i> : \$ 90,357,119		
<u>Ow</u>	vnership		
12.	Minimum investment commitment required of an investor in the <i>private fund</i> : \$ 500,000		
	NOTE: Report the amount routinely required of investors who are not your <i>related persons</i> (even if different from the amount set forth in the organizational documents of the fund).		
13.	Approximate number of the <i>private fund's</i> beneficial owners:		

14. What is the approximate percentage of the *private fund* beneficially owned by you and your *related persons*:

	0%				
15.	(a)	What is the approximate percentage of the <i>private fund</i> beneficially owned (in the aggregate) by funds of funds:			
	0%				
			Ye	s No	
		If the private fund qualifies for the exclusion from the definition of investment company under section 3(c)(1) of the Investment Company Act of 1940, are sales of the fund limited to <i>qualified clients</i> ?	0	0	
16.	Wha	at is the approximate percentage of the <i>private fund</i> beneficially owned by non- <i>United States persons</i> :			
	070				
Υοι	ur Ad	lvisory Services	V.	- N-	
17.	(a)	Are you a subadviser to this <i>private fund</i> ?	Ye:	s No ⊙	
	(b)	If the answer to question 17.(a) is "yes," provide the name and SEC file number, if any, of the adviser of the <i>private fund</i> . If the ansquestion 17.(a) is "no," leave this question blank.		٠	
		No Information Filed			
			Ye	s No	
18.	(a)	Do any investment advisers (other than the investment advisers listed in Section 7.B.(1).A.3.(b)) advise the private fund?	0	•	
		If the answer to question 18.(a) is "yes," provide the name and SEC file number, if any, of the other advisers to the <i>private fund</i> . If to question 18.(a) is "no," leave this question blank.	the answ	wer	
		No Information Filed			
			Ye	s No	
19.		your <i>clients</i> solicited to invest in the <i>private fund</i> ?	0	•	
	NOT	E: For purposes of this question, do not consider feeder funds of the private fund.			
20.	Appı	roximately what percentage of your <i>clients</i> has invested in the <i>private fund</i> ?			
	0%				
Priv	vate (<u>Offering</u>	Ve	s No	
21.	Has	the private fund ever relied on an exemption from registration of its securities under Regulation D of the Securities Act of 1933?	0	_	
22	If vo	os provido the private fundis Form D file number (if any).			
22.	ii ye	es, provide the <i>private fund's</i> Form D file number (if any): No Information Filed			
3. S	ERVIC	CE PROVIDERS			
. · ·					
Auc	ditors	<u>غ</u>			
			Ye	s No	
23.		(1) Are the private fund's financial statements subject to an annual audit?	•	0	
		(2) If the answer to question 23.(a)(1) is "yes," are the financial statements prepared in accordance with U.S. GAAP?	•	0	
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one audyou must complete questions (b) through (f) separately for each auditing firm.	liting firr	m,	
		Additional Auditor Information : 1 Record(s) Filed.			
		If the answer to question 23.(a)(1) is "yes," respond to questions (b) through (h) below. If the <i>private fund</i> uses more than one a firm, you must complete questions (b) through (f) separately for each auditing firm.	uditing		
		(b) Name of the auditing firm: DELOITTE & TOUCHE LLP			
		(c) The location of the auditing firm's office responsible for the <i>private fund's</i> audit (city, state and country):			
		City: State: Country:			
		PHILADELPHIA Pennsylvania United States			
		(d) Is the auditing firm an independent public associatent?	Yes	No	
		(d) Is the auditing firm an independent public accountant?	•	0	
		(e) Is the auditing firm registered with the Public Company Accounting Oversight Board?			

	34		
	(f) If "yes" to (e) above, is the auditing firm subject to regular inspection by the Public Company Accounting accordance with its rules?	ng Oversight Board in	• ·
			Yes N
(g)	(g) Are the <i>private fund's</i> audited financial statements for the most recently completed fiscal year distributed to the investors?	ne <i>private fund's</i>	© (
(h)	(h) Do all of the reports prepared by the auditing firm for the private fund since your last annual updating amendm	nent contain unqualified o	pinions?
	If you check "Report Not Yet Received," you must promptly file an amendment to your Form ADV to update your re	esponse when the report i	s available
e I	e Broker		
a)	a) Does the <i>private fund</i> use one or more prime brokers?		Yes N
•	If the answer to question 24.(a) is "yes," respond to questions (b) through (e) below for each prime broker the fund uses more than one prime broker, you must complete questions (b) through (e) separately for each prime	·	
	No Information Filed		
<u>od</u>	<u>odian</u>		Yes N
a)	a) Does the <i>private fund</i> use any custodians (including the prime brokers listed above) to hold some or all of its a lift the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the just more than one custodian, you must complete questions (b) through (g) separately for each custodian.		
a)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the p		~
1)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the juses more than one custodian, you must complete questions (b) through (g) separately for each custodian.	private fund uses. If the private fund uses. If the	orivate fun
)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the guestions than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the	private fund uses. If the private fund uses. If the	orivate fun
)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian (b) Legal name of custodian:	private fund uses. If the private fund uses. If the	orivate fun
1)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the guses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian (b) Legal name of custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian:	private fund uses. If the perivate fund uses. If the perivate fund uses. If the perivate fund uses.	orivate fun
)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the puses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and City: State: Country:	private fund uses. If the perivate fund uses. If the perivate fund uses. If the perivate fund uses.	orivate fun
)	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the question one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and	private fund uses. If the perivate fund uses. If the perivate fund uses. If the perivate fund uses.	orivate fur
)	If the answer to question 25. (a) is "yes," respond to questions (b) through (g) below for each custodian the puses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25. (a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and City: State: Country: BOSTON Massachusetts United States (e) Is the custodian a related person of your firm?	private fund uses. If the perivate fund uses. If the perivate fund uses. If the perivate fund uses.	private fun
	If the answer to question 25.(a) is "yes," respond to questions (b) through (g) below for each custodian the puses more than one custodian, you must complete questions (b) through (g) separately for each custodian. Additional Custodian Information: 1 Record(s) Filed. If the answer to question 25.(a) is "yes," respond to questions (b) through g) below for each custodian the fund uses more than one custodian, you must complete questions (b) through (g) separately for each custodian: STATE STREET BANK AND TRUST COMPANY (c) Primary business name of custodian: STATE STREET BANK AND TRUST COMPANY (d) The location of the custodian's office responsible for custody of the private fund's assets (city, state and City: State: Country: BOSTON Massachusetts United States	private fund uses. If the perivate fund uses. If the perivate fund uses. If the perivate fund uses.	private private Yes No

Administrator

Yes No

26. (a) Does the *private fund* use an administrator other than your firm?

⊙ ○

If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the private fund uses more than one administrator, you

	Additional Administrator Info	mation: 1 Record(s) Filed.				
If the answer to question 26.(a) is "yes," respond to questions (b) through (f) below. If the <i>private fund</i> uses more than one administrator, you must complete questions (b) through (f) separately for each administrator. (b) Name of administrator: SS&C TECHNOLOGIES, INC.						
(b) Name of administrator:						
	SS&C TECHNOLOGIES, IN	C.				
	(c) Location of administrator	(city, state and country):				
	City:	State:	Country:			
	NEW YORK	New York	United States			
				Yes N	lo	
	(d) Is the administrator a rela	nted person of your firm?		0 0	⊙	
	(a) Dana tha a dankakatan na					
		·	atements to the <i>private fund's</i> investors?			
	O Yes (provided to all inv	estors) Some (provided to some	out not all investors) 6 No (provided to no investors)			
	ELECTRONICALLY OR MAII	LED IN ACCORDANCE WITH INVESTO	R PREFERENCE.			
yo 10	ur <i>related person</i> ? 0%		(by value) was valued by a <i>person</i> , such as an administ		ot	
yo 10 Ind el	ur related person? 0% clude only those assets where (i)	such <i>person</i> carried out the valuation	(by value) was valued by a <i>person</i> , such as an administ on procedure established for that asset, if any, including conscriptions, redemptions or distributions, and fee calculations.	obtaining any	ot	
yo 10 Ind rel allo	ur <i>related person</i> ? 0% clude only those assets where (i) evant quotes, and (ii) the valuati	such <i>person</i> carried out the valuation	n procedure established for that asset, if any, including o	obtaining any ions (including		
yo 10 Ind rel allo	ur related person? 0% clude only those assets where (i) evant quotes, and (ii) the valuati ocations) was the valuation deter	such <i>person</i> carried out the valuation used for purposes of investor substinct by such <i>person</i> .	n procedure established for that asset, if any, including o	obtaining any ions (including Ye	es	
yon 10 Ind rel allo	ur related person? 0% clude only those assets where (i) evant quotes, and (ii) the valuatiocations) was the valuation determinates ters Does the private fund use the service you must answer "yes" whether similar person. If the answer to the service in the service yer.	such <i>person</i> carried out the valuation used for purposes of investor submined by such <i>person</i> . Envices of someone other than you of the <i>person</i> acts as a placement agruestion 28.(a) is "yes," respond to	n procedure established for that asset, if any, including conscriptions, redemptions or distributions, and fee calculations.	obtaining any ions (including Ye ther solicitor, or the <i>private fund</i>	es) r	
yon 10 Ind rel allo	ur related person? 0% clude only those assets where (i) evant quotes, and (ii) the valuatiocations) was the valuation determinates ters Does the private fund use the service you must answer "yes" whether similar person. If the answer to the service in the service yer.	such <i>person</i> carried out the valuation used for purposes of investor submined by such <i>person</i> . Ervices of someone other than you or the <i>person</i> acts as a placement agruestion 28.(a) is "yes," respond to one than one marketer you must cor	n procedure established for that asset, if any, including obscriptions, redemptions or distributions, and fee calculations of the consultant of the consultant, finder, introducer, municipal advisor or ot questions (b) through (g) below for each such marketer	obtaining any ions (including Ye ther solicitor, or the <i>private fund</i>	es) r	
/OI no rel allo	ur related person? 0% clude only those assets where (i) evant quotes, and (ii) the valuatiocations) was the valuation determinates ters Does the private fund use the service you must answer "yes" whether similar person. If the answer to the service in the service yer.	such <i>person</i> carried out the valuation used for purposes of investor submined by such <i>person</i> . Ervices of someone other than you or the <i>person</i> acts as a placement agruestion 28.(a) is "yes," respond to one than one marketer you must cor	n procedure established for that asset, if any, including obscriptions, redemptions or distributions, and fee calculations of the consultant of the consultant, finder, introducer, municipal advisor or ot questions (b) through (g) below for each such marketer applete questions (b) through (g) separately for each marketer	obtaining any ions (including Ye ther solicitor, or the <i>private fund</i>	es) r	

SECTION 7.B.(2) Private Fund Reporting

No Information Filed

Item 8 Participation or Interest in *Client* Transactions

In this Item, we request information about your participation and interest in your *clients*' transactions. This information identifies additional areas in which conflicts of interest may occur between you and your *clients*. Newly-formed advisers should base responses to these questions on the types of participation and interest that you expect to engage in during the next year.

Like Item 7, Item 8 requires you to provide information about you and your related persons, including foreign affiliates.

Pro	priet	tary Interest in <i>Client</i> Transactions		
A.	Do :	you or any <i>related person</i> :	Yes	No
	(1)	buy securities for yourself from advisory clients, or sell securities you own to advisory clients (principal transactions)?	\odot	\circ
	(2)	buy or sell for yourself securities (other than shares of mutual funds) that you also recommend to advisory clients?	\odot	0
	(3)	recommend securities (or other investment products) to advisory <i>clients</i> in which you or any <i>related person</i> has some other proprietary (ownership) interest (other than those mentioned in Items 8.A.(1) or (2))?	•	0
Sal	es Ir	nterest in <i>Client</i> Transactions		
B.	Do y	you or any <i>related person</i> :	Yes	No
	(1)	as a broker-dealer or registered representative of a broker-dealer, execute securities trades for brokerage customers in which advisory client securities are sold to or bought from the brokerage customer (agency cross transactions)?	•	0
	(2)	recommend to advisory <i>clients</i> , or act as a purchaser representative for advisory <i>clients</i> with respect to, the purchase of securities for which you or any <i>related person</i> serves as underwriter or general or managing partner?	•	0
	(3)	recommend purchase or sale of securities to advisory <i>clients</i> for which you or any <i>related person</i> has any other sales interest (other than the receipt of sales commissions as a broker or registered representative of a broker-dealer)?	•	0
Inv	estm	nent or Brokerage Discretion		
C.	Do y	you or any related person have discretionary authority to determine the:	Yes	No
	(1)	securities to be bought or sold for a <i>client's</i> account?	\odot	\circ
	(2)	amount of securities to be bought or sold for a client's account?	\odot	0
	(3)	broker or dealer to be used for a purchase or sale of securities for a client's account?	\odot	0
	(4)	commission rates to be paid to a broker or dealer for a <i>client's</i> securities transactions?	•	0
D.	If y	ou answer "yes" to C.(3) above, are any of the brokers or dealers related persons?	•	0
E.	Do :	you or any related person recommend brokers or dealers to clients?	•	0
F.	If y	ou answer "yes" to E. above, are any of the brokers or dealers related persons?	•	0
G.	(1)	Do you or any <i>related person</i> receive research or other products or services other than execution from a broker-dealer or a third party ("soft dollar benefits") in connection with <i>client</i> securities transactions?	•	0
	(2)	If "yes" to G.(1) above, are all the "soft dollar benefits" you or any <i>related persons</i> receive eligible "research or brokerage services" under section 28(e) of the Securities Exchange Act of 1934?	•	0
Н.	(1)	Do you or any related person, directly or indirectly, compensate any person that is not an employee for client referrals?	•	0
	(2)	Do you or any <i>related person</i> , directly or indirectly, provide any <i>employee</i> compensation that is specifically related to obtaining <i>clients</i> for the firm (cash or non-cash compensation in addition to the <i>employee's</i> regular salary)?	0	•
I.		you or any related person, including any employee, directly or indirectly, receive compensation from any person (other than you or any related son) for client referrals?	0	•
	In y	our response to Item 8.1., do not include the regular salary you pay to an employee.		
	fron	esponding to Items 8.H. and 8.I., consider all cash and non-cash compensation that you or a related person gave to (in answering Item 8.H.) or re In (in answering Item 8.I.) any person in exchange for client referrals, including any bonus that is based, at least in part, on the number or amount Forrals.		

Item 9 Custody

In this Item, we ask you whether you or a *related person* has *custody* of *client* (other than *clients* that are investment companies registered under the Investment Company Act of 1940) assets and about your custodial practices.

A. (1) Do you have *custody* of any advisory *clients'*:

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(a) cash or bank accounts?

	Have	e overcome the presumption that you are i	not operationally independent (pursuant to Advisers Act rule 206(4)-2(d)(5)) from the related person.		
	(2)	If you checked "yes" to Item 9.A.(1)(a) you have <i>custody</i> :	or (b), what is the approximate amount of <i>client</i> funds and securities and total number of <i>clients</i> for	· whic	.h
		U.S. Dollar Amount	Total Number of <i>Clients</i>		
		(a) \$ 14,491,062,124	(b) 26		
	inclu conr	ude the amount of those assets and the nu	C and you have custody solely because you deduct your advisory fees directly from your clients' account number of those clients in your response to Item 9.A.(2). If your related person has custody of client ass to clients, do not include the amount of those assets and number of those clients in your response to the series of the second second series of the second series of the second series of the second second series of the second series of the second second series of the second series of the second second second series of the second	ets in	7
B.	(1)	In connection with advisory services you	u provide to clients, do any of your related persons have custody of any of your advisory clients':	Yes	s No
		(a) cash or bank accounts?		•	0
		(b) securities?		⊙	0
	You	are required to answer this item regardles.	s of how you answered Item 9.A.(1)(a) or (b).		
	(2)	If you checked "yes" to Item 9.B.(1)(a) your <i>related persons</i> have <i>custody</i> :	or (b), what is the approximate amount of <i>client</i> funds and securities and total number of <i>clients</i> for	whic	h
		U.S. Dollar Amount	Total Number of Clients		
		(a) \$ 12,660,049,647	(b) 25,656		
C.	•	ou or your <i>related persons</i> have <i>custody</i> o : apply:	f client funds or securities in connection with advisory services you provide to clients, check all the	follow	ing
		A qualified custodian(s) sends account s	statements at least quarterly to the investors in the pooled investment vehicle(s) you manage. annually the pooled investment vehicle(s) that you manage and the audited financial statements	V	
	(3)	'	ets an annual surprise examination of <i>client</i> funds and securities.	V	
	(4)	, ,	es an internal control report with respect to custodial services when you or your <i>related persons</i>	V	
	an ii	nternal control report. (If you checked Iten	in Section 9.C. of Schedule D the accountants that are engaged to perform the audit or examination or 9.C.(2), you do not have to list auditor information in Section 9.C. of Schedule D if you already provide you advise in Section 7.B.(1) of Schedule D).		
D.	Do y	you or your <i>related person(s)</i> act as qualif	ied custodians for your clients in connection with advisory services you provide to clients?	Yes	s No
	(1)	you act as a qualified custodian		0	•
	(2)	your related person(s) act as qualified cu	ustodian(s)	⊙	0
	206	•	d persons that act as qualified custodians (other than any mutual fund transfer agent pursuant to rule 7.A. of Schedule D, regardless of whether you have determined the related person to be operationally inc		dent
E.	-	ou are filing your <i>annual updating amendr</i> al year, provide the date (MM/YYYY) the e	nent and you were subject to a surprise examination by an independent public accountant during yo xamination commenced:	ur las	t
F.	-		f <i>client</i> funds or securities, how many <i>persons</i> , including, but not limited to, you and your <i>related pe</i> inection with advisory services you provide to <i>clients?</i>	rsons,	act
SEC	TION	1 9.C. Independent Public Accountant			
			each <i>independent public accountant</i> engaged to perform a surprise examination, perform an audit o prepare an internal control report. You must complete a separate Schedule D Section 9.C. for each	f a	

 \odot \circ

(b) securities?

independent public accountant.

DELOITTE & TOUCHE LLP

(1) Name of the independent public accountant:

(2)	The location of the ind	lependent public accountant's of	fice responsible for the services prov	ded:	
	Number and Street 1:	:	Number and Street 2:		
	30 ROCKEFELLER CEN	NTER			
	City:	State:	Country:	ZIP+4/Postal Code:	
	NEW YORK	New York	United States	10112	
					Yes No
(3)	Is the independent pub	olic accountant registered with t	he Public Company Accounting Overs	sight Board?	• c
	If "yes," Public Compa 34	ny Accounting Oversight Board	-Assigned Number:		
(4)	If "yes" to (3) above, i accordance with its ru	•	ntant subject to regular inspection by	the Public Company Accounting Oversight	Board in 🌀 🕜
(5)	A. audit a pooled in	se examination of <i>clients'</i> asset	S		
(6)	•	updating amendment, did all of ned internal controls contain un		dent public accountant that audited the poc	oled investment
	• Yes				
	O No				
	C Report Not Yet Rec	reived			
ı	·		tlv file an amendment to vour Form Al	DV to update your response when the accoun	itant's report is
	available.				
	Name of the <i>independe</i> DELOITTE & TOUCHE L The location of the <i>ind</i>	LLP	fice responsible for the services prov	ided:	
()	Number and Street 1:		Number and Street 2:		
	200 BERKELEY STREE				
	City:	State:	Country:	ZIP+4/Postal Code:	
	BOSTON	Massachusetts	United States	02116	
					Yes No
(3)	Is the independent pub	blic accountant registered with t	he Public Company Accounting Overs	sight Board?	• c
	If "yes," Public Compa 34	ny Accounting Oversight Board	-Assigned Number:		
(4)	If "yes" to (3) above, is accordance with its ru		ntant subject to regular inspection by	the Public Company Accounting Oversight	Board in 👩 🔿
(5)	A. audit a pooled in	se examination of <i>clients'</i> asset	S		
(6)		updating amendment, did all of ned internal controls contain un		dent public accountant that audited the poc	led investment
	• Yes				
	O No				
	C Report Not Yet Rec	ceived			
	lf you check "Report Not available.	Yet Received", you must promp	tly file an amendment to your Form AL	DV to update your response when the accoun	tant's report is

(1) Name of the independent public accountant:

ERNST & YOUNG

(2)	The location of the independent public ac	ccountant's office responsible	for the services provided:			
	Number and Street 1:		Number and	Street 2:		
	ERNST & YOUNG BUILDING, HARCOURT	CENTRE	HARCOURT S	TREET		
	City:	State:	Country:	ZIP+4/Postal Code:		
	DUBLIN		Ireland			
. ->					Yes	No
(3)	Is the independent public accountant reg	istered with the Public Comp	pany Accounting Oversight Board?		⊙	0
	If "yes," Public Company Accounting Ove	ersight Board-Assigned Num	ber:			
(4)	If "yes" to (3) above, is the <i>independent</i> accordance with its rules?	<i>public accountant</i> subject to	regular inspection by the Public Comp	pany Accounting Oversight Board in	n ©	0
(5)	The independent public accountant is engaged. A.					
(6)	Since your last annual updating amendment vehicle or that examined internal control	· · ·		untant that audited the pooled inve	estmen	t
	• Yes					
	C No					
	C Report Not Yet Received					
	If you check "Report Not Yet Received", you	u must promptly file an amen	dment to your Form ADV to update you	r response when the accountant's re	eport is	
8	available.					
(1)	Name of the <i>independent public accounta</i> ERNST & YOUNG LLP	ant:				
(2)	The location of the independent public ac	ccountant's office responsible	for the services provided:			
	Number and Street 1:		Number and Street 2:			
	ONE COMMERCE SQUARE, 7TH FLOOR		2005 MARKET STREET			
	City: PHILADELPHIA	State: Pennsylvania	Country: United States	ZIP+4/Postal Code: 19103		
	PHILADELPHIA	Perinsylvania	United States	19103	Yes	No
(3)	Is the independent public accountant reg	istered with the Public Comp	pany Accounting Oversight Board?		©	O
	If "yes," Public Company Accounting Ove 42	ersight Board-Assigned Num	ber:			
(4)	If "yes" to (3) above, is the <i>independent</i> accordance with its rules?	<i>public accountant</i> subject to	regular inspection by the Public Comp	pany Accounting Oversight Board in	n <u>©</u>	0
(5)	The <i>independent public accountant</i> is engaged. A. ✓ audit a pooled investment vehicle B. ✓ perform a surprise examination of C. ✓ prepare an internal control report					
(6)	Since your last annual updating amendment vehicle or that examined internal control			untant that audited the pooled inve	estmen	ıt
	⊙ Yes					
	C No					
	C Report Not Yet Received					
	lf you check "Report Not Yet Received", you available.	u must promptly file an amen	dment to your Form ADV to update you	r response when the accountant's re	eport is	
(1)	Name of the <i>independent public accounta</i> ERNST & YOUNG LLP	ant:				

(2) The location of the *independent public accountant's* office responsible for the services provided:

	Number and Street 1	:	N	umber and Street 2:				
	200 CLARENDON STR	EET						
	City:	State:	C	ountry:	ZI	P+4/Postal Code:		
	BOSTON	Massachusetts	U	nited States	02	2116		
							Yes	No
(3)	Is the independent pur	blic accountant registered	with the Public Co	mpany Accounting Ove	ersight Board?		•	0
	If "yes," Public Compa	any Accounting Oversight	Board-Assigned No	umber:				
(4)	If "yes" to (3) above, accordance with its ru		accountant subject	to regular inspection b	by the Public C	Company Accounting Oversight Boar	d in 👩	0
(5)	A. audit a pooled in	se examination of <i>clients</i> '						
(6)	•	updating amendment, din ned internal controls cont	·		endent public a	accountant that audited the pooled	investmen	ıt
	• Yes							
	O No							
	C Report Not Yet Red	ceived						
	f you check "Report Not available.	Yet Received", you must	promptly file an am	endment to your Form	ADV to update	your response when the accountant	's report is	
(1)	Name of the <i>independ</i> ERNST & YOUNG LTD	ent public accountant:						
(2)	The location of the inc	dependent public accounta	nnt's office responsi	ble for the services pro	ovided:			
	Number and Street 1	:		Number and Street	2:			
	62 FORUM LANE, CAY	MAN BAY		PO BOX 510				
	City:		State:	Country:		ZIP+4/Postal Code:		
	GRAND CAYMAN			Cayman Islands				
(3)	Is the <i>independent pu</i>	blic accountant registered	with the Public Co	mpany Accounting Ove	ersight Board?		Yes ⊙	No C
	If "yes," Public Compa	nny Accounting Oversight	Board-Assigned No	umber:				
(4)	If "yes" to (3) above, accordance with its ru		accountant subject	to regular inspection b	by the Public C	Company Accounting Oversight Boar	d in 👩	0
(5)	A. audit a pooled in	se examination of <i>clients</i> '						
(6)		updating amendment, die ned internal controls cont			endent public a	accountant that audited the pooled	investmen	ıt
	• Yes							
	C No							
	C Report Not Yet Red	ceived						
	f you check "Report Not available.	Yet Received", you must	promptly file an am	endment to your Form	ADV to update	your response when the accountant	's report is	
(1)	Name of the <i>independ</i> ERNST & YOUNG SA	ent public accountant:						

(2) The location of the *independent public accountant's* office responsible for the services provided:

	Number and Street 1:		Number and Street 2	:		
	35E, AVENUE JOHN F. KENNEDY 1855					
	City:	State:	Country:	ZIP+4/Postal Code:		
	MUNSBACH		Luxembourg			
					Yes	s No
(3)	Is the independent public accountant reg	istered with the Public Comp	pany Accounting Oversight Board	?	•	0
	If "yes," Public Company Accounting Ov 1367	ersight Board-Assigned Num	ber:			
(4)	If "yes" to (3) above, is the <i>independent</i> accordance with its rules?	<i>t public accountant</i> subject to	regular inspection by the Public	Company Accounting Oversight Board	in 👩	0
(5)	The <i>independent public accountant</i> is engage. A. ✓ audit a pooled investment vehicle B. ☐ perform a surprise examination of C. ☐ prepare an internal control report					
(6)	Since your last annual updating amendment vehicle or that examined internal control			accountant that audited the pooled in	vestmei	nt
	• Yes					
	C No					
	C Report Not Yet Received					
	If you check "Report Not Yet Received", yo available.	u must promptly file an amend	dment to your Form ADV to update	e your response when the accountant's	report is	5
em	10 Control Persons					
	nis Item, we ask you to identify every <i>per</i> ald be provided for the <i>filing adviser</i> only.	son that, directly or indirectly	, controls you. If you are filing an	umbrella registration, the information	in Item	10
nd	ou are submitting an initial application or executive officers. Schedule B asks for in either Schedule A or Schedule B (or both)	formation about your indirec	t owners. If this is an amendmer	nt and you are updating information y		
					Ye	es No
	Does any person not named in Item 1.A.	or Schedules A. B. or C. direc	ctly or indirectly <i>control</i> your mar	nagement or policies?	,	

Ite

Α.

If yes, complete Section 10.A. of Schedule D.

B. If any person named in Schedules A, B, or C or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please complete Section 10.B. of Schedule D.

SECTION 10.A. Control Persons

No Information Filed

SECTION 10.B. Control Person Public Reporting Companies

- If any person named in Schedules A, B, or C, or in Section 10.A. of Schedule D is a public reporting company under Sections 12 or 15(d) of the Securities Exchange Act of 1934, please provide the following information (you must complete a separate Schedule D Section 10.B. for each public reporting company):
 - (1) Full legal name of the public reporting company:

MORGAN STANLEY

(2) The public reporting company's CIK number (Central Index Key number that the SEC assigns to each reporting company):

895421

Item 11 Disclosure Information

In this Item, we ask for information about your disciplinary history and the disciplinary history of all your advisory affiliates. We use this information to determine whether to grant your application for registration, to decide whether to revoke your registration or to place limitations on your activities as an investment adviser, and to identify potential problem areas to focus on during our on-site examinations. One event may result in "yes" answers to more than one of the questions below. In accordance with General Instruction 5 to Form ADV, "you" and "your" include the filing adviser and all relying advisers under an umbrella registration.

Your advisory affiliates are: (1) all of your current employees (other than employees performing only clerical, administrative, support or similar functions); (2) all

of your officers, partners, or directors (or any person performing similar functions); and (3) all persons directly or indirectly controlling you or controlled by you. If you are a "separately identifiable department or division" (SID) of a bank, see the Glossary of Terms to determine who your advisory affiliates are. If you are registered or registering with the SEC or if you are an exempt reporting adviser, you may limit your disclosure of any event listed in Item 11 to ten years following the date of the event. If you are registered or registering with a state, you must respond to the questions as posed; you may, therefore, limit your disclosure to ten years following the date of an event only in responding to Items 11.A.(1), 11.A.(2), 11.B.(1), 11.B.(2), 11.D.(4), and 11.H.(1)(a). For purposes of calculating this ten-year period, the date of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments, or decrees lapsed. You must complete the appropriate Disclosure Reporting Page ("DRP") for "yes" answers to the questions in this Item 11. Yes No Do any of the events below involve you or any of your supervised persons? \circ \odot For "yes" answers to the following questions, complete a Criminal Action DRP:

A. In the past ten years, have you or any advisory affiliate: Yes No (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to any felony? \circ **(** (2) been charged with any felony? If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.A.(2) to charges that are currently pending. In the past ten years, have you or any advisory affiliate: (1) been convicted of or pled guilty or nolo contendere ("no contest") in a domestic, foreign, or military court to a *misdemeanor* involving: investments or an investment-related business, or any fraud, false statements, or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses? (2) been charged with a misdemeanor listed in Item 11.B.(1)? If you are registered or registering with the SEC, or if you are reporting as an exempt reporting adviser, you may limit your response to Item 11.B.(2) to charges that are currently pending. For "yes" answers to the following questions, complete a Regulatory Action DRP: Has the SEC or the Commodity Futures Trading Commission (CFTC) ever: Yes No (1) found you or any advisory affiliate to have made a false statement or omission? • (2) found you or any advisory affiliate to have been involved in a violation of SEC or CFTC regulations or statutes? \circ (3) found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? (4) entered an order against you or any advisory affiliate in connection with investment-related activity? \circ (5) imposed a civil money penalty on you or any advisory affiliate, or ordered you or any advisory affiliate to cease and desist from any activity? \circ Has any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority: (1) ever found you or any advisory affiliate to have made a false statement or omission, or been dishonest, unfair, or unethical? \circ (2) ever found you or any advisory affiliate to have been involved in a violation of investment-related regulations or statutes? 0 (3) ever found you or any advisory affiliate to have been a cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? (4) in the past ten years, entered an order against you or any advisory affiliate in connection with an investment-related activity? \circ (5) ever denied, suspended, or revoked your or any advisory affiliate's registration or license, or otherwise prevented you or any advisory affiliate, by order, from associating with an investment-related business or restricted your or any advisory affiliate's activity? E. Has any *self-regulatory organization* or commodities exchange ever: (1) found you or any advisory affiliate to have made a false statement or omission? **©** (2) found you or any advisory affiliate to have been involved in a violation of its rules (other than a violation designated as a "minor rule violation" under a plan approved by the SEC)? (3) found you or any advisory affiliate to have been the cause of an investment-related business having its authorization to do business denied, suspended, revoked, or restricted? (4) disciplined you or any advisory affiliate by expelling or suspending you or the advisory affiliate from membership, barring or suspending you or the advisory affiliate from association with other members, or otherwise restricting your or the advisory affiliate's activities? Has an authorization to act as an attorney, accountant, or federal contractor granted to you or any advisory affiliate ever been revoked or suspended? Are you or any advisory affiliate now the subject of any regulatory proceeding that could result in a "yes" answer to any part of Item 11.C., 11.D., or 11.E.?

For "yes" answers to the following questions, complete a Civil Judicial Action DRP:

Н.	(1)	Has any domestic or foreign court:	Yes	No.	
		(a) in the past ten years, enjoined you or any advisory affiliate in connection with any investment-related activity?	0	\odot	
		(b) ever found that you or any advisory affiliate were involved in a violation of investment-related statutes or regulations?	0	\odot	
		(c) ever dismissed, pursuant to a settlement agreement, an <i>investment-related</i> civil action brought against you or any <i>advisory affiliate</i> by a state or <i>foreign financial regulatory authority?</i>	0	•	
	(2)	Are you or any advisory affiliate now the subject of any civil proceeding that could result in a "yes" answer to any part of Item 11.H.(1)?	0	•	
Item	12	Small Businesses			

The SEC is required by the Regulatory Flexibility Act to consider the effect of its regulations on small entities. In order to do this, we need to determine whether you meet the definition of "small business" or "small organization" under rule 0-7.

Answer this Item 12 only if you are registered or registering with the SEC **and** you indicated in response to Item 5.F.(2)(c) that you have regulatory assets under management of less than \$25 million. You are not required to answer this Item 12 if you are filing for initial registration as a state adviser, amending a current state registration, or switching from SEC to state registration.

For purposes of this Item 12 only:

- Total Assets refers to the total assets of a firm, rather than the assets managed on behalf of *clients*. In determining your or another *person's* total assets, you may use the total assets shown on a current balance sheet (but use total assets reported on a consolidated balance sheet with subsidiaries included, if that amount is larger).
- *Control* means the power to direct or cause the direction of the management or policies of a *person*, whether through ownership of securities, by contract, or otherwise. Any *person* that directly or indirectly has the right to vote 25 percent or more of the voting securities, or is entitled to 25 percent or more of the profits, of another *person* is presumed to *control* the other *person*.

Yes No

Α.	Did you have total assets of \$5 million or more on the last day of your most recent fiscal year?	\circ	0
If "	yes," you do not need to answer Items 12.B. and 12.C.		
B.	Do you:		
	(1) control another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?	0	0
	(2) control another person (other than a natural person) that had total assets of \$5 million or more on the last day of its most recent fiscal year?	0	0
C.	Are you:		
	(1) controlled by or under common control with another investment adviser that had regulatory assets under management (calculated in response to Item 5.F.(2)(c) of Form ADV) of \$25 million or more on the last day of its most recent fiscal year?	0	0
	(2) controlled by or under common control with another person (other than a natural person) that had total assets of \$5 million or more on the	0	0

Schedule A

Direct Owners and Executive Officers

- 1. Complete Schedule A only if you are submitting an initial application or report. Schedule A asks for information about your direct owners and executive officers. Use Schedule C to amend this information.
- 2. Direct Owners and Executive Officers. List below the names of:

last day of its most recent fiscal year?

- (a) each Chief Executive Officer, Chief Financial Officer, Chief Operations Officer, Chief Legal Officer, Chief Compliance Officer (Chief Compliance Officer is required if you are registered or applying for registration and cannot be more than one individual), director, and any other individuals with similar status or functions:
- (b) if you are organized as a corporation, each shareholder that is a direct owner of 5% or more of a class of your voting securities, unless you are a public reporting company (a company subject to Section 12 or 15(d) of the Exchange Act);

 Direct owners include any *person* that owns, beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 5% or more of a class of your voting securities. For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
- (c) if you are organized as a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 5% or more of your capital;
- (d) in the case of a trust that directly owns 5% or more of a class of your voting securities, or that has the right to receive upon dissolution, or has contributed, 5% or more of your capital, the trust and each trustee; and
- (e) if you are organized as a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 5% or more of your capital, and (ii) if managed by elected managers, all elected managers.
- 3. Do you have any indirect owners to be reported on Schedule B? $_{\odot}$ Yes $_{\odot}$ No
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner or executive officer is an individual.
- 5. Complete the Title or Status column by entering board/management titles; status as partner, trustee, sole proprietor, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: NA less than 5% B 10% but less than 25% D 50% but less than 75%

- A 5% but less than 10% C 25% but less than 50% E 75% or more
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

FULL LEGAL NAME (Individuals: Las Name, First Name, Middle Name)	t DE/FE/I	Title or Status	Date Title or Status Acquired MM/YYYY		Control Person		CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
SIMKOWITZ, DANIEL, AARON	I	PRESIDENT & MANAGING DIRECTOR	03/2016	NA	Y	N	1719867
HAGARTY, JOHN, PATRICK	I	DIRECTOR & MANAGING DIRECTOR	12/2016	NA	Υ	N	2478739
RIOS, ANITA, PARSHOTTAM	I	TREASURER & EXECUTIVE DIRECTOR	06/2016	NA	Υ	N	2138217
ALI, JEANNINE, VIENNA	I	CHIEF FINANCIAL OFFICER & MANAGING DIRECTOR	11/2017	NA	Y	N	1810707
CHANG YU, STEFANIE, VANESSA	I	GENERAL COUNSEL, SECRETARY & MANAGING DIRECTOR	10/2018	NA	N	N	2983493
KUZMANOV, ANTON, BOGDANOV	I	DIRECTOR & MANAGING DIRECTOR	09/2019	NA	Υ	N	4862019
SEGAL, TATIANA, VLADIMIR	I	DIRECTOR & MANAGING DIRECTOR	09/2019	NA	Υ	N	2380822
TOPPING, KENNETH, ANDREW	I	DIRECTOR & MANAGING DIRECTOR	11/2020	NA	Υ	N	5902876
Downes, Deidre, Aisha	I	CHIEF COMPLIANCE OFFICER & EXECUTIVE DIRECTOR	03/2023	NA	N	N	5376045
MORGAN STANLEY CAPITAL MANAGEMENT, LLC	DE	SHAREHOLDER	08/2023	Е	Υ	N	

Schedule B

Indirect Owners

- 1. Complete Schedule B only if you are submitting an initial application or report. Schedule B asks for information about your indirect owners; you must first complete Schedule A, which asks for information about your direct owners. Use Schedule C to amend this information.
- 2. Indirect Owners. With respect to each owner listed on Schedule A (except individual owners), list below:
 - (a) in the case of an owner that is a corporation, each of its shareholders that beneficially owns, has the right to vote, or has the power to sell or direct the sale of, 25% or more of a class of a voting security of that corporation;
 - For purposes of this Schedule, a *person* beneficially owns any securities: (i) owned by his/her child, stepchild, grandchild, parent, stepparent, grandparent, spouse, sibling, mother-in-law, father-in-law, son-in-law, daughter-in-law, brother-in-law, or sister-in-law, sharing the same residence; or (ii) that he/she has the right to acquire, within 60 days, through the exercise of any option, warrant, or right to purchase the security.
 - (b) in the case of an owner that is a partnership, <u>all</u> general partners and those limited and special partners that have the right to receive upon dissolution, or have contributed, 25% or more of the partnership's capital;
 - (c) in the case of an owner that is a trust, the trust and each trustee; and
 - (d) in the case of an owner that is a limited liability company ("LLC"), (i) those members that have the right to receive upon dissolution, or have contributed, 25% or more of the LLC's capital, and (ii) if managed by elected managers, all elected managers.
- 3. Continue up the chain of ownership listing all 25% owners at each level. Once a public reporting company (a company subject to Sections 12 or 15(d) of the Exchange Act) is reached, no further ownership information need be given.
- 4. In the DE/FE/I column below, enter "DE" if the owner is a domestic entity, "FE" if the owner is an entity incorporated or domiciled in a foreign country, or "I" if the owner is an individual.
- 5. Complete the Status column by entering the owner's status as partner, trustee, elected manager, shareholder, or member; and for shareholders or members, the class of securities owned (if more than one is issued).
- 6. Ownership codes are: C 25% but less than 50% E 75% or more
 - D 50% but less than 75% F Other (general partner, trustee, or elected manager)
- 7. (a) In the *Control Person* column, enter "Yes" if the *person* has *control* as defined in the Glossary of Terms to Form ADV, and enter "No" if the *person* does not have *control*. Note that under this definition, most executive officers and all 25% owners, general partners, elected managers, and trustees are *control persons*.
 - (b) In the PR column, enter "PR" if the owner is a public reporting company under Sections 12 or 15(d) of the Exchange Act.
 - (c) Complete each column.

FULL LEGAL NAME (Individuals: Last Name, First Name, Middle Name)	DE/FE/I	Entity in Which Interest is Owned		'	Control Person		CRD No. If None: S.S. No. and Date of Birth, IRS Tax No. or Employer ID No.
MORGAN STANLEY	DE	MORGAN STANLEY CAPITAL MANAGEMENT, LLC	10/2002	E	Y	Υ	

Schedule D - Miscellaneous

You may use the space below to explain a response to an Item or to provide any other information.

RAUM REPORTED IN RESPONSE TO ITEM 5.F INCLUDES ASSETS OF CLIENT ACCOUNTS FOR WHICH THE REGISTRANT DELEGATES DAY TO DAY MANAGEMENT RESPONSIBILITY TO AN AFFILIATED ADVISER, AS WELL AS ASSETS OF CLIENT ACCOUNTS FOR WHICH THE REGISTRANT HAS PRIMARY DAY TO DAY RESPONSIBILITY ON THE BASIS OF A DELEGATION FROM AN AFFILIATED ADVISER. SUCH AFFILIATED ADVISERS ALSO INCLUDE THESE ASSETS IN THEIR RAUM REPORTED IN FORM ADV. PARALLEL MANAGED ACCOUNTS REPORTED IN SECTION 5.G.(3) ARE MANAGED AND TRACKED BY THE INDIVIDUAL REGISTERED INVESTMENT ADVISERS BUT RAUM NUMBERS IN SECTION 5.G.(3) REFLECT ALL PARALLEL MANAGED ACCOUNTS IN THE RESPECTIVE COMPOSITES INCLUDING THOSE MANAGED BY AFFILIATED ADVISERS OF THE REGISTRANT. 7(A) REGISTRANT HAS RELATED PERSONS THAT HAVE BEEN OMITTED FROM SECTION 7.A OF SCHEDULE D BECAUSE IT (I) HAS NO BUSINESS DEALINGS WITH THE RELATED PERSON IN CONNECTION WITH ADVISORY SERVICES IT PROVIDES TO ITS CLIENTS; (2) DOES NOT CONDUCT SHARED OPERATIONS WITH THE RELATED PERSON; (3) DOES NOT REFER CLIENTS OR BUSINESS TO THE RELATED PERSON, AND THE RELATED PERSON DOES NOT REFER PROSPECTIVE CLIENTS OR BUSINESS TO IT; (4) DOES NOT SHARE SUPERVISED PERSONS OR PREMISES WITH THE RELATED PERSON; AND (5) HAS NO REASON TO BELIEVE THAT ITS RELATIONSHIP WITH THE RELATED PERSON OTHERWISE CREATES A CONFLICT OF INTEREST WITH ITS CLIENTS. 7(A) REGISTRANT HAS A RELATED SEC-REGISTERED INVESTMENT ADVISER - MORGAN STANLEY AIP GP LP - THE AFFILIATES OF WHICH SERVE AS GENERAL PARTNERS AND MANAGERS OF LIMITED LIABILITY COMPANIES AND LIMITED PARTNERSHIPS. THESE ENTITIES ARE NOT LISTED IN SECTION 7.A OF SCHEDULE D OF THIS FORM ADV BUT ARE LISTED IN THE FORM ADV OF MORGAN STANLEY AIP GP LP. REGISTRANT WILL PROVIDE A SUPPLEMENTARY LIST OF ALL RELATED PERSONS UPON REQUEST. 7(B) THE REGISTRANT HAS RELATED PERSONS THAT ARE LIMITED LIABILITY COMPANIES AND LIMITED PARTNERSHIPS. THESE LIMITED LIABILITY COMPANIES AND LIMITED PARTNERSHIPS ARE EITHER MANAGED BY A REGISTERED INVESTMENT ADVISER OR ARE THEMSELVES A REGISTERED INVESTMENT ADVISER. THE REGISTRANT TRANSACTS NO BUSINESS WITH THESE RELATED PERSONS. THE NAMES OF THE EXECUTIVE OFFICERS LISTED IN SCHEDULE A REFLECT EACH INDIVIDUAL'S FULL LEGAL NAME.

Schedule R				
		No Information	Filed	
DRP Pages				
CRIMINAL DISCLOS	SURE REPORTING PAGE (ADV)			
No Information Filed				
REGULATORY ACTIO	ON DISCLOSURE REPORTING	PAGE (ADV)		
		GENERAL INSTRU		
This Disclosure Repo	orting Page (DRP ADV) is an 💍 I	NITIAL OR 💿 AMENDED respor	ise used to report details for aff	irmative responses to Items 11.C., 11.D.,
11.E., 11.F. or 11.G.	of Form ADV.			
		Regulatory Ac	tion	
Check item(s) being		— (a)		
□ 11.C(1)	☑ 11.C(2)	□ 11.C(3)	☑ 11.C(4)	☑ 11.C(5)
□ 11.D(1)	☐ 11.D(2)	□ 11.D(3)	□ 11.D(4)	□ 11.D(5)
□ 11.E(1)	☐ 11.E(2)	□ 11.E(3)	□ 11.E(4)	
□ 11.F.	□ 11.G.			
llse a senarate DRP	for each event or proceeding. T	he same event or <i>proceeding</i> ma	ay he reported for more than or	ne <i>person</i> or entity using one DRP. File
with a completed Ex		the sume event of proceeding the	ay be reported for more than or	to person of entity daing one bit. The
	It in more than one affirmative a vent gives rise to actions by mor			e DRP to report details related to the arate DRP.
PART I				
A. The person(s) of You (the adv	or entity(ies) for whom this DRP visory firm)	is being filed is (are):		
O You and one	e or more of your <i>advisory affilia</i> i	tes		
O One or more	e of your <i>advisory affiliates</i>			
	eing filed for an <i>advisory affiliate</i> , <i>affiliate</i> has a <i>CRD</i> number, provi	_		, Last name, First name, Middle name). The appropriate box.
ADV DRP - ADI	VISORY AFFILIATE			
		No Information	on Filed	

	This DRP should be removed from the ADV record because the advisory affiliate(s) is no longer associated with the adviser. This DRP should be removed from the ADV record because: (1) the event or proceeding occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an exempt reporting adviser with the SEC and the event was resolved in the adviser's or advisory affiliate's favor.
	If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
B.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	O Yes O No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PAR	ГІІ
1.	Regulatory Action initiated by: © SEC Other Federal Ostate Osgo Office Foreign
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) U.S. SECURITIES AND EXCHANGE COMMISSION
2.	Principal Sanction: Cease and Desist Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	12/22/2015 © Exact C Explanation If not exact, provide explanation:
4.	Docket/Case Number: 3-17016
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type: Debt - Asset Backed Other Product Types:
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): PURSUANT TO AN OFFER OF SETTLEMENT, THE SEC FOUND, AND THE REGISTRANT NEITHER ADMITTED NOR DENIED, THAT MSIM WILLFULLY VIOLATED SECTION 17(A)(3) OF THE SECURITIES ACT OF 1933 ("SECURITIES ACT") AND SECTION 206(2) OF THE INVESTMENT ADVISERS ACT OF 1940 ("ADVISERS ACT"), VIOLATED SECTION 206(4) OF THE ADVISERS ACT AND RULE 206(4)-7 THEREUNDER, AIDED AND ABETTED AND CAUSED A VIOLATION OF SECTION 17(A)(2) OF THE INVESTMENT COMPANY ACT OF 1940 ("COMPANY ACT"), AND FAILED REASONABLY TO SUPERVISE A FORMER MSIM PORTFOLIO MANAGER/TRADER IN CONNECTION WITH INAPPROPRIATE PREARRANGED SALES AND BUYBACKS OF FIXED INCOME SECURITIES AT PRE-SET PRICES WITH A TRADER AT AN UNAFFILIATED BROKER-DEALER, WHICH RESULTED IN UNDISCLOSED FAVORABLE TREATMENT OF CERTAIN MSIM ADVISORY CLIENTS OVER OTHERS.
8.	Current Status? C Pending C On Appeal Final
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:
lf F	inal or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter resolved: Order
11.	Resolution Date (MM/DD/YYYY):
	12/22/2015 © Exact C Explanation
	If not exact, provide explanation:

12. Resc	olution Detail:							
A.	Were any of the following Sanctions Order	red (check all appropriate items)	?					
	✓ Monetary/Fine Amount: \$8,000,000.0	0						
	Revocation/Expulsion/Denial		Disgorgement/Restitution					
	☑ Censure		Cease and Desist/Injunction	1				
	☐ Bar		Suspension					
B.	Other Sanctions Ordered:							
Σ.	other danetions of defeat							
	Sanction detail: if suspended, <i>enjoined</i> or Financial Operations Principal, etc.). If requestions Principal, etc.). If requestions of exam required and disgorgement or monetary compensation, of penalty was waived: WITHOUT ADMITTING OR DENYING THE ALIFINDING VIOLATIONS OF SECTION 17(A)(3 AND 206(4) OF THE ADVISERS ACT AND RUAMOUNT OF \$774,272 PLUS \$83,262 INTERFORDER. MSIM ALSO AGREED TO PAY A CIVIL	ualification by exam/retraining wand whether condition has been so provide total amount, portion labeled total amount, portion I LEGATIONS, MSIM CONSENTED TO THE SECURITIES ACT, SECTILE 206(4)-7 THEREUNDER. MSIMPLEST TO THE ACCOUNTS THAT WANDERST THE ACCOUNTS THAT WANDERST TO THE ACCOUNTS THAT WANDERST THAT WANDERST TO THE ACCOUNTS THAT WANDERST THAT WANDERST TO THE ACCOUNTS THAT WANDERST THAT WANDE	vas a condition of the sanction ratisfied. If disposition resulted evied against you or an advisor of the ENTRY OF AN ADMINISTITION 17(A)(2) OF THE COMPAN WAS CENSURED AND AGREED FREE DISADVANTAGED IN THE	, provide length of time given to d in a fine, penalty, restitution, ry affiliate, date paid and if any portion TRATIVE CEASE AND DESIST ORDER BY ACT, AND SECTIONS 203(E)(6), 206(2) TO PAY DISGORGEMENT IN THE TRANSACTIONS IDENTIFIED IN THE SEC				
40 D								
	ide a brief summary of details related to th t fit within the space provided).	e action status and (or) disposi	tion and include relevant term	s, conditions and dates (your response				
	MSIM PORTFOLIO MANAGER/TRADER WAS T	ERMINATED BY MSIM IN MAY 20	14.					
	5 (555 (50)	GENERAL INSTRUC						
	osure Reporting Page (DRP ADV) is an 👩 IN	NITIAL OR © AMENDED respons	se used to report details for af	firmative responses to Items 11.C., 11.D.				
1.E., 11.	F. or 11.G. of Form ADV.							
		Regulatory Act	ion					
Check iter	m(s) being responded to:	regulatory riot						
□ 11.C(1	□ 11.C(2)	■ 11.C(3)	□ 11.C(4)	□ 11.C(5)				
☑ 11.D(1) I 11.D(2)	□ 11.D(3)	□ 11.D(4)	□ 11.D(5)				
□ 11.E(1) □ 11.E(2)	□ 11.E(3)	□ 11.E(4)					
□ 11.F.	□ 11.G.							
•	parate DRP for each event or <i>proceeding</i> . The mpleted Execution Page.	ne same event or <i>proceeding</i> mag	y be reported for more than o	ne <i>person</i> or entity using one DRP. File				
	t may result in more than one affirmative a nt. If an event gives rise to actions by more			•				
PART I								
	person(s) or entity(ies) for whom this DRP is	s being filed is (are):						
	ou (the advisory firm)							
~								
	ou and one or more of your advisory affiliate	es						
⊙ C	One or more of your advisory affiliates							
	is DRP is being filed for an <i>advisory affiliate</i> , e <i>advisory affiliate</i> has a <i>CRD</i> number, provid							
ADV	ADV DRP - ADVISORY AFFILIATE							
CRI	D	his <i>advisory affiliate</i> is © a Firm	O and the abbidish of					
	mber:	nis advisory affiliate is 💆 a Firm	o an Individual					
Reg	gistered: O Yes O No							
	me: MORGAN STANLEY							
Null	(For individuals, Last, First,							
	Middle)							
Пт	his DRP should be removed from the ADV r	ecord because the advisory affili	ate(s) is no longer associated	with the adviser.				
□ _T	This DRP should be removed from the ADV r	ecord because: (1) the event or	proceeding occurred more tha	n ten years ago or (2) the adviser is				
r	egistered or applying for registration with t							
а	dviser's or <i>advisory affiliate's</i> favor.							

	If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	☐ This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
B.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	C Yes O No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PAR [*]	T II
1.	Regulatory Action initiated by: OSEC Other Federal State OSRO OForeign
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) ATTORNEY GENERAL OF THE STATE OF NEW YORK
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY):
	02/11/2016 © Exact © Explanation If not exact, provide explanation:
4.	Docket/Case Number:
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type: Other Other Product Types:
	RMBS
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): THE NEW YORK ATTORNEY GENERAL'S OFFICE ("NYAG") ALLEGED THAT MORGAN STANLEY VIOLATED NEW YORK LAW IN CONNECTION WITH THE MARKETING, SALE, AND ISSUANCE OF CERTAIN RESIDENTIAL MORTGAGE-BACKED SECURITIES BETWEEN 2006 AND 2007.
8.	Current Status? C Pending C On Appeal C Final
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:
lf F	Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.
10.	How was matter resolved: Settled
11.	Resolution Date (MM/DD/YYYY):
	02/11/2016 © Exact C Explanation
	If not exact, provide explanation:
12.	Resolution Detail:
	A. Were any of the following Sanctions Ordered (check all appropriate items)?
	Monetary/Fine Amount: \$ 150,000,000.00
	☐ Revocation/Expulsion/Denial ☐ Disgorgement/Restitution ☐ Consolered Design (Implication)
	☐ Censure ☐ Cease and Desist/Injunction ☐ Suspension
	B. Other Sanctions <i>Ordered:</i>
	Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (General Securities Principal,
1	The same of the sa

Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an *advisory affiliate*, date paid and if any portion of penalty was waived:

MORGAN STANLEY MADE PAYMENT OF \$150,000,000 BY WIRE TRANSFER ON 2/24/2016.

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates (your response must fit within the space provided).

ACTION STATUS AND (OR) DISPOSITION AND INCLUDE RELEVANT TERMS, CONDITIONS AND DATES: ON FEBRUARY 11, 2016, MORGAN STANLEY ENTERED INTO AN AGREEMENT (THE "NYAG SETTLEMENT AGREEMENT") WITH THE NEW YORK ATTORNEY GENERAL TO PAY \$150 MILLION TO RESOLVE CERTAIN POTENTIAL CLAIMS RELATED TO MORGAN STANLEY'S MARKETING, SALE AND ISSUANCE OF CERTAIN RESIDENTIAL-MORTGAGE BACKED SECURITIES. MORGAN STANLEY ALSO AGREED TO PROVIDE \$400 MILLION OF CONSUMER RELIEF, ANDTHE REQUIREMENT OF AN INDEPENDENT MONITOR TO OVERSEE MORGAN STANLEY'S PROVISION OF THE CONSUMER RELIEF. THE NYAG SETTLEMENT AGREEMENT WAS MADE IN CONJUNCTION WITH AN AGREEMENT BETWEEN MORGAN STANLEY AND CERTAIN MEMBERS OF THE PRESIDENT'S RMBS WORKING GROUP OF THE FINANCIAL FRAUD ENFORCEMENT TASK FORCE. THIS SETTLEMENT DOES NOT RESULT IN ANY FINDING OF VIOLATIONS OF LAW, AND CONSTITUTES A FINAL DEPOSITION OF THE POTENTIAL CLAIMS REFERENCED ABOVE.

		GENERAL INSTRU	CTIONS				
This Disclosure Rep	oorting Page (DRP ADV) is an 👩 II	NITIAL OR 🌀 AMENDED respon	se used to report details for af	firmative responses to Items 11.C., 11.D			
11.E., 11.F. or 11.G	G. of Form ADV.						
		Regulatory Ac	tion				
Check item(s) beir	na responded to:	Regulatory Ac	tion				
■ 11.C(1)	□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)			
□ 11.D(1)	☑ 11.D(2)	□ 11.D(3)	☑ 11.D(4)	□ 11.D(5)			
□ 11.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)				
□ 11.F.	□ 11.G.						
lee a congrate DD	D for each event or proceeding. Th	as same avent or presending me	w he reported for more than or	no norgan ar antity using and DDD. File			
vith a completed E	·	he same event or <i>proceeding</i> ma	ly be reported for more than or	ne <i>person</i> or entity using one DRP. File			
a sop.s.ssa 2	in a ger						
•			•	ne DRP to report details related to the			
same event. If an	event gives rise to actions by mor	e than one regulator, provide o	etails for each action on a sepa	arate DRP.			
PART I							
	or entity(ies) for whom this DRP i	s being filed is (are):					
O You (the a	idvisory firm)						
• You and o	ne or more of your						
	ne or more of your <i>advisory affiliat</i>	es					
⊙ One or more of your advisory affiliates							
	,						
If this DRP is	being filed for an advisory affiliate,	•		s, Last name, First name, Middle name).			
If this DRP is		•					
If this DRP is If the <i>advisor</i> y	being filed for an advisory affiliate,	•					
If this DRP is If the advisory ADV DRP - Al	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provid	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the <i>advisory</i>	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provid	•	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - AI CRD Number:	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provid DVISORY AFFILIATE	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - Al CRD Number: Registered:	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provided by <i>AFFILIATE</i> T Yes No	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - AI CRD Number:	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provid DVISORY AFFILIATE	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - Al CRD Number: Registered:	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provided by <i>AFFILIATE</i> T O Yes O NO MORGAN STANLEY	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - Al CRD Number: Registered:	being filed for an <i>advisory affiliate</i> , y <i>affiliate</i> has a <i>CRD</i> number, provided by the control of the contr	de that number. If not, indicate	"non-registered" by checking				
If this DRP is If the advisory ADV DRP - AI CRD Number: Registered: Name:	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate, provided by affiliate has a CRD number, provided by affiliate has a CRD number has a CRD	de that number. If not, indicate his advisory affiliate is a Firm	"non-registered" by checking to an Individual liate(s) is no longer associated to	the appropriate box. with the adviser.			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided has a CRD num	tecord because the advisory affiliate of the course the advisory affiliate.	"non-registered" by checking to an Individual liate(s) is no longer associated or proceeding occurred more than	with the adviser. n ten years ago or (2) the adviser is			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided for individuals, Last, First, Middle) Should be removed from the ADV reshould	tecord because the advisory affiliate of the course the advisory affiliate.	"non-registered" by checking to an Individual liate(s) is no longer associated or proceeding occurred more than	the appropriate box. with the adviser.			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided has a CRD num	tecord because the advisory affiliate of the course the advisory affiliate.	"non-registered" by checking to an Individual liate(s) is no longer associated or proceeding occurred more than	with the adviser. n ten years ago or (2) the adviser is			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered adviser's of	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided by affiliate. TO Yes ONO MORGAN STANLEY (For individuals, Last, First, Middle) Should be removed from the ADV reshould be removed from the ADV r	the decause the advisory affiliate of the second because: (1) the event of the SEC or reporting as an exer	"non-registered" by checking to an Individual liate(s) is no longer associated or proceeding occurred more than anpt reporting adviser with the Signature.	with the adviser. n ten years ago or (2) the adviser is			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered adviser's of	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided by affiliate. O Yes O No MORGAN STANLEY (For individuals, Last, First, Middle) should be removed from the ADV reshould be removed from the ADV r	de that number. If not, indicate the detail indicate the second because the advisory affiliate is ecord because: (1) the event of the SEC or reporting as an exercise securities authority, you may	"non-registered" by checking in the substitute of the substitute o	with the adviser. n ten years ago or (2) the adviser is EC and the event was resolved in the			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered adviser's of If you are reg 11.D(4), and	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate has a CRD number, provided by affiliate. O Yes O No MORGAN STANLEY (For individuals, Last, First, Middle) should be removed from the ADV reshould be removed from the ADV r	this advisory affiliate is a Firm ecord because the advisory affiliate ecord because: (1) the event of the SEC or reporting as an exercise securities authority, you may than ten years ago. If you are researched.	"non-registered" by checking in the substitute of the substitute o	with the adviser. In ten years ago or (2) the adviser is EC and the event was resolved in the			
If this DRP is If the advisory ADV DRP - All CRD Number: Registered: Name: This DRP s registered adviser's of If you are reg 11.D(4), and event listed in	being filed for an advisory affiliate, y affiliate has a CRD number, provided by affiliate. To Yes • No MORGAN STANLEY (For individuals, Last, First, Middle) Should be removed from the ADV reshould be removed	this advisory affiliate is a Firm a second because the advisory affiliate becord because: (1) the event of the SEC or reporting as an exercise securities authority, you may han ten years ago. If you are rented the securities ago.	"non-registered" by checking in the second of the control of the c	with the adviser. In ten years ago or (2) the adviser is EC and the event was resolved in the I reported only in response to Item The SEC, you may remove a DRP for any			

If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to

	C Yes • No		
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.		
PART	T II		
1.	Regulatory Action initiated by:		
	OSEC Other Federal OState OSRO Foreign		
	(Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) HELLENIC CAPITAL MARKET COMMISSION		
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:		
3.	Date Initiated (MM/DD/YYYY):		
	08/21/2014 C Exact Explanation		
	If not exact, provide explanation: ON AUGUST 21, 2014, A FOREIGN SUBSIDIARY OF MORGAN STANLEY (MS) WAS INFORMED OF A DECISION OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMISSION (HCMC) THAT COMMENCED A PROCEEDING TO SUMMARILY FINE MS.		
4.	Docket/Case Number: NO. F.092.22/3408		
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):		
6.	Principal Product Type: Equity Listed (Common & Preferred Stock) Other Product Types:		
7.	Describe the allegations related to this regulatory action (your response must fit within the space provided): HCMC ALLEGED THAT MS FAILED TO PROPERLY OR TIMELY REPORT WHEN MS HOLDINGS IN CERTAIN COMPANIES INCREASED OR DECREASED BY MORE THAN 3%, OR EXCEEDED OR FELL BELOW 5%, 10% AND 15% THRESHOLDS, AS REQUIRED BY GREEK PRESIDENTIAL DECREE PD 51/1992 AND LAW 3556/2007.		
8.	Current Status? C Pending C On Appeal Final		
9.	If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:		
lf F	inal or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.		
10.	How was matter resolved: Decision		
11.	Resolution Date (MM/DD/YYYY):		
	11/28/2014 🖲 Exact 🔼 Explanation		
	If not exact, provide explanation:		
12.	Resolution Detail:		
	A. Were any of the following Sanctions Ordered (check all appropriate items)?		
	✓ Monetary/Fine Amount: \$ 94,400.00		
	☐ Revocation/Expulsion/Denial ☐ Disgorgement/Restitution		
	☐ Censure ☐ Cease and Desist/Injunction		
	☐ Bar ☐ Suspension		
	B. Other Sanctions <i>Ordered:</i>		
	Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against you or an <i>advisory affiliate</i> , date paid and if any portion of penalty was waived:		

THE 71,000 EURO (~\$94,400 USD) SUMMARY FINE WAS PAID ON NOVEMBER 28, 2014.

the IARD or $\it CRD$ for the event? If the answer is "Yes," no other information on this DRP must be provided.

must fit within th ON AUGUST 21, 2 (HCMC) ISSUED A IN CERTAIN COMI REQUIRED BY GR	e space provided). 2014, MORGAN STANLEY (MS) V A DECISION THAT COMMENDED PANIES INCREASED OR DECREA EEK PRESIDENTIAL DECREE PD	VAS INFORMED THAT THE BOAR A PROCEEDING ASSERTING TH ASED MORE BY THAN 3%, OR EX 551/1992 AND LAW 3556/2007,	D OF DIRECTORS OF THE HELLE AT A) MS FAILED TO PROPERLY ((CEEDED OR FELL BELOW 5%, 1 AND B) MS SHOULD BE SUMMA	NIC CAPITAL MARKET COMMISSION OR TIMELY REPORT WHEN MS HOLDINGS 0% AND 15% THRESHOLDS, AS IRILY FINED 71,000 EUROS (~\$94,400) 2014 WHEN MS PAID THE SUMMARY FINE
		GENERAL INSTRUC	CTIONS	
This Disclosure Reporti	ing Page (DRP ADV) is an 👩 IN			irmative responses to Items 11.C., 11.D.
11.E., 11.F. or 11.G. of	Form ADV.	O.A.		
		Dogulatory Ao	Han	
Check item(s) being re	esponded to:	Regulatory Ac	UOH	
□ 11.C(1)	□ 11.C(2)	□ 11.C(3)	■ 11.C(4)	□ 11.C(5)
□ 11.D(1)	☑ 11.D(2)	□ 11.D(3)	□ 11.D(4)	□ 11.D(5)
□ 11.E(1)	` ,	□ 11.E(3)	□ 11.E(4)	E 11.b(3)
• •	□ 11.E(2)	L 11.E(3)	L 11.E(4)	
□ 11.F.	□ 11.G.			
with a completed Exec One event may result same event. If an even	cution Page. in more than one affirmative a	nswer to Items 11.C., 11.D., 1		ne <i>person</i> or entity using one DRP. File e DRP to report details related to the arate DRP.
PART I	entity(ies) for whom this DRP i	s hoing filed is (are):		
O You (the advis	3 · · ·	s being filed is (are).		
	or more of your advisory affiliat of your advisory affiliates	es		
			ory affiliate below (for individuals "non-registered" by checking t	, Last name, First name, Middle name). he appropriate box.
ADV DRP - ADVIS	SORY AFFILIATE			
(Fo		his <i>advisory affiliate</i> is © a Firm	C an Individual	
This DRP shound registered or adviser's or an adviser's or adv	ald be removed from the ADV rapplying for registration with table dvisory affiliate's favor. Bered or registering with a state	ecord because: (1) the event on the SEC or reporting as an exert executive securities authority, you may	npt reporting adviser with the SE remove a DRP for an event you	with the adviser. In ten years ago or (2) the adviser is EC and the event was resolved in the reported only in response to Item the SEC, you may remove a DRP for any
event listed in It	em 11 that occurred more tha	n ten years ago.		data-entry mistake. Explain the
-	filiate is registered through the	IARD system or <i>CRD</i> system, h "Yes," no other information on	3	ed a DRP (with Form ADV, BD or U-4) to
O Yes O No	ioi the events if the answer is	ics, no other intormation on	אט פאזו איזט פאז איזט פאז איזט פאזיז איזט פאזיז איזט פאזיז	
NOTE: The compl	letion of this form does not reli	eve the <i>advisory affiliate</i> of its o	bligation to update its IARD or (CRD records.
PART II				
1. Regulatory Action	n initiated by:			

	(Full name of regulator, <i>foreign financial regulatory authority</i> , federal, state, or <i>SRO</i>) HELLENIC CAPITAL MARKET COMMISSION	
2.	 Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions: 	
3.	3. Date Initiated (MM/DD/YYYY):	
	03/06/2017	NLEY, BUT THE DECISION DID
4.	4. Docket/Case Number: 1/746/01.21.2016	
5.	5. Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):	
6.	6. Principal Product Type: Equity Listed (Common & Preferred Stock) Other Product Types:	
7.	7. Describe the allegations related to this regulatory action (your response must fit within the space provided): THE HELLENIC CAPITAL MARKET COMMISSION (HCMC) ALLEGED THAT MORGAN STANLEY COMMITTED MARKET MANIPULA PAR. 2(C) OF LAW 3340/2005 BY DISCLOSING THAT THE FIRM, THROUGH VARIOUS SUBSIDIARIES, HAD ACQUIRED MORI HOWEVER 4.16% OF THE HOLDING WAS HELD BY A SUBSIDIARY AS CUSTODIAN ON BEHALF OF A CUSTOMER.	
8.	8. Current Status? O Pending O On Appeal o Final	
9.	9. If on appeal, regulatory action appealed to (SEC, SRO, Federal or State Court) and Date Appeal Filed:	
lf F	If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.	
10.	10. How was matter resolved: Decision	
11.	11. Resolution Date (MM/DD/YYYY):	
	04/24/2019 © Exact © Explanation If not exact, provide explanation:	
12.	12. Resolution Detail:	
	A. Were any of the following Sanctions Ordered (check all appropriate items)?	
	✓ Monetary/Fine Amount: \$ 52,960.00	
	Revocation/Expulsion/Denial Disgorgement/Restitution	
	☐ Censure ☐ Cease and Desist/Injunction	
	B. Other Sanctions <i>Ordered</i> :	
	b. Other Sanctions Ordered.	
	Sanction detail: if suspended, <i>enjoined</i> or barred, provide duration including start date and capacities affected (G Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine disgorgement or monetary compensation, provide total amount, portion levied against you or an <i>advisory affiliate</i> of penalty was waived: THE 50,000 EURO (APPROXIMATELY \$52,960 USD) SUMMARY FINE WAS PAID ON JUNE 28, 2017.	length of time given to e, penalty, restitution,
13.	13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, condition must fit within the space provided).	ons and dates (your response
	THE 50,000 EURO (APPROXIMATELY \$52,960 USD) SUMMARY FINE WAS APPEALED ON MARCH 6, 2017, BUT THE APPEAL SUMMARY FINE BECAME FINAL ON APRIL 24, 2019.	. WAS REJECTED AND THE

OSEC Other Federal OState OSRO Foreign

			GENERAL INSTRUC	CTIONS	
This	Disclosure Reporting Page	(DRP ADV) is an $_{f C}$ If	NITIAL OR © AMENDED respons	se used to report details for af	firmative responses to Items 11.C., 11.D.,
11.E	, 11.F. or 11.G. of Form AL	DV.			
			Regulatory Act	ion	
Che	ck item(s) being responded	d to:			
1	1.C(1)	□ 11.C(2)	□ 11.C(3)	□ 11.C(4)	□ 11.C(5)
□ 1	1.D(1)	☑ 11.D(2)	□ 11.D(3)	■ 11.D(4)	□ 11.D(5)
	1.E(1)	□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	
	1.F.	□ 11.G.	X -7	、	
	1.1.	<u> </u>			
	a separate DRP for each e a completed Execution Pa	·	ne same event or <i>proceeding</i> ma	y be reported for more than o	ne <i>person</i> or entity using one DRP. File
	•		nswer to Items 11.C., 11.D., 11 e than one regulator, provide de	•	ne DRP to report details related to the arate DRP.
PAR	ГІ				
A.	The <i>person(s)</i> or entity(ie:	s) for whom this DRP i	s being filed is (are).		
' ''	O You (the advisory firm)		o zegeu .e (a. e).		
	~				
	O You and one or more of	of your advisory affiliat	es		
	• One or more of your a				
	· a	advisory arrillates			
	•	•	give the full name of the <i>advisor</i> de that number. If not, indicate		s, Last name, First name, Middle name). the appropriate box.
	ADV DRP - ADVISORY AFF	FILIATE			
	CRD	Т	his <i>advisory affiliate</i> is © a Firm	C an Individual	
	Number:	ı	This davisory annuate is — a rinni	an marvidual	
	Registered: O Yes •	No			
	Name: MORGAN ST				
		uals, Last, First,			
	Middle)	dais, East, First,			
	maarey				
	This DRP should be re	moved from the ADV r for registration with t		proceeding occurred more that	with the adviser. n ten years ago or (2) the adviser is EC and the event was resolved in the
		event occurred more t	han ten years ago. If you are re	•	u reported only in response to Item ne SEC, you may remove a DRP for any
	☐ This DRP should be recircumstances:	moved from the ADV r	record because it was filed in err	or, such as due to a clerical or	data-entry mistake. Explain the
B.	•	_	IARD system or <i>CRD</i> system, has "Yes," no other information on	_	ed a DRP (with Form ADV, BD or U-4) to
	O yes • No				
	NOTE: The completion of	this form does not reli	eve the <i>advisory affiliate</i> of its ob	bligation to update its IARD or	CRD records.
PAR	ГП				
1.	Regulatory Action initiated	•			
	OSEC Other Federal	O State O SRO	⊙ Foreign		
		oreign financial regulato	ory authority, federal, state, or S	SRO)	
2.	Principal Sanction:				

3. Date Initiated (MM/DD/YYYY):

Other Sanctions:

Other

CAUTION

	/26/2016	•			
	or exact, provide expre				
	cket/Case Number: MINISTRATIVE OFFENSI	E PROCEEDINGS NO. 2	20/2014		
5. <i>Adv</i>	visory Affiliate Employing	g Firm when activity o	ccurred which led to the regula	atory action (if applicable):	
Equ	ncipal Product Type: uity Listed (Common & ner Product Types:	Preferred Stock)			
THE	E PORTUGUESE SECURI ANGES TO CERTAIN QU	TIES MARKET COMMIS	SION (CMVM) ALLEGED THAT		: CMVM OR THE ISSUING COMPANY OF CLE 16 OF THE PORTUGUESE SECURITIES
8. Cur	rrent Status? C Pe	ending C On Appe	eal © Final		
9. If o	on appeal, regulatory a	ction appealed to (SEC	C, <i>SRO,</i> Federal or State Court) and Date Appeal Filed:	
If Final o	or On Appeal, complete	all items below. For F	Pending Actions, complete Iter	n 13 only.	
10. Hov	w was matter resolved	:			
Dec	cision				
11. Res	solution Date (MM/DD/Y	YYY):			
	` /05/2018				
	not exact, provide expla	·			
12 Res	solution Detail:				
		owing Sanctions <i>Order</i>	ed (check all appropriate items	\$)?	
	☐ Monetary/Fine Ai		The special section of the section o	,	
	Revocation/Expu			☐ Disgorgement/Restitution	
	☐ Censure			☐ Cease and Desist/Injunction	on
	☐ Bar			Suspension	
B.	Financial Operations requalify/retrain, typ disgorgement or more of penalty was waive	spended, <i>enjoined</i> or the Principal, etc.). If requence of exam required and the netary compensation,	ualification by exam/retraining nd whether condition has been	was a condition of the sanction satisfied. If disposition resulted	affected (General Securities Principal, n, provide length of time given to ed in a fine, penalty, restitution, ory affiliate, date paid and if any portion
mus	st fit within the space p	orovided).			ns, conditions and dates (your response
DU1 OBL	ON MARCH 5, 2018, MORGAN STANLEY BECAME SUBJECT TO A DECISION BY THE PORTUGUESE SECURITIES MARKET COMMISSION (CMVM) IN WHICH THE CMVM ISSUED THE FIRM A CAUTION FOR THE WILLFUL BREACH OF (I) THE DUTY TO NOTIFY THE CMVM OF ITS QUALIFYING HOLDING, AND (II) THE DUTY TO NOTIFY THE ISSUING COMPANY OF ITS QUALIFYING HOLDING. THE CMVM ALSO REMINDED THE FIRM THAT IT IS UNDER STRICT LEGAL OBLIGATIONS THAT MUST BE COMPLIED WITH. THE CMVM SPECIFICALLY NOTED THAT, IN QUALIFYING THE FIRM'S CONDUCT AS WILLFUL MISCONDUCT, THIS DOES NOT MEAN THAT THE FIRM (SPECIFICALLY) ACTED WITH THE GOAL OF BREACHING THE LEGAL NORM IN QUESTION.				
			GENERAL INSTRU NITIAL OR ⊙ AMENDED respo		ffirmative responses to Items 11.C., 11.D.,
11.E., 11	I.F. or 11.G. of Form AD	V.			
Chook its	em(s) being responded	to:	Regulatory A	ction	
11.C(□ 11.C(2)	■ 11.C(3)	□ 11.C(4)	□ 11.C(5)
☑ 11.D(• •	☑ 11.D(2)	□ 11.D(3)	□ 11.D(4)	☐ 11.D(5)
□ 11.E(□ 11.E(2)	□ 11.E(3)	□ 11.E(4)	• •

	1.F. □ 11.G.
	a separate DRP for each event or <i>proceeding</i> . The same event or <i>proceeding</i> may be reported for more than one <i>person</i> or entity using one DRP. File a completed Execution Page.
	event may result in more than one affirmative answer to Items 11.C., 11.D., 11.E., 11.F. or 11.G. Use only one DRP to report details related to the e event. If an event gives rise to actions by more than one regulator, provide details for each action on a separate DRP.
PAR ²	T I
A.	The <i>person(s)</i> or entity(ies) for whom this DRP is being filed is (are): O You (the advisory firm)
	You and one or more of your advisory affiliates
	• One or more of your advisory affiliates
	If this DRP is being filed for an <i>advisory affiliate</i> , give the full name of the <i>advisory affiliate</i> below (for individuals, Last name, First name, Middle name). If the <i>advisory affiliate</i> has a <i>CRD</i> number, provide that number. If not, indicate "non-registered" by checking the appropriate box.
	ADV DRP - ADVISORY AFFILIATE
	CRD This advisory affiliate is • a Firm • an Individual Number:
	Registered: O Yes O No
	Name: MORGAN STANLEY (For individuals, Last, First, Middle)
	This DRP should be removed from the ADV record because the <i>advisory affiliate(s)</i> is no longer associated with the adviser. This DRP should be removed from the ADV record because: (1) the event or <i>proceeding</i> occurred more than ten years ago or (2) the adviser is registered or applying for registration with the SEC or reporting as an <i>exempt reporting adviser</i> with the SEC and the event was resolved in the adviser's or <i>advisory affiliate's</i> favor.
	If you are registered or registering with a <i>state securities authority</i> , you may remove a DRP for an event you reported only in response to Item 11.D(4), and only if that event occurred more than ten years ago. If you are registered or registering with the SEC, you may remove a DRP for any event listed in Item 11 that occurred more than ten years ago.
	This DRP should be removed from the ADV record because it was filed in error, such as due to a clerical or data-entry mistake. Explain the circumstances:
B.	If the advisory affiliate is registered through the IARD system or CRD system, has the advisory affiliate submitted a DRP (with Form ADV, BD or U-4) to the IARD or CRD for the event? If the answer is "Yes," no other information on this DRP must be provided.
	C Yes • No
	NOTE: The completion of this form does not relieve the advisory affiliate of its obligation to update its IARD or CRD records.
PAR	T II
1.	Regulatory Action initiated by:
	OSEC Other Federal State OSRO Foreign (Full name of regulator, foreign financial regulatory authority, federal, state, or SRO) OFFICE OF THE ATTORNEY GENERAL OF THE STATE OF ILLINOIS
2.	Principal Sanction: Civil and Administrative Penalt(ies) /Fine(s) Other Sanctions:
3.	Date Initiated (MM/DD/YYYY): 02/11/2016 Exact Explanation If not exact, provide explanation:
4.	Docket/Case Number:
5.	Advisory Affiliate Employing Firm when activity occurred which led to the regulatory action (if applicable):
6.	Principal Product Type: Other

	Other Product Types: RMBS	
7.	·	(your response must fit within the space provided): EGED THAT MORGAN STANLEY VIOLATED ILLINOIS LAW IN CONNECTION WITH THE FIAL MORTGAGE-BACKED SECURITIES BETWEEN 2002 AND 2008.
8.	Current Status? O Pending O On Appeal O F	Final
9.	If on appeal, regulatory action appealed to (SEC, SRO, Fe	ederal or State Court) and Date Appeal Filed:
lf F	nal or On Appeal, complete all items below. For Pending Ad	ctions, complete Item 13 only.
10.	How was matter resolved: Settled	
11.	Resolution Date (MM/DD/YYYY):	
	02/11/2016 • Exact • Explanation If not exact, provide explanation:	
12.	Resolution Detail:	
	A. Were any of the following Sanctions <i>Ordered</i> (check	all appropriate items)?
	Monetary/Fine Amount: \$ 22,500,000.00	Diagrams are ant/Dactitution
	☐ Revocation/Expulsion/Denial ☐ Censure	☐ Disgorgement/Restitution ☐ Cease and Desist/Injunction
	☐ Bar	Suspension
	B. Other Sanctions <i>Ordered:</i>	
	Financial Operations Principal, etc.). If requalification requalify/retrain, type of exam required and whether	rovide duration including start date and capacities affected (General Securities Principal, in by exam/retraining was a condition of the sanction, provide length of time given to er condition has been satisfied. If disposition resulted in a fine, penalty, restitution, otal amount, portion levied against you or an advisory affiliate, date paid and if any portion BY WIRE TRANSFER ON 2/24/2016.
13.	Provide a brief summary of details related to the action somust fit within the space provided).	status and (or) disposition and include relevant terms, conditions and dates (your response
	ENTERED INTO AN AGREEMENT (THE "ILAG SETTLEMENT A CERTAIN POTENTIAL CLAIMS RELATED TO MORGAN STANLI SECURITIES. THE ILAG SETTLEMENT AGREEMENT WAS MAI MEMBERS OF THE PRESIDENT'S RMBS WORKING GROUP O	ELEVANT TERMS, CONDITIONS AND DATES: ON FEBRUARY 11, 2016, MORGAN STANLEY AGREEMENT") WITH THE ILLINOIS ATTORNEY GENERAL TO PAY \$22.5 MILLION TO RESOLVE LEY'S MARKETING, SALE AND ISSUANCE OF CERTAIN RESIDENTIAL MORTGAGE-BACKED LIN CONJUNCTION WITH AN AGREEMENT BETWEEN MORGAN STANLEY AND CERTAIN DET THE FINANCIAL FRAUD ENFORCEMENT TASK FORCE. THIS SETTLEMENT DOES NOT RESULT TES A FINAL DEPOSITION OF THE POTENTIAL CLAIMS REFERENCED ABOVE. GENERAL
CIVI	L JUDICIAL ACTION DISCLOSURE REPORTING PAGE (A	ADV)
No II	formation Filed	
Part		
Exe	mption from brochure delivery requirements for SEC-re	gistered advisers
	rules exempt SEC-registered advisers from delivering a fir hure to all of your advisory clients, you do not have to pre	
Are	you exempt from delivering a brochure to all of your client	Yes No ts under these rules?
	, complete the ADV Part 2 filing below.	0 0
Ame	nd, retire or file new brochures:	

Brochure Name

Brochure Type(s)

Brochure ID

MSIM INC FORM ADV PART 2A	Individuals, High net worth individuals, Pension
BROCHURE	plans/profit sharing plans, Pension consulting,
	Foundations/charities, Government/municipal, Other
	institutional, Private funds or pools, Wrap program

Part 3						
CRS	Type(s)	Affiliate Info	Retire			
A	Investment Advisor					

Execution Pages

367093

DOMESTIC INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint the Secretary of State or other legally designated officer, of the state in which you maintain your *principal office and place of business* and any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such *persons* may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding*, or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of the state in which you maintain your *principal office and place of business* or of any state in which you are submitting a *notice filing*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature:

DEIDRE DOWNES

Printed Name:

DEIDRE DOWNES

Adviser *CRD* Number:

Adviser CRD Number.

110353

Date: MM/DD/YYYY 08/24/2023

Title:

CHIEF COMPLIANCE OFFICER

NON-RESIDENT INVESTMENT ADVISER EXECUTION PAGE

You must complete the following Execution Page to Form ADV. This execution page must be signed and attached to your initial submission of Form ADV to the SEC and all amendments.

1. Appointment of Agent for Service of Process

By signing this Form ADV Execution Page, you, the undersigned adviser, irrevocably appoint each of the Secretary of the SEC, and the Secretary of State or other legally designated officer, of any other state in which you are submitting a *notice filing*, as your agents to receive service, and agree that such persons may accept service on your behalf, of any notice, subpoena, summons, *order* instituting *proceedings*, demand for arbitration, or other process or papers, and you further agree that such service may be made by registered or certified mail, in any federal or state action, administrative *proceeding* or arbitration brought against you in any place subject to the jurisdiction of the United States, if the action, *proceeding* or arbitration (a) arises out of any activity in connection with your investment advisory business that is subject to the jurisdiction of the United States, and (b) is *founded*, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these acts, or (ii) the laws of any state in which you are submitting a *notice filing*.

2. Appointment and Consent: Effect on Partnerships

If you are organized as a partnership, this irrevocable power of attorney and consent to service of process will continue in effect if any partner withdraws from or is admitted to the partnership, provided that the admission or withdrawal does not create a new partnership. If the partnership dissolves, this irrevocable power of attorney and consent shall be in effect for any action brought against you or any of your former partners.

3. Non-Resident Investment Adviser Undertaking Regarding Books and Records

By signing this Form ADV, you also agree to provide, at your own expense, to the U.S. Securities and Exchange Commission at its principal office in Washington D.C., at any Regional or District Office of the Commission, or at any one of its offices in the United States, as specified by the Commission, correct, current, and complete copies of any or all records that you are required to maintain under Rule 204-2 under the Investment Advisers Act of 1940. This undertaking shall be binding upon you, your heirs, successors and assigns, and any *person* subject to your written irrevocable consents or powers of attorney or any of your general partners and *managing agents*.

Signature

I, the undersigned, sign this Form ADV on behalf of, and with the authority of, the *non-resident* investment adviser. The investment adviser and I both certify, under penalty of perjury under the laws of the United States of America, that the information and statements made in this ADV, including exhibits and any other information submitted, are true and correct, and that I am signing this Form ADV Execution Page as a free and voluntary act.

I certify that the adviser's books and records will be preserved and available for inspection as required by law. Finally, I authorize any *person* having *custody* or possession of these books and records to make them available to federal and state regulatory representatives.

Signature: Date: MM/DD/YYYY

Printed Name: Title:

Adviser CRD Number:

110353